

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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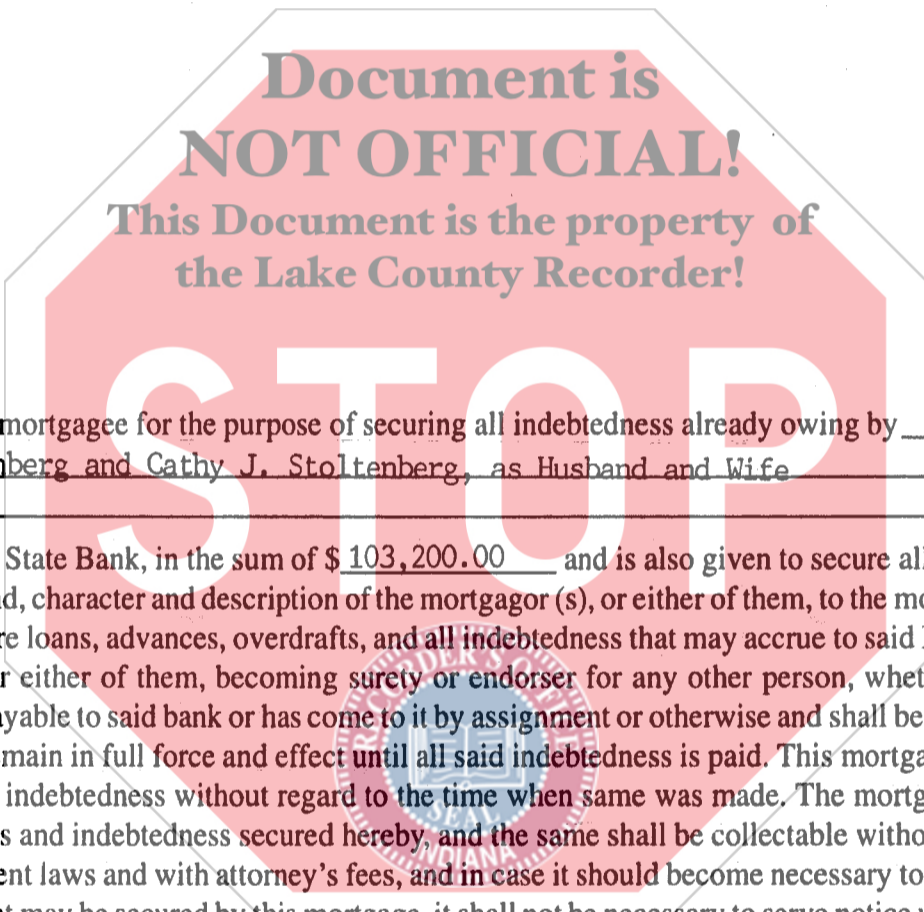
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MORRIS W. CARTER
RECORDER

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That John R. Stoltenberg and Cathy J. Stoltenberg, as
Husband and Wife
of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

See exhibit A



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by John R. Stoltenberg and Cathy J. Stoltenberg, as Husband and Wife

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 103,200.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof John R. Stoltenberg and Cathy J. Stoltenberg, as Husband and Wife

have hereunto set their hand s and seal s this 15th day of March, 2000

John R. Stoltenberg
John R. Stoltenberg

Cathy J. Stoltenberg
Cathy J. Stoltenberg

Demotte State Bank
P.O. Box 683
Cedar Lake, In 46303

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om
001258
3 over

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 15th day of March, 2000

John R. Stoltenberg and Cathy J. Stoltenberg, as Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Maryann Lindgren NOTARY PUBLIC

My Commission Expires November 28, 2007 County of Residence Lake

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.

