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MORTGAGE DEPARTMENT  
RECORDS

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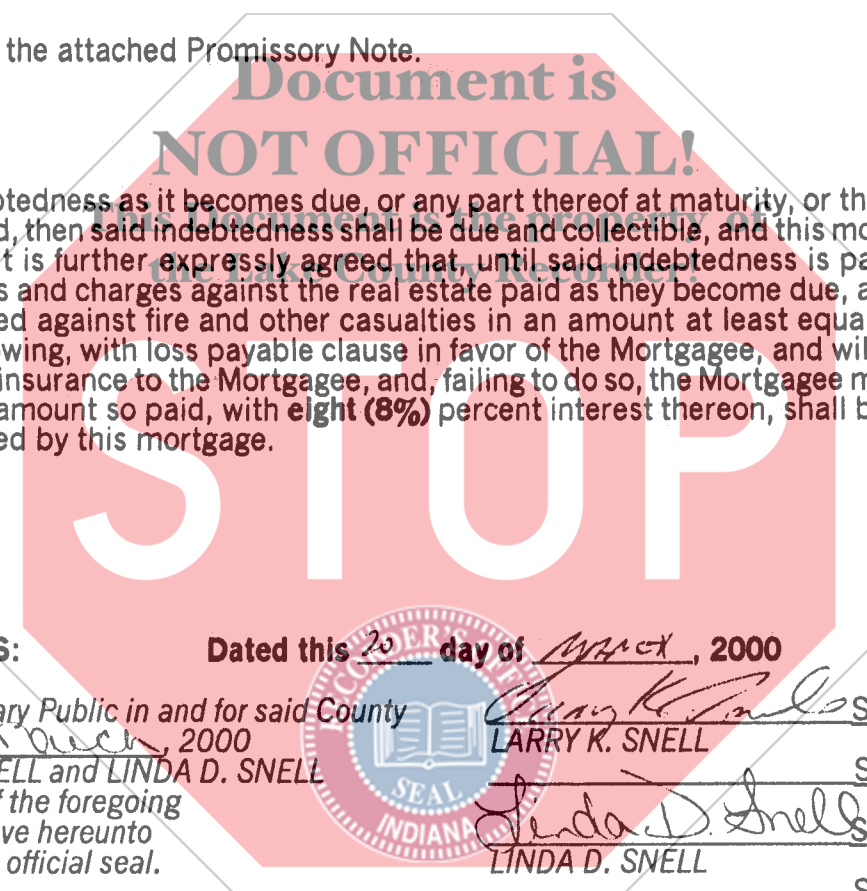
**REAL ESTATE MORTGAGE**

THIS INDENTURE WITNESSETH that **LARRY K. SNELL and LINDA D. SNELL** of Lowell, Indiana, as MORTGAGOR, **Mortgage and warrant to DOUGLAS SNELL** of Lake County, Indiana, as MORTGAGEE, the following real estate in Lake County, State of Indiana, to-wit:

Lot Three (3), Skokie Addition to the Town of Lowell, as shown in Plat Book 27, Page 9, in Lake County, Indiana, together with the improvements thereon situated.

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

\$2,000.00 as evidence by the attached Promissory Note.



Upon the failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with **eight (8%)** percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

**Additional Covenants:**

**State of Indiana, Lake County, SS:** Dated this 20 day of March, 2000

Before me, the undersigned, a Notary Public in and for said County and State, this 21<sup>st</sup> day of March, 2000 personally appeared: **LARRY K. SNELL and LINDA D. SNELL** and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed by name and affixed my official seal.

