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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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2000 MAR 21 PM 12:07

MORRIS W. CARTER  
RECORDER

LN# 24-50712-20

AFTER RECORDING MAIL TO: FIRST SAVINGS OF SO. HOLLAND, 475 E. 162ND ST., SO. HOLLAND, IL 60473

[Space Above This Line For Recording Data]

**MORTGAGE**

THIS INDENTURE, dated March 4, 2000 between  
JOHN R. STEELE and NANCY STEELE, HUSBAND AND WIFE

of the TOWN of SCHERERVILLE County of LAKE State of INDIANA  
(hereinafter called "Grantors") and FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, an Illinois  
corporation doing business in the Village of South Holland, County of Cook, State of Illinois (hereinafter, called the  
"Lender");

WHEREAS, pursuant to the provisions of a certain Note, of even date herewith, between the Grantors and Lender,  
Grantors are justly indebted in the sum of  
Twenty Five Thousand and no/100 DOLLARS (U.S. \$25,000.00 )  
to the Lender which indebtedness is payable monthly with the full debt if not paid earlier, due and payable on  
April 1, 2010 at the offices of FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND  
475 East 162nd Street, South Holland, Illinois.

NOW, THEREFORE, to secure the payment, in accordance with the provisions of the Note, of said  
indebtedness, and any and all other indebtedness whether by way of modification, renewal, extension, future  
advances or otherwise (hereinafter called the "Indebtedness") and the performance of all other covenants,  
agreements and obligations of the Grantors under the Note and hereunder, the Grantors hereby

CONVEY and WARRANT to the Lender the following described real estate (hereinafter called the "premises") situated  
in the TOWN of SCHERERVILLE County of LAKE State of Indiana, to wit:  
Key No.: 13-416-23

LOT 23, PLUM CREEK VILLAGE, 7TH ADDITION TO THE TOWN OF SCHERERVILLE, INDIANA, AS  
RECORDED IN PLAT BOOK 62, PAGE 27, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,  
INDIANA.

PROPERTY ADDRESS: 306 CYPRESS DRIVE, SCHERERVILLE, IN 46375

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together with all improvements, tenements, easements, fixtures and appurtenances now or hereafter thereto belonging, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, and all rents, issues and profits thereof or therefrom. Borrower waives all right of valuation and appraisal.

The Grantors covenant and agree: (1) to pay the Indebtedness, with interest thereon; (2) to pay, before any penalty attaches, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after any destruction or damage, to rebuild or restore all buildings and improvements on the premises that may have been destroyed or damaged; (4) that waste to the premises shall not be committed or suffered; (5) to keep all buildings and other improvements now or hereafter on the premises insured against such risks, for such amounts and with such companies and under such policies and in such form, all as shall reasonably be satisfactory to the Lender, which policies shall provide that loss thereunder shall be payable first to the holder of any prior encumbrance on the premises and second to the Lender, as their respective interests may appear, and, upon request, to furnish to the Lender satisfactory evidence of such insurance; and (6) to pay, when due, all indebtedness which may be secured by any prior encumbrances on the premises.

The Grantors further agree not to create, effect or consent to or shall not suffer or permit any conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alienation of the premises or any part thereof, whether effected directly, indirectly, voluntarily, or involuntarily, by operation of law or otherwise, without the prior written consent of the Lender. The Lender may condition its consent upon such increase in rate of interest payable upon the Indebtedness, change in monthly payments thereon, change in maturity thereof and/or payment of a fee, all as the Lender may in its sole discretion require. The foregoing provisions of this paragraph shall not apply (i) to liens securing the above-described Indebtedness or (ii) to any lien of current taxes and assessments not in default.

The Grantors further agree that, in the event of any failure so to insure or pay taxes or assessments, or pay the indebtedness secured by any prior encumbrances, either the Lender may, from time to time, but need not procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting the premises, or pay the Indebtedness securing any prior encumbrances on the premises; and the Grantors agree to reimburse the Lender, as the case may be, upon demand, for all amounts so paid, together with interest thereon at a rate equal to 4% above the rate on the Note from the date of payment to the date of reimbursement, and the same shall be so much additional indebtedness secured hereby.

The Grantors further agree that, in the event of a breach of any of the aforesaid covenants or agreements, or of any covenants or agreements contained in the Note, the indebtedness secured hereby shall, at the option of the Lender, without demand or notice of any kind, become immediately due and payable and shall be recoverable by foreclosure hereof, or by suit at law, or both, to the same extent as if such indebtedness had been matured by its express terms.

The Grantors further agree that all expenses and disbursements paid or incurred on behalf of the Lender in connection with the foreclosure hereof (including reasonable attorneys' fees, appraisals, outlays for documentary evidence, stenographers' charges and cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree) shall be paid by the Grantors; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the Lender, as such, may be a party, shall also be paid by the Grantors. All such expenses and disbursements shall be an additional lien upon the premises, and shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given until such expenses and disbursements, and the costs of suit, including attorneys' fees, have been paid. The Grantors, for the Grantors and for the heirs, executors, administrators, successors and assigns of the Grantors, waive all right to the possession of and income from the premises pending such foreclosure proceedings, and agree that, upon the filing of any complaint to foreclose this Mortgage, the court in which such complaint is filed may at once, and without notice to the Grantors, or to any party claiming under the Grantors, appoint a receiver to take possession or charge of the premises with power to collect the rents, issues and profits of the premises.

