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STATE OF INDIANA  
LAKE COUNTY  
FILED

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Return To:  
**First American Equity Loan Services, Inc.**  
151 N. Delaware St., Suite 1830  
Indianapolis, IN 46204

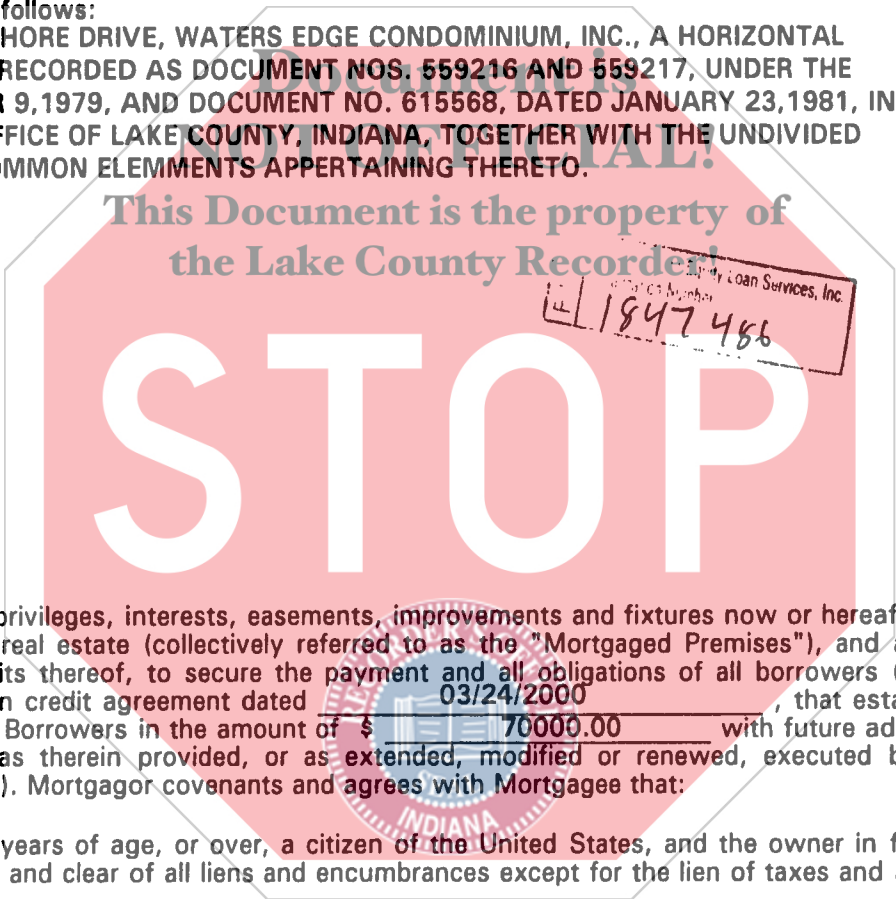
**Mortgage**  
(Borrower/Mortgagor)  
Open End Line of Credit

RETURN TO:  
National City  
P O Box 5570, Loc. #7116  
Cleveland OH 44101

This Indenture Witnesseth, That ROBERT R MERKOVSKY  
(singly or jointly "Mortgagor") of LAKE County, State of Indiana, **MORTGAGES,**  
and **WARRANTS** to National City Bank, ("Mortgagee") the following described real estate located in  
LAKE County, Indiana:  
Common address 8123 LAKE SHORE DRIVE CEDAR LAKE ( ) IN  
(Street Address or R.R.) (City) (Twp.) (State)

**The Legal Description as follows:**

UNIT 5, 8123 LAKESHORE DRIVE, WATERS EDGE CONDOMINIUM, INC., A HORIZONTAL  
PROPERTY REGIME, RECORDED AS DOCUMENT NOS. 559216 AND 559217, UNDER THE  
DATE OF NOVEMBER 9, 1979, AND DOCUMENT NO. 615568, DATED JANUARY 23, 1981, IN  
THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, TOGETHER WITH THE UNDIVIDED  
INTEREST IN THE COMMON ELEMENTS APPERTAINING THERETO.



together with all rights, privileges, interests, easements, improvements and fixtures now or hereafter located upon  
or appertaining to such real estate (collectively referred to as the "Mortgaged Premises"), and all leases, rents,  
issues, income and profits thereof, to secure the payment and all obligations of all borrowers ("Borrowers") to  
Mortgagee under a certain credit agreement dated 03/24/2000, that establishes an open  
end line of credit for the Borrowers in the amount of \$ 70000.00 with future advances, interest,  
and terms of payment as therein provided, or as extended, modified or renewed, executed by Borrowers to  
Mortgagee ("Agreement"). Mortgagor covenants and agrees with Mortgagee that:

FIRST. Mortgagor is 18 years of age, or over, a citizen of the United States, and the owner in fee-simple of the  
Mortgaged Premises free and clear of all liens and encumbrances except for the lien of taxes and assessments not  
delinquent and \_\_\_\_\_

SECOND. Borrowers will pay all indebtedness secured by this Mortgage when due, together with costs of  
collection and reasonable attorneys' fees, all without relief from valuation and appraisal laws.

