

STATE OF INDIANA
LAKE COUNTY
FILED

2000 021719

2000 MAR 30 AM 9:47

MORTGAGE RECORDER

INDEMNIFYING MORTGAGE

X199005669 LD

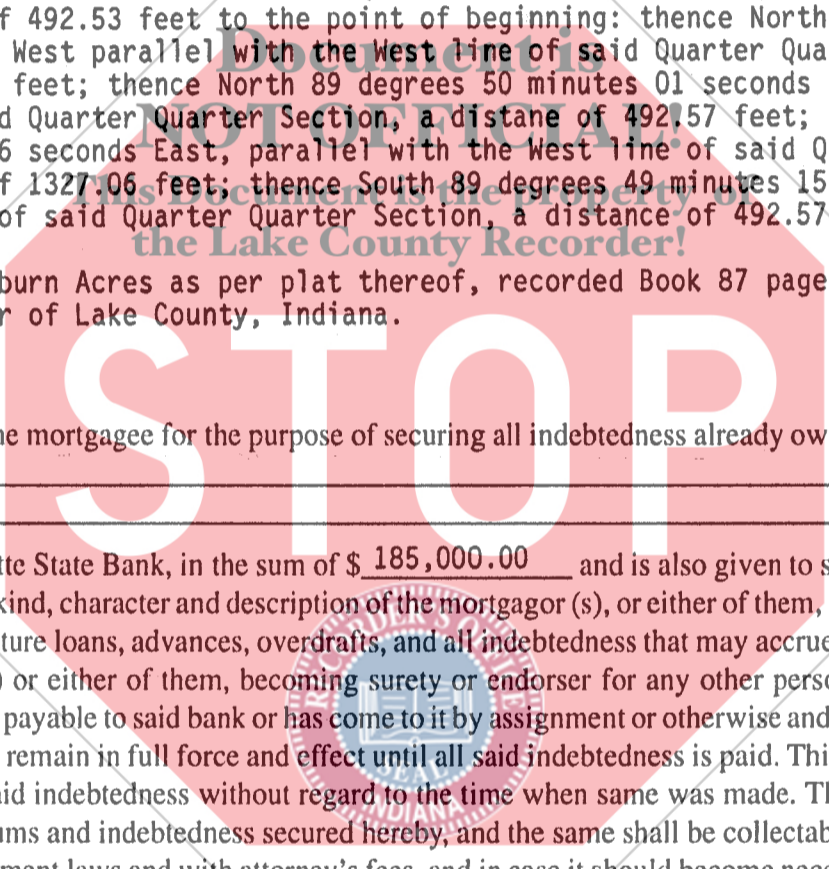
THIS INDENTURE WITNESSETH, That Langen Homes, Inc.

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Being a parcel of land lying in the Southwest Quarter of the Northeast Quarter of Section 30, Township 33 North, Range 9 West of the 2nd Principal Meridian, being more particulary described as follows:

Commencing at the center of Section 30; thence North 89 degrees 49 minutes 15 seconds East, along the South line of the Southwest Quarter of the Northeast Quarter of said Section; a distance of 492.53 feet to the point of beginning; thence North 01 degree 55 minutes 06 seconds West parallel with the West line of said Quarter Quarter Section; a distance of 1327.17 feet; thence North 89 degrees 50 minutes 01 seconds East along the North line of said Quarter Quarter Section, a distane of 492.57 feet; thence South 01 degree 55 minutes 06 seconds East, parallel with the West line of said Quarter Quarter Section, a distance of 1327.06 feet; thence South 89 degrees 49 minutes 15 seconds West along the South line of said Quarter Quarter Section, a distance of 492.57 feet to the point of beginning.

Now known as Lot 1 Osburn Acres as per plat thereof, recorded Book 87 page 84 in the Office of the Recorder of Lake County, Indiana.



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Langen Homes, Inc.

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 185,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Langen Homes, Inc.

has hereunto set his hand and seal this 17th day of March, 2000
Langen Homes, Inc.

Mark A. Langen
Mark A. Langen, President

11:00 AM
Chk
15709

Arden Company

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 17th day of March, 2000

Langen Homes, Inc., By: Mark A. Langen, President

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Stacey Bright
Stacey Bright NOTARY PUBLIC

My Commission Expires October 21, 2006 County of Residence Lake

This instrument was prepared by: Guy A. Carlson, SR V.P. & Branch Manager

