

STATE OF INDIANA
LAKE COUNTY
FILED

2000 019828

2000 MAR 23 AM 9:15

MORNING CENTER
FLOOR

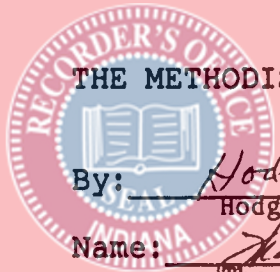
SUBORDINATION AGREEMENT

WHEREAS, Ervin Cowsen has entered into an agreement to purchase the real estate described in the attached Exhibit A (the "Property"); and,

WHEREAS, The Methodist Hospitals, Inc. ("Methodist"), owns a judgment against Ervin Cowsen, obtained in the Lake Circuit Court, Case No. 45C01-9503-CP-568, on August 9, 1995, which is entered in the judgment docket of the court and is a lien against any real property located in Lake County, Indiana, owned by Ervin Cowsen; and,

WHEREAS, Anchor Mortgage Company ("Anchor Mortgage") has agreed to make a loan to Ervin Cowsen to finance his purchase of the Property upon the condition that Methodist subordinate its judgment lien to a mortgage which Ervin Cowsen will grant to Anchor Mortgage to secure the loan,

NOW, THEREFORE, in consideration of the mutual promises contained herein and other valuation consideration, the receipt of which is hereby acknowledge, Methodist does hereby subordinate the aforementioned judgment lien and agrees that it shall be junior and inferior to the mortgage granted to Anchor Mortgage by Ervin Cowsen dated March 19, 2000, recorded 3-23-00, as Document Number 2000 019323 and to all advances made under the provisions of that mortgage.



THE METHODIST HOSPITALS, INC.

BY: Hodge J Davis PC
Hodges & Davis, PC
Name: Thomas J O'Connell
Thomas J O'Connell
Title: Collection Mgr.

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared The Methodist Hospitals, Inc., by Thomas J. O'Connell its Collection Manager and acknowledged the

12.00
E.L.
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execution of the foregoing Subordination Agreement as its free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 17th day of March, 2000.

My Commission Expires:
July 14, 2001

Document is
Annette T. Hernandez
NOT OFFICIAL! Annette T. Hernandez Notary Public

County of Residence: Porter

This Instrument Prepared by: David H. Kreider, 8700 Broadway, Merrillville,
IN 46410

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