

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH that DAVID E. SPRINGMAN and PHYLLIS J. SPRINGMAN, Husband and Wife, of Crown Point, Indiana, , "MORTGAGOR", mortgages and warrants to SCOTT R. SPRINGMAN, "MORTGAGEES", the following- described real estate in Lake County, Indiana, to- wit:

Lot 13 in Jeffrey Manor, Unit No. 1, in the City of Crown Point, as per plat thereof, recorded in Plat Book 37 page 83 in the Office of the Recorder of Lake County, Indiana,

510 Franciscan Drive, Crown Point, IN 46307,

together with all rights, privileges, easements and appurtenances thereto belonging; all buildings and improvements now or hereafter placed or erected thereon; and all rents, leases, profits, revenues, issues and income thereof.

This Mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount given to MORTGAGEES payable as therein provided. The MORTGAGORS expressly agree that this Mortgage shall be and remain as security for the payment of said principal Promissory Note, or any Promissory Notes that hereafter may be given in extension or renewal of the same and for any and all other Promissory Notes, indebtedness and obligations of the undersigned for said Mortgage in accordance with the terms thereof. In the event of a proceeding to foreclose this Mortgage, MORTGAGORS agree to pay reasonable Attorney fees and all other expenses that are a part of such proceeding.

The MORTGAGORS further expressly agree to pay the sum of money above secured, without relief from Valuation or Appraisal Laws; and upon failure to pay said Promissory Note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said Promissory Note shall be due and collectible, and this Mortgage may be foreclosed accordingly. And it is further agreed that until said Promissory Note is paid, said MORTGAGORS will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the MORTGAGEES, as their interest may appear, and failing to do so, said MORTGAGEES may pay said taxes or insurance, and the amount so paid with Twelve (12) percent interest per annum thereon shall be a part of the debt secured by this Mortgage.

DATED this 12 day of January, 2000.


DAVID E. SPRINGMAN


PHYLLIS J. SPRINGMAN

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LAKE COUNTY
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STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 18th day of January, 2000, personally appeared David E. Springman and Phyllis J. Springman, Husband and Wife, MORTGAGORS, and acknowledged the execution of the foregoing Real Estate Mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Deborah L. Domka

Deborah L. Domka, Notary Public
Resident of Lake County,
State of Indiana

My Commission Expires:
08-31-06

NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!

Deborah L. Domka
Printed Signature

This instrument prepared by: John M. O'Drobinak, 5265 Commerce Drive, Suite A, Crown Point, Indiana 46307.