Before releasing this Mortgage, the Lender or its Successors shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued.

The lien of this Mortgage is subject and subordinate only to that lien recorded as Document # 98-067170

The term "Grantors" as used herein shall mean all persons signing this Mortgage and each of them, and this Mortgage shall be jointly and severally binding upon such persons and their respective heirs, executors, administrators, successors and assigns and shall inure to the benefit of the Lender.

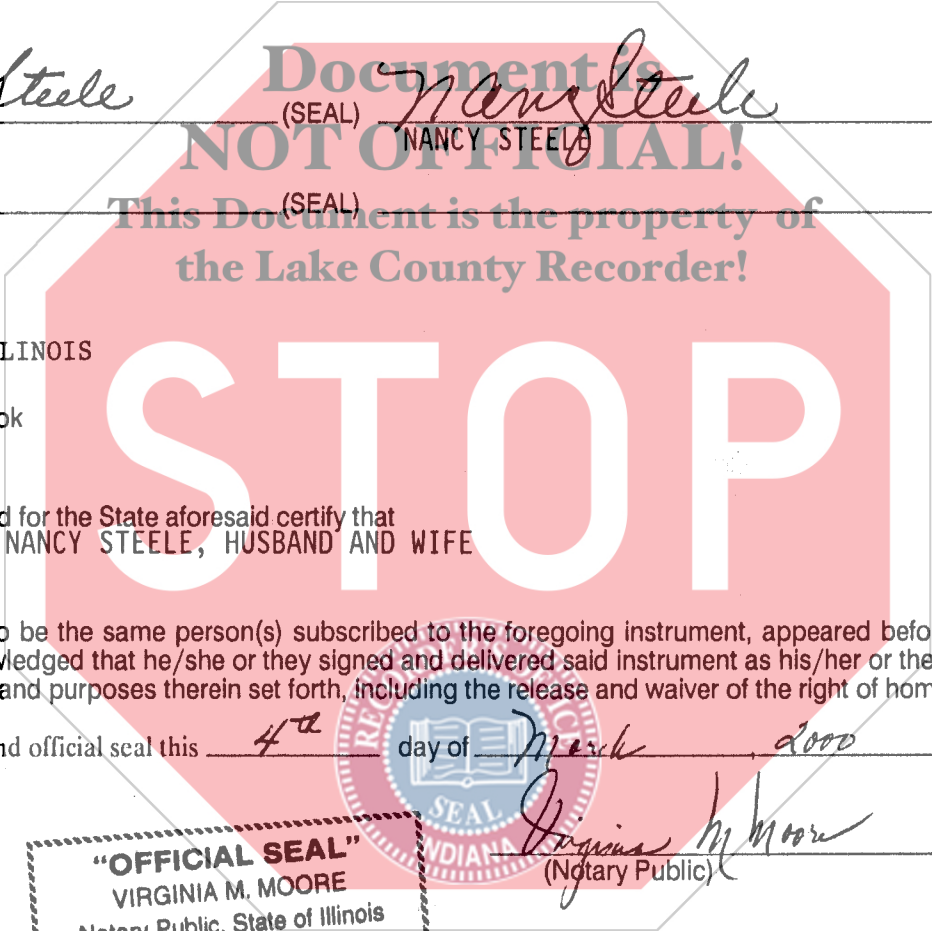
Wherever herein the Lender is referred to, such reference shall be deemed to include the holder from time to time of the Note, whether so expressed or not, and each holder of the Note shall have and enjoy all of the rights, privileges, powers, options and benefits afforded hereby and hereunder, and may enforce every and all of the terms and provisions hereof, as fully and to the same extent and with the same effect as if such holder was herein by name specifically granted such rights, privileges, powers, options, and benefits and was herein by name designated the Lender.

All obligations of the Grantors, and all rights, powers and remedies of the Lender, expressed herein shall be in addition to, and not in limitation of those provided in the Note or by law.

WITNESS, the hand(s) and the seal(s) of the Grantors as of the day and year first above written.

John R. Steele (SEAL) Nancy Steele (SEAL)  
JOHN R. STEELE NANCY STEELE

\_\_\_\_ (SEAL) \_\_\_\_\_ (SEAL)



STATE OF ) ILLINOIS  
          )ss  
COUNTY OF ) Cook

I, a Notary Public in and for the State aforesaid certify that JOHN R. STEELE and NANCY STEELE, HUSBAND AND WIFE

personally known to me to be the same person(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she or they signed and delivered said instrument as his/her or their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 4<sup>th</sup> day of March, 2000

My Commission Expires:

**"OFFICIAL SEAL"**  
VIRGINIA M. MOORE  
Notary Public, State of Illinois  
My Commission Expires 7/25/2002

Virginia M. Moore  
(Notary Public)

THIS INSTRUMENT PREPARED BY: GINGER M. MOORE  
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND  
475 EAST 162ND STREET  
SOUTH HOLLAND, ILLINOIS 60473