[Signature] Seal  
**LARRY K. SNELL**  
[Signature] Seal  
**LINDA D. SNELL**  
Seal

My Commission Expires 4-3 2000

[Signature]  
Signature  
**MARY KAY LONG**  
Printed Name

Resident of Lake County

**This instrument prepared by MARK A. PSIMOS, 9219 Broadway, Merrillville, IN 46410**  
MAIL TO: 9219 Broadway, Merrillville, Indiana 46410

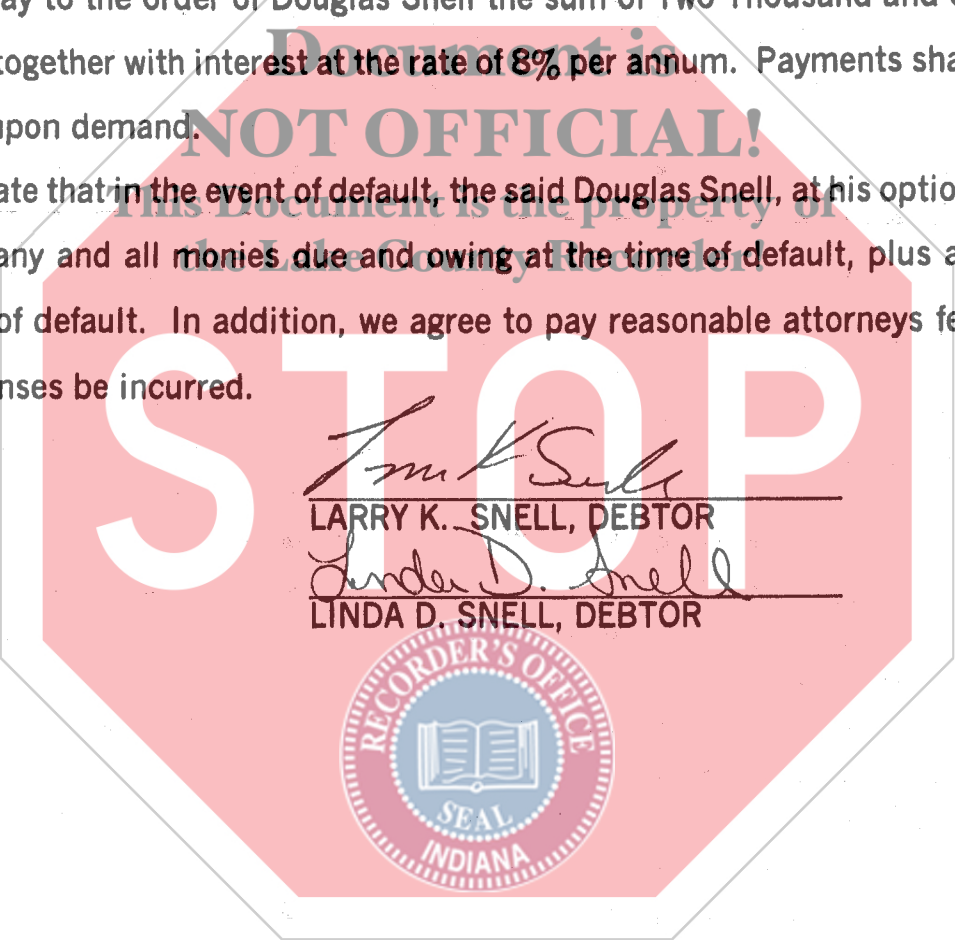
11.00  
for  
6886

**PROMISSORY NOTE**

For value received, we, Larry K. Snell and Linda D. Snell, the debtors herein, do hereby agree and promise to pay to the order of Douglas Snell the sum of Two Thousand and 00/100 (\$2,000.00) DOLLARS together with interest at the rate of 8% per annum. Payments shall be in full including interest upon demand.

We further stipulate that in the event of default, the said Douglas Snell, at his option, shall be entitled to recover any and all monies due and owing at the time of default, plus accrued interest from the date of default. In addition, we agree to pay reasonable attorneys fees and costs should such expenses be incurred.

Dated: 3-21-00

  
*Larry K. Snell*  
\_\_\_\_\_  
LARRY K. SNELL, DEBTOR  
*Linda D. Snell*  
\_\_\_\_\_  
LINDA D. SNELL, DEBTOR

