

Effective Date: March 24th, 2000



2000/020808

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Western Surety Company

MORRIS W. CARTER
LICENSE OR PERMIT BOND

Bond No. 24208471

KNOW ALL PERSONS BY THESE PRESENTS, that we, Galaxie Lumber
(Company Name)

Galaxie Lumber, 4767 West Touhy, Lincolnwood, Illinois 60712, as Principal,
(Owner's Name and Full Address)

and WESTERN SURETY COMPANY, with its principal office at Sioux Falls, South Dakota, as Surety, are held and firmly bound unto all Cities, Towns and Municipalities in Lake County, Indiana, hereinafter called Obligee, in the penal sum of Five Thousand Dollars (\$5,000.00) for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by

Signed and sealed this 24th day of March, 2000

This Document is the property of
the Lake County Recorder!

WHEREAS, the said Obligee has granted or is about to grant to the said Principal a license or permit to engage in the business of General Contractor
(Type of Business)

NOW, THEREFORE, if the said Principal shall indemnify the Obligee against any loss directly arising by reason of the failure to comply with the laws, ordinances, resolutions, rules and regulations governing

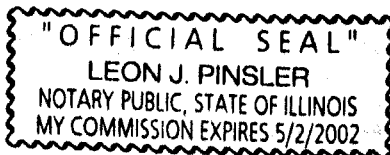
General Contractor
(Type of Business)

in said Lake County, Indiana, then this obligation shall be void, otherwise to be and remain in full force and

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Obligee ten (10) days in advance of its intention to do so.

PROVIDED FURTHER, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above.

Term of bond: March 24th, 2000, to March 24th, 2001



Galaxie Lumber
Company Name

Principal

WESTERN SURETY COMPANY, Surety
By Stephen T. Late
President

Notary Seal

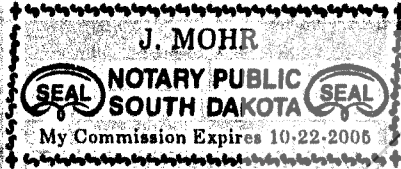
Handwritten initials/signature

ACKNOWLEDGMENT OF SURETY

STATE OF SOUTH DAKOTA }
COUNTY OF MINNEHAHA } ss

On this 24th day of March, 2000, before me, the undersigned officer, personally appeared Stephen T. Pate who acknowledged himself to be the President of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



J. Mohr
Notary Public, South Dakota

