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MORRIS V. CARTER
RECORDER

SATISFACTION OF MORTGAGE

New Century Mortgage Corporation #:59382 "VELA" Lender ID:/00-R2032 Lake, Indiana

KNOW ALL MEN BY THESE PRESENTS that NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION holder of a certain Mortgage to secure the amount of \$55,250.00 whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage.

Original Mortgagor: STEVEN VELA AND NANCY VELA, HUSBAND AND WIFE AS JOINT TENANTS

Original Mortgagee: NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

Date Executed: 10/30/1997

Date Recorded: 11/05/1997 as Instrument No. 97075769

In the offices of the County Recorder of LAKE County in the State of INDIANA

Property Address: 9115 OAK AVENUE, GARY, IN, 46403

IN WITNESS WHEREOF, the undersigned has, by the officer duly authorized, executed this document.

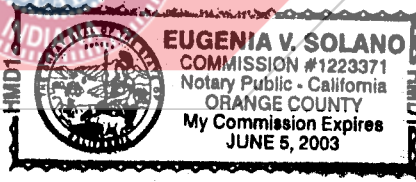
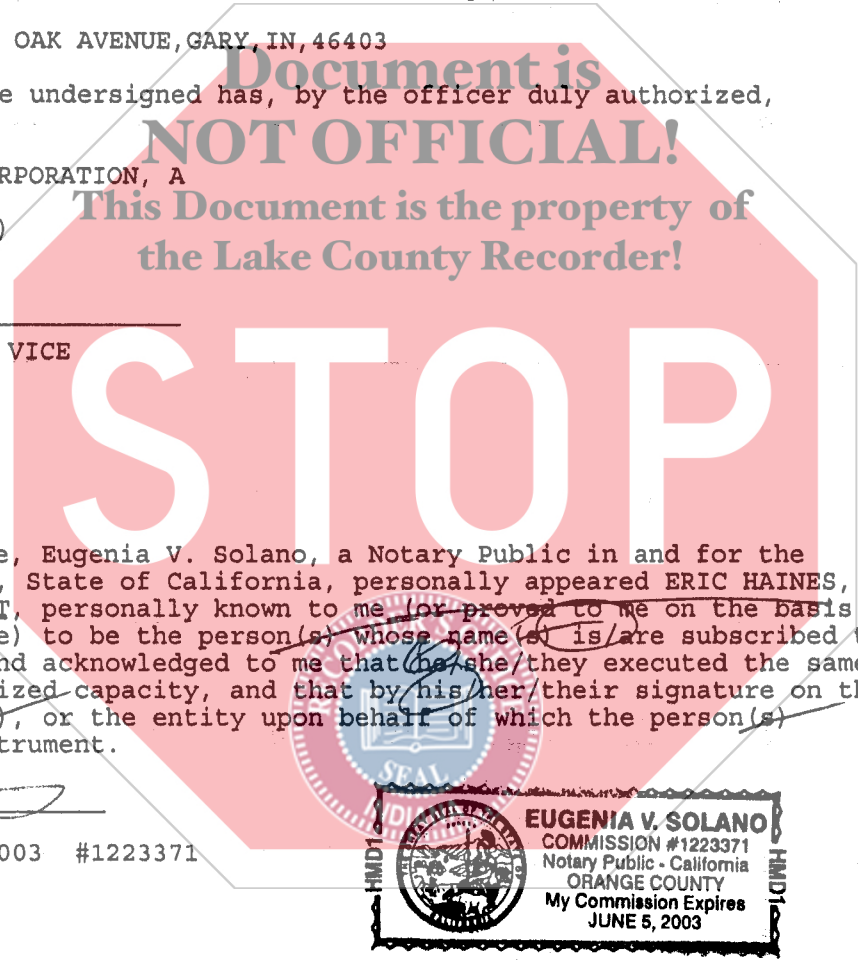
NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION
On 2.18.00 (DATE)

By: [Signature]
ERIC HAINES, ASSISTANT VICE PRESIDENT

STATE OF California
COUNTY OF Orange

ON 2.18.00, before me, Eugenia V. Solano, a Notary Public in and for the County of Orange County, State of California, personally appeared ERIC HAINES, ASSISTANT VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature]
Eugenia V. Solano
Notary Expires: 06/05/2003 #1223371



(This area for notarial seal)

Prepared By: Stephanie M. Sogsti, 1665 Scenic Ave., Suite 200, Costa Mesa, CA 92626
AMA-20000214-0013 INLAKE LAKE IN BAT: 1066/59382 KXINSOM1

When Recorded Return To: , Professional Lenders Alliance 1665 Scenic Avenue, Suite 200, Costa Mesa, CA, 92626-

10.00
E.P.
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