

Bond Safeguard INSURANCE COMPANY

1919 S. Highland Ave. • Bldg. A - Suite 300 • Lombard, IL 60148 (630) 495-9380

BOND NO. 15- 307305

2000 022321

LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00 AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

KNOW ALL MEN BY THESE PRESENTS:

That we TIME ASPHALT PAVING INC

MORRIS W. HECTOR
REC'D (Principal's Name)

5143 SHERWING AVE, PORTAGE, IN, 46368

(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto LAKE COUNTY CITIES & MANUCIPALITIES

State of Indiana, Obligee, in the aggregate sum of FIVE THOUSAND Dollars (\$ 5,000) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of PAVING & CONSTRUCTIONS

for the period beginning on the 01 day of APRIL, 2000

and ending on the 01 day of APRIL, 2001

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 01 day of APRIL, 2000

TIME ASPHALT PAVING INC

Principal

Countersigned:

Thomas Ullrich

Officer

BOND SAFEGUARD INSURANCE COMPANY

BY: William W. Hector

William W. Hector

President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)

STATE OF ILLINOIS }
COUNTY OF DUPAGE } SS



On this 20th day of May, 19 98, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

"OFFICIAL SEAL"
JANET L. COPPOCK
Notary Public, State of Illinois
My Commission Expires 8/14/01

Janet L. Coppock
Notary Public, State of Illinois

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KNOW ALL MEN BY THESE PRESENTS:

That we TIME ASPHALT PAVING INC

MORRIS W. CARTER
REC (Principal's Name)

5143 SHERWING AVE, PORTAGE, IN, 46368

(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto LAKE COUNTY CITIES & MANUCIPALITIES

State of Indiana, Obligee, in the aggregate sum of FIVE THOUSAND Dollars (\$ 5,000) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of PAVING & CONSTRUCTIONS

for the period beginning on the 01 day of APRIL, 2000

and ending on the 01 day of APRIL, 2001

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 01 day of APRIL, 2000

TIME ASPHALT PAVING INC

Principal

Countersigned:

Thomas W. Carter

Officer

BOND SAFEGUARD INSURANCE COMPANY

BY:

William W. Hector

BY:

William W. Hector

President

ACKNOWLEDGEMENT OF SURETY
(Corporate Officer)

STATE OF ILLINOIS }
COUNTY OF DUPAGE } SS



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"OFFICIAL SEAL"
JANET L. COPPOCK
Notary Public, State of Illinois
My Commission Expires 8/14/01

Janet L. Coppock

Notary Public, State of Illinois

ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

208808

STATE OF Indiana)
COUNTY OF Lake) SS

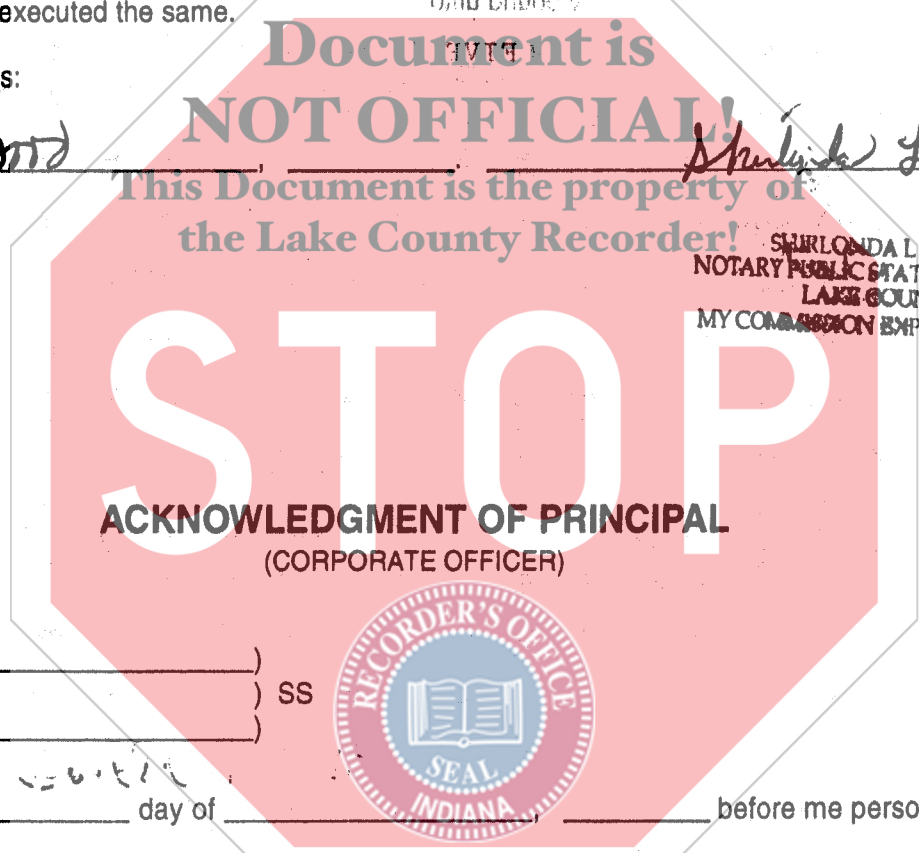
On this 4th day of April, 2000, before me personally appeared
Thomas J. Villanual

known to me to be the individual _____ described in and who executed the foregoing instrument and acknowledged to me that _____ he _____ executed the same.

My commission expires:

May 5, 2000

Shironda L. Dowd
Notary Public



SHIRLONDA L DOWD
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXPIRES MAY 5, 2000

ACKNOWLEDGMENT OF PRINCIPAL
(CORPORATE OFFICER)

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, before me personally appeared _____, who acknowledged himself to be the _____ of _____, a corporation

and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

Notary Public