THIRD. Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises or any  
part thereof when due and before penalties accrue. Also, Mortgagor shall not permit any mechanic's lien to attach  
to the Mortgaged Premises or any part thereof or further encumber the Mortgaged Premises without Mortgagee's  
prior written consent.

FOURTH. Mortgagor shall keep the Mortgaged Premises in good repair at all times and shall not commit or allow  
the commission of waste thereof. Mortgagor shall procure and maintain in effect at all times hazard (fire and  
extended coverage) insurance in an amount which is at least equal to the loan amount after taking into account  
insurable value as multiplied by the applicable coinsurance percentage, such insurance to be in amounts and with  
companies acceptable to Mortgagee and with a standard Mortgage clause in favor of Mortgagee.

FIFTH. Mortgagee may, at its option and from time to time, advance and pay all sums of money which in its  
judgment may be necessary to perfect or preserve the security intended to be given by this Mortgage. Such sums  
may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become a  
lien upon the Mortgaged Premises or any part thereof and all costs, expenses and attorneys' fees incurred. All  
sums of money so advanced shall be and become a part of the mortgage debt secured hereby and payable  
forthwith at the time same rate of interest that is disclosed on the Agreement and the Mortgagee shall be  
subrogated to any lien so paid by it.

Handwritten notes and signatures at the bottom right of the page, including 'FAE 24380' and a signature.

SIXTH: If Mortgagor shall permit filing an encumbrance senior to this Mortgage or sell, assign or otherwise transfer ownership of or any interest in the Mortgaged Premises or any part thereof without prior written consent of Mortgagee, all indebtedness secured by this Mortgage shall, at the option of Mortgagee and without notice or demand, become immediately due and payable.

SEVENTH: Upon any default by Mortgagor under this Mortgage or upon any default under the terms of the Agreement secured by this Mortgage, the entire indebtedness secured hereby shall, at the option of Mortgagee and without notice or demand, become immediately due and payable and this Mortgage may be foreclosed accordingly. Upon foreclosure, Mortgagee may take possession of the Mortgaged Premises to collect any rents, issues, income or profits and apply the same to the payment of indebtedness secured hereby or have a receiver appointed to take possession of the Mortgaged Premises and collect all rents, issues, income or profits, during the period of foreclosure and redemption. In the event of foreclosure, Mortgagee may continue the abstract of title to the Mortgaged Premises, or obtain other appropriate evidence of title or title insurance, and the cost thereof shall be added to the unpaid principal balance secured by this Mortgage. All rights and remedies of Mortgagee hereunder are cumulative and are in addition and not in limitation of any rights or remedies which Mortgagee may otherwise have by law. No waiver of any default or failure or delay to exercise any right or remedy by Mortgagee shall operate as a waiver of any other default or of the same default in the future or as a waiver of any right or remedy with respect to the same or any other occurrence.

EIGHTH: That it is contemplated that the Mortgagee may make future advances to the Borrowers, in which event this Mortgage shall secure the payment of any and all future advances of any additional amount, provided that at no time shall the maximum amount secured by this Mortgage exceed the sum of \$ 70,000.00 and provided further that such future advances are equally secured and to the same extent and priority as the amount originally advanced on the security of this Mortgage. The Mortgagee at its option may accept a renewal Agreement, or replacement Agreement, at any time for any portion of the indebtedness hereby secured and may extend the time for the payment of any part of said indebtedness without affecting the security or priority of this Mortgage in any manner. This Mortgage shall also secure the payment of any other liabilities, joint, several, direct, indirect or otherwise, of Mortgagor to the holder of this Mortgage, when evidenced by promissory notes or other evidence of indebtedness stating that said notes or other evidence of indebtedness are secured hereby.

NINTH: All rights and obligations of Mortgagor hereunder shall be binding upon all heirs, successors, assigns and legal representatives and shall inure to the benefit of Mortgagee and its successors, assigns and legal representatives.

TENTH: Any Mortgagor who signs this Mortgage but does not sign the Agreement does so only to mortgage Mortgagor's interest in the Mortgaged Premises to secure payment and performance of the Agreement and Mortgagor does not agree to be personally liable on the Agreement.

ELEVENTH: This Mortgage is governed by the laws of Ohio, except to the extent otherwise required by the laws of Indiana, and applicable federal law.

IN WITNESS WHEREOF, Mortgagor has executed this Mortgage on this 24 day of MARCH 2000.

*Robert R. Merkovsky*  
Signature

ROBERT R MERKOVSKY

Printed



Signature

Printed

Signature

Signature

Printed

Printed

STATE OF INDIANA

COUNTY OF LAKE SS.

ANTHONY T. PALM, SR.  
Notary Public, State of Indiana  
No. 404190  
Qualified in Lake County  
Commission Expires Feb. 24, 2001

Before me, a Notary Public in and for said County and State, appeared \_\_\_\_\_

ROBERT R MERKOVSKY

each of whom, having been duly sworn, acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal this 24 day of MARCH 2000

LAKE

County of Residence: \_\_\_\_\_

Signature

*Anthony T. Palm, Sr.*

My Commission Expires: 02-24-01

Printed Name

ANTHONY T PALM SR.

This Instrument prepared by ANTHONY T. PALM SR. of National City Bank