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NI 01000044 SAND RIDGE BANK/90186929/CRC/JMK

MORTGAGE

(With Future Advance Clause)

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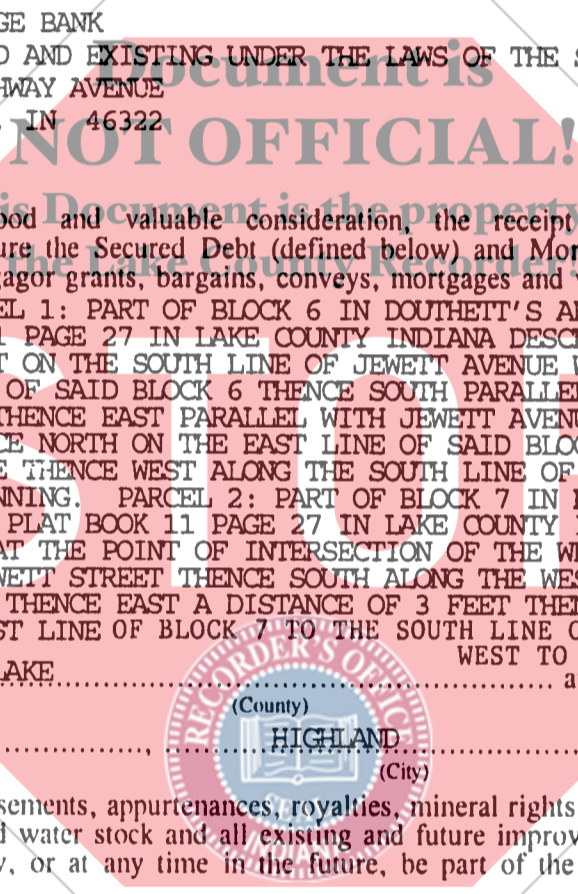
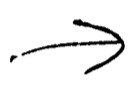
1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is MARCH 11, 2000
and the parties, their addresses and tax identification numbers, if required, are as follows:

MORTGAGOR: RANDY L. BOWMAN
HUSBAND
3434 JEWETT STREET
HIGHLAND, IN 46322

CAROL J. BOWMAN
WIFE
3434 JEWETT STREET
HIGHLAND, IN 46322

If checked, refer to the attached Addendum incorporated herein, for additional Mortgages, their signatures and acknowledgments.

LENDER: SAND RIDGE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF INDIANA
2611 HIGHWAY AVENUE
HIGHLAND, IN 46322



2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, conveys, mortgages and warrants to Lender the following described property: PARCEL 1: PART OF BLOCK 6 IN DOUTHETT'S ADDITION TO HIGHLAND AS SHOWN IN PLAT BOOK 11 PAGE 27 IN LAKE COUNTY INDIANA DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTH LINE OF JEWETT AVENUE WHICH IS 75 FEET EAST OF THE NORTHWEST CORNER OF SAID BLOCK 6 THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID BLOCK 135 FEET THENCE EAST PARALLEL WITH JEWETT AVENUE 57 FEET TO THE EAST LINE OF BLOCK 6 THENCE NORTH ON THE EAST LINE OF SAID BLOCK 135 FEET TO THE SOUTH LINE OF JEWETT AVENUE THENCE WEST ALONG THE SOUTH LINE OF JEWETT AVENUE 57 FEET TO THE PLACE OF BEGINNING. PARCEL 2: PART OF BLOCK 7 IN DOUTHETT'S ADDITION TO HIGHLAND AS SHOWN IN PLAT BOOK 11 PAGE 27 IN LAKE COUNTY INDIANA DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE WEST LINE OF BLOCK 7 WITH THE SOUTH LINE OF JEWETT STREET THENCE SOUTH ALONG THE WEST LINE OF BLOCK 7 A DISTANCE OF 100 FEET THENCE EAST A DISTANCE OF 3 FEET THENCE NORTH ALONG A LINE PARALLEL WITH THE WEST LINE OF BLOCK 7 TO THE SOUTH LINE OF JEWETT STREET THENCE WEST TO THE POINT OF BEGINNING

The property is located in LAKE at

(County)

3434 JEWETT STREET HIGHLAND Indiana ... 46322

(Address)

(City)

(ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed \$ 35,000.00 This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (You must specifically identify the debt(s) secured and include the final maturity date of such debt(s).)

READY RESERVE NOTE #90186929 DATED MARCH 11, 2000 IN THE NAMES OF RANDY L. BOWMAN AND CAROL J. BOWMAN FOR THE AMOUNT OF \$35,000.00 AND RENEWALS THEREOF UNTIL MARCH 16, 2015

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