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NOTARY PUBLIC
REAL ESTATE MORTGAGE

69205

This indenture witnesseth that Jason R. Mangold and Tammy L. Mangold, of Lake County, Indiana, as Mortgagor, mortgages and warrants to Stash Construction, Inc. of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, State of Indiana, to wit:

Lot 3, Ellis Estates, addition to the Town of Griffith, County of Lake, State of Indiana, as per plat thereof in the Office of the Recorder for the County of Lake, Indiana. AS PER PLAT THEREOF RECORDED IN PLAT BOOK 87, PAGE 81, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, as well as the rents, profits and any other income which may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement and:

A To secure the payment, when the same shall become due, of the following indebtedness of even date herewith: A note in the amount of \$31,000.00

with interest at the rate of one per cent per annum computed yearly during such period when there shall be no delinquency or default in the payment of any moneys to be paid on this obligation but with interest at the rate of ten per cent per annum computed annually during such period when there shall be any delinquency or default in the payment of any moneys to be paid on this obligation and to be computed to the next interest period following such delinquency or default, and said rate shall continue to be paid until all delinquencies and defaults are removed by the beginning of a succeeding interest period, all without relief from Valuation and Appraisement Laws, and with attorney's fees: 842 Cline Ave, Griffith IN 36419.

Key# 15-26-4-45 & 46

Jason R. Mangold
Jason R. Mangold
State of Indiana, Lake County, ss.

Tammy L. Mangold
Tammy L. Mangold

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of March, 2000, personally appeared: Tammy L. Mangold and Jason R. Mangold, and each of them.

And acknowledged the execution of the foregoing mortgage. In witness where, I have hereunto subscribed my name and affixed my official seal. My commission expires Dec 15, 2001 My county of residence is: Porter

Doris M. Leaf Notary Public

Dated this 27 day of March 2000

~~DORIS M. LEAF~~ Seal
~~NOTARY PUBLIC STATE OF INDIANA~~
~~PORTER COUNTY~~
~~MY COMMISSION EXP. DEC. 15, 2001~~ Seal



This instrument was prepared by David Saks, Attorney at Law

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

13.00
ML
J

Chicago Title Insurance Company

PROMISSORY NOTE

\$31,000.00

March 17, 2000

FOR VALUE RECEIVED, the undersigned, jointly and severally, promises to pay to the order of Stash Construction, Inc., of Griffith, Indiana, the principal sum of **Thirty One Thousand Dollars and no cents** (\$31,000.00), with interest at the rate of one (1%) per cent per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of Stash Construction, Inc., Griffith, Indiana or at such other place as the holder hereof may designate, in lawful money of the United States of America without relief from valuation or appraisal laws and with attorney's fees, as follows, viz.:

A payment of One Thousand Dollars (\$1000.00), on the thirty-first day of December, 2000, and of each yearly anniversary date thereafter (said installments to be applied first in payment of interest, computed yearly on unpaid principal balances, and the remainder of each payment to be applied on principal), and the entire balance of principal and interest on December 31, 2010, as modified below.

In addition to the payments on account of principal above provided, privilege is reserved to pay, on any interest date herein, an amount equal to the principal portion of one or more next successively ensuing installments; The privilege is also reserved of prepaying the full balance of principal on any interest date.

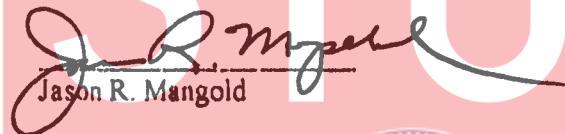
While any default exists in the making of any said payments or in the performance or observance of any of the covenants or agreements of this note or of any instrument now or hereafter evidencing or securing the indebtedness evidenced hereby, the undersigned further jointly and severally promise to pay, on each date aforesaid, additional interest on the principal balance of this note then outstanding at the rate representing the difference between the aforesaid rate and ten per cent per annum, provided that any additional interest which has accrued shall be paid at the time of and as a condition precedent to the curing of any default. Upon any such default the holder of this note may apply payments received on any amounts due hereunder or under the terms of any instrument now or hereafter evidencing or securing said indebtedness as said holder may determine and, if the holder of this note so elects, notice of election being expressly waived, the principal remaining unpaid with accrued interest shall at once become due and payable

It is further agreed that anything herein to the contrary notwithstanding, in the event that any that Jason R. Mangold ceases to be employed by Stash Construction, Inc., for any reason, the

entire balance owed hereunder shall become fully due and payable, with accrued interest, sixty (60) days from the date of deposit into the mail of written demand for such payment, by U.S. mail or other delivery with return evidence of mailing requested, to the last known address of the undersigned.

The undersigned jointly and severally waive presentment, protest and demand, notice of protest, demand and dishonor and non-payment of this note and agree to pay all costs of collection when incurred, including reasonable attorneys' fees, and to perform and comply with each of the covenants, conditions, provisions and agreements of any of the undersigned contained in every instrument now evidencing or securing said indebtedness. No extension of the time for the payment of this note or any installment hereof made by agreement with any person now or hereafter liable for the payment of this note shall operate to release, discharge, modify, change or affect the original liability under this note, either in whole or in part, of any of the undersigned not a party to such agreement.

This note is given for a loan of Thirty One Thousand (\$31,000.00) Dollars and is secured by a mortgage of even date herein which is a lien on real estate in Lake County, Indiana, and shall be construed by the laws of said state.


Jason R. Mangold


Tammy L. Mangold

