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MORTGAGE CENTER
RECORDS

2

Return To:
First American Equity Loan Services, Inc.
151 N. Delaware St., Suite 1830
Indianapolis, IN 46204

Mortgage
(Borrower/Mortgagor)
Open End Line of Credit

RETURN TO:
National City
P O Box 5570, Loc. #7116
Cleveland OH 44101

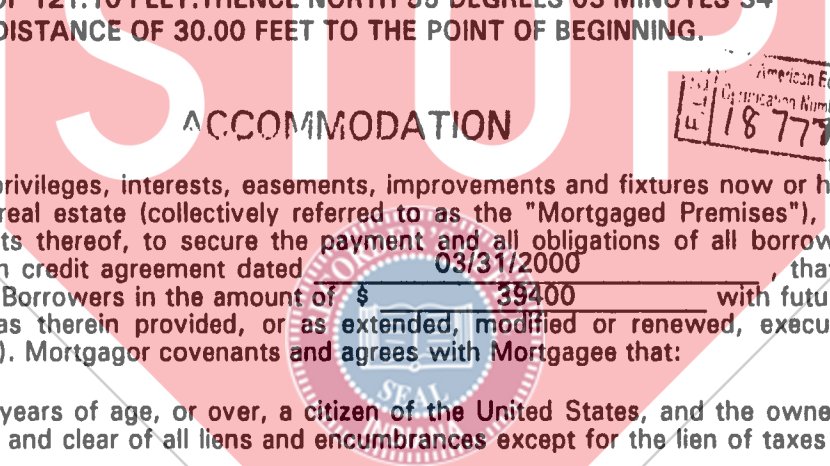
This Indenture Witnesseth, That GREGORY M. KOKOT
(singly or jointly "Mortgagor") of LAKE County, State of Indiana, MORTGAGES,
and WARRANTS to National City Bank, ("Mortgagee") the following described real estate located in
LAKE County, Indiana:

Common address 8614 KELLEY DRIVE ST. JOHN NORTH INDIANA
(Street Address or R.R.) (City) (Twp.) (State)

The Legal Description as follows:

PART OF TRACT 11, VENTURA TOWNHOMES, PHASE 2, A PLANNED UNIT DEVELOPMENT
IN ST. JOHN, LAKE COUNTY, INDIANA, AS PER PLAT THEREOF, RECORDED IN PLAT
BOOK 73, PAGE 07 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA,
MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEASTERLY
CORNER OF SAID TRACT 11, THENCE SOUTH 34 DEGREES 56 MINUTES 26 SECONDS EAST
ALONG THE EASTERLY LINE OF SAID TRACT 11, THENCE SOUTH 34 DEGREES 56
MINUTES 26 SECONDS EAST, ALONG SAID EASTERLY LINE, A DISTANCE OF 26.76
FEET, THENCE SOUTH 55 DEGREES 03 MINUTES 34 SECONDS WEST, A DISTANCE OF
30.00 FEET THENCE SOUTH 47 DEGREES 07 MINUTES 14.5 SECONDS WEST, A DISTANCE
OF 121.16 FEET TO A POINT ON THE WESTERLY LINE OF SAID TRACT 11: THENCE
NORTH 34 DEGREES 56 MINUTES 26 SECONDS WEST, ON SAID WESTERLY LINE, A
DISTANCE OF 26.76 FEET; THENCE NORTH 47 DEGREES 07 MINUTES 14.5 SECONDS
EAST, A DISTANCE OF 121.10 FEET; THENCE NORTH 55 DEGREES 03 MINUTES 34
SECONDS EAST, A DISTANCE OF 30.00 FEET TO THE POINT OF BEGINNING.

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American Equity Loan Services, Inc.
Organization Number
18777815

together with all rights, privileges, interests, easements, improvements and fixtures now or hereafter located upon
or appertaining to such real estate (collectively referred to as the "Mortgaged Premises"), and all leases, rents,
issues, income and profits thereof, to secure the payment and all obligations of all borrowers ("Borrowers") to
Mortgagee under a certain credit agreement dated 03/31/2000, that establishes an open
end line of credit for the Borrowers in the amount of \$ 39400 with future advances, interest,
and terms of payment as therein provided, or as extended, modified or renewed, executed by Borrowers to
Mortgagee ("Agreement"). Mortgagor covenants and agrees with Mortgagee that:

FIRST. Mortgagor is 18 years of age, or over, a citizen of the United States, and the owner in fee-simple of the
Mortgaged Premises free and clear of all liens and encumbrances except for the lien of taxes and assessments not
delinquent and _____

SECOND. Borrowers will pay all indebtedness secured by this Mortgage when due, together with costs of
collection and reasonable attorneys' fees, all without relief from valuation and appraisal laws.

THIRD. Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises or any
part thereof when due and before penalties accrue. Also, Mortgagor shall not permit any mechanic's lien to attach
to the Mortgaged Premises or any part thereof or further encumber the Mortgaged Premises without Mortgagee's
prior written consent.

