

STATE OF INDIANA
LAKE COUNTY
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SPONSOR: MCKINLEY NUTALL

RESOLUTION NO. 8232 R.3

**PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION
CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)
(FEBRUARY 2000 REQUEST - 1007 LYONS STREET)**

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

WHEREAS, Indiana Code 6-1.1-12.1-1 et seq. allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Preliminary Resolution or a modified version of the Preliminary Resolution, and

WHEREAS, the Common Council, City of Hammond has created a City-wide Housing Infill Program (C.H.I.P.) designed to spur new single-family home construction and

mail
MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONKEY STREET
HAMMOND, IN 46324
ATTN: LISA M. COOK

E.P.

CH# 19-007090

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WHEREAS, the designated key number(s) along with the corresponding address identified on Exhibit A, represents a vacant parcel of land, which is hereinafter referred to as the "Real Estate" and

WHEREAS, the Common Council, City of Hammond is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

New construction of a single-family home
on the designated lot(s) specified on Exhibit A.

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

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WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction of single-family homes as that term is defined in the Act, the creation of up to two (2) temporary jobs per new home in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.

2. The Common Council fixes 2/28/00 Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publications of notice of said hearing in accordance with the requirements of applicable law. At this public hearing, the Common Council will take action relative to the Final Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.

RESOLUTION NO. 8232.A.3

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BE IT FURTHER RESOLVED by the Common Council that this resolution shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor.


Mckinley Nutall
MCKINLEY NUTALL, President
Common Council

ATTEST:

Robert J. Golec
ROBERT GOLEC, City Clerk

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for approval on the 15th day of February 2000.

Robert J. Golec
ROBERT GOLEC, City Clerk

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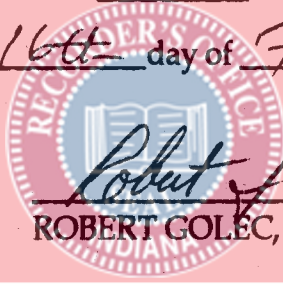
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The foregoing Resolution No. 8232.R.3 consisting of five (5) typewritten pages,
including this page was Approved by the Mayor on the 16th day
of February, 2000.


DUANE W. DEDELOW, JR., Mayor

ADOPTED by the Common Council on the 14th day of February, 2000 and
Approved by the Mayor on the 16th day of February, 2000.


ROBERT GOLEC, City Clerk



**EXHIBIT A
LEGAL DESCRIPTION
CITY-WIDE HOUSING INFILL PROGRAM
(FEBRUARY 2000 REQUEST - 1007 LYONS STREET)**

Northwest Indiana Habitat for Humanity
2410 Interstate Plaza Drive
Hammond, IN 46324

**Document is
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the Lake County Recorder!

Key Number: 04-85-942

Lot 33, Block 3, Maywood Addition to the City of Hammond, as shown in Plat book 11, Page 32, in the office of the Recorder of Lake County, Indiana. Commonly known as **1007 Lyons Street.**



Please note that as of May 4, 1998, it is the Economic Development Commission's current policy that, " The sum of the land value and all applicable exemptions shall be subtracted from the total assessed value of the new home, that final figure being the amount against which the abatement shall be applied".