FOURTH. Mortgagor shall keep the Mortgaged Premises in good repair at all times and shall not commit or allow
the commission of waste thereof. Mortgagor shall procure and maintain in effect at all times hazard (fire and
extended coverage) insurance in an amount which is at least equal to the loan amount after taking into account
insurable value as multiplied by the applicable coinsurance percentage, such insurance to be in amounts and with
companies acceptable to Mortgagee and with a standard Mortgagee clause in favor of Mortgagee.

FIFTH. Mortgagee may, at its option and from time to time, advance and pay all sums of money which in its
judgment may be necessary to perfect or preserve the security intended to be given by this Mortgage. Such sums
may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become a
lien upon the Mortgaged Premises or any part thereof and all costs, expenses and attorneys' fees incurred. All
sums of money so advanced shall be and become a part of the mortgage debt secured hereby and payable
forthwith at the time same rate of interest that is disclosed on the Agreement and the Mortgagee shall be
subrogated to any lien so paid by it.

11.00
E.P.
FAE 24524

SIXTH: If Mortgagor shall permit filing an encumbrance senior to this Mortgage or sell, assign or otherwise transfer ownership of or any interest in the Mortgaged Premises or any part thereof without prior written consent of Mortgagee, all indebtedness secured by this Mortgage shall, at the option of Mortgagee and without notice or demand, become immediately due and payable.

SEVENTH: Upon any default by Mortgagor under this Mortgage or upon any default under the terms of the Agreement secured by this Mortgage, the entire indebtedness secured hereby shall, at the option of Mortgagee and without notice or demand, become immediately due and payable and this Mortgage may be foreclosed accordingly. Upon foreclosure, Mortgagee may take possession of the Mortgaged Premises to collect any rents, issues, income or profits and apply the same to the payment of indebtedness secured hereby or have a receiver appointed to take possession of the Mortgaged Premises and collect all rents, issues, income or profits, during the period of foreclosure and redemption. In the event of foreclosure, Mortgagee may continue the abstract of title to the Mortgaged Premises, or obtain other appropriate evidence of title or title insurance, and the cost thereof shall be added to the unpaid principal balance secured by this Mortgage. All rights and remedies of Mortgagee hereunder are cumulative and are in addition and not in limitation of any rights or remedies which Mortgagee may otherwise have by law. No waiver of any default or failure or delay to exercise any right or remedy by Mortgagee shall operate as a waiver of any other default or of the same default in the future or as a waiver of any right or remedy with respect to the same or any other occurrence.


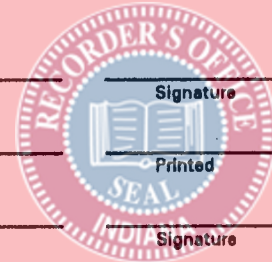
EIGHTH: That it is contemplated that the Mortgagee may make future advances to the Borrowers, in which event this Mortgage shall secure the payment of any and all future advances of any additional amount, provided that at no time shall the maximum amount secured by this Mortgage exceed the sum of \$ 39,400.00 and provided further that such future advances are equally secured and to the same extent and priority as the amount originally advanced on the security of this Mortgage. The Mortgagee at its option may accept a renewal Agreement, or replacement Agreement, at any time for any portion of the indebtedness hereby secured and may extend the time for the payment of any part of said indebtedness without affecting the security or priority of this Mortgage in any manner. This Mortgage shall also secure the payment of any other liabilities, joint, several, direct, indirect or otherwise, of Mortgagor to the holder of this Mortgage, when evidenced by promissory notes or other evidence of indebtedness stating that said notes or other evidence of indebtedness are secured hereby.

NINTH: All rights and obligations of Mortgagor hereunder shall be binding upon all heirs, successors, assigns and legal representatives and shall inure to the benefit of Mortgagee and its successors, assigns and legal representatives.

TENTH: Any Mortgagor who signs this Mortgage but does not sign the Agreement does so only to mortgage Mortgagor's interest in the Mortgaged Premises to secure payment and performance of the Agreement and Mortgagor does not agree to be personally liable on the Agreement.

ELEVENTH: This Mortgage is governed by the laws of Ohio, except to the extent otherwise required by the laws of Indiana, and applicable federal law.

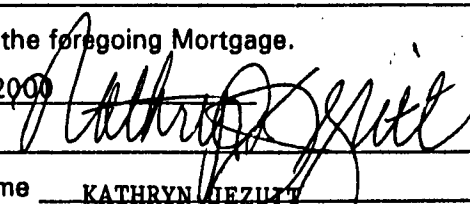
IN WITNESS WHEREOF, Mortgagor has executed this Mortgage on this 31 day of March, 2000.

	
Signature	Signature
<u>GREGORY M. KOKOT</u>	
Printed	Printed
Signature	Signature
Printed	Printed

STATE OF INDIANA
COUNTY OF LAKE SS.

Before me, a Notary Public in and for said County and State, appeared GREGORY M. KOKOT

each of whom, having been duly sworn, acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal this 31st day of March, 2000
County of Residence: LAKE Signature 
My Commission Expires: 9-29-2006 Printed Name KATHRYN JEZUIT

This Instrument prepared by ANGIE BARTOK of National City Bank