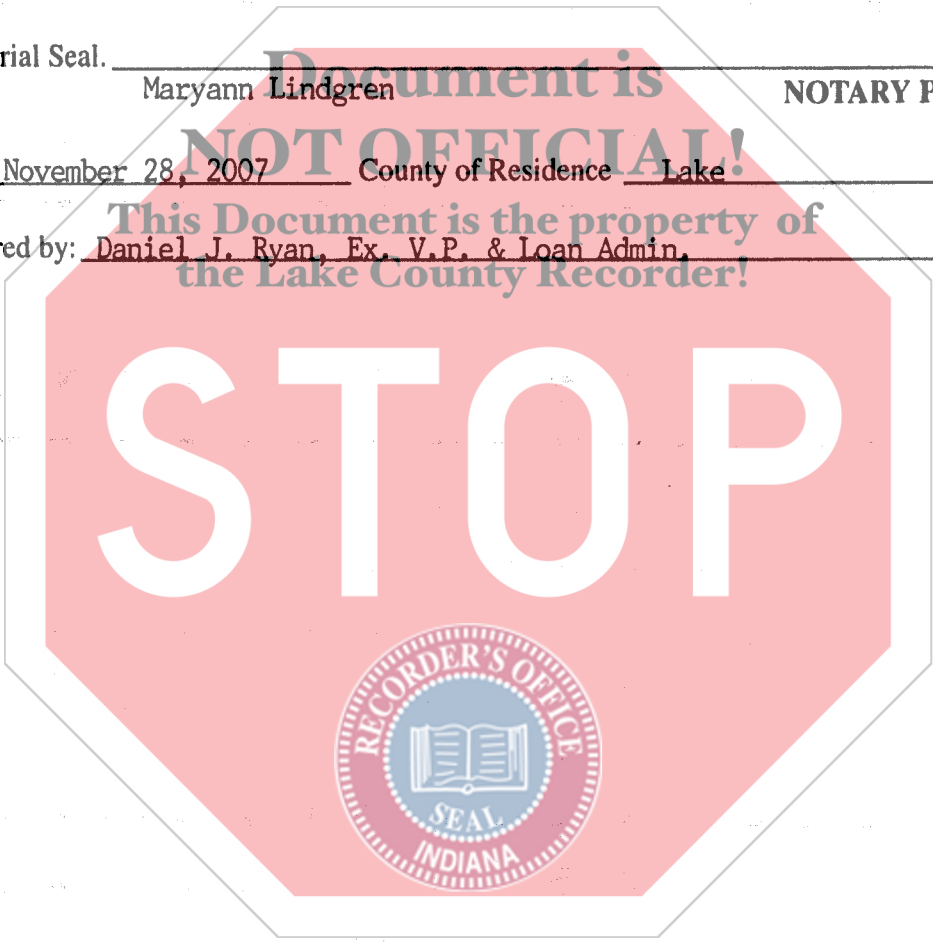


EXHIBIT A

A parcel of land in the Southwest Quarter of Section 23, Township 34 North, Range 9 West of the 2nd P.M., in the Town of Cedar Lake, Indiana, and being more particularly described as follows: Commencing at the Southeast corner of the Southwest Quarter of said Section 23; thence North 00 degrees 00 minutes 00 seconds East (assumed) along the East line thereof; 1153.09 feet (1155 feet recorded) to the Northeast corner of Lot 17 in Meyer's Subdivision, as per plat thereof, recorded in Plat Book 3 page 12, in the Office of the Recorder of Lake County, Indiana; thence North 88 degrees 29 minutes 40 seconds West along the North line of said Lot 17, 316.45 feet to the point of beginning; thence continuing North 88 degrees 29 minutes 40 seconds West along said North line 96.55 feet; thence South 00 degrees 00 minutes 00 seconds West 80.00 feet to the South line of Lot 16 in said Meyer's Subdivision; thence North 88 degrees 29 minutes 40 seconds West along said South line 141.00 feet to Cedar Lake; thence North 10 degrees 00 minutes 00 seconds West along Cedar Lake 30.00 feet; thence North 28 degrees 35 minutes 22 seconds West along Cedar Lake 249.10 feet to the South line of the 2nd Resubdivision of Block 6, Plat "AA" In The Shades, as per plat thereof, recorded in Plat Book 16 page 22, in the Office of the Recorder of Lake County, Indiana; thence South 85 degrees 29 minutes 40 seconds East along the South line of said Resubdivision of Block 6 and along the South line of Plat "AA" In The Shades, as per plat thereof, recorded in Plat Book 12 page 33, in the Office of the Recorder of Lake County, Indiana and along the South line of Plat "HH" In The Shades, as per plat thereof, recorded in Plat Book 11 page 28, in the Office of the Recorder of Lake County, Indiana, 382.00 feet to a point 316.45 feet West of the East line of Southwest Quarter of said Section 23; thence South 00 degrees 00 minutes 00 seconds West and parallel with said East line 165.00 feet to the point of beginning, except that portion taken for the right of way of Lake Shore Drive (Lakeside Dr.) as per plat thereof, recorded in Road Book No. 7 and Road Book No. 8, in the Office of the Surveyor of Lake County, Indiana, and being more particularly described as follows: Commencing at the Southeast corner of the Southwest Quarter of said Section 23; thence North 00 degrees 00 minutes 00 seconds East (assumed) along the East line thereof, 1073.09 feet (1075 feet record) to the Southeast corner of Lot 16 in Meyer's Subdivision, as per plat thereof, recorded in Plat Book 3 page 12, in the Office of the Recorder of Lake County, Indiana; thence North 88 degrees 29 minutes 40 seconds West along the South line of said Lot 16, 464.62 feet to the point of beginning at the intersection of said South line and the East right of way line of Lake Shore Dr.; thence continuing North 88 degrees 29 minutes 40 seconds West 52.50 feet to the West right of way line; thence North 29 degrees 30 minutes 15 seconds West along said West right of way line 229.64 feet; thence continuing along said West right of way line North 22 degrees 10 minutes 15 seconds West 52.52 feet to the South line of Plat "AA" in The Shades, as per plat thereof, recorded in Plat Book 12 page 33, in the Office of the Recorder of Lake County, Indiana; thence South 88 degrees 29 minutes 40 seconds East along said South line 43.68 feet to the East right of way line of said Lake Shore Dr.; thence with said East right of way for the next four courses: 1) South 22 degrees 10 minutes 15 seconds East 32.42 feet: 2) South 29 degrees 30 minutes 15 seconds East 240.82 feet: 3) North 60 degrees 29 minutes 45 seconds East 5.00 feet: 4) South 29 degrees 30 minutes 15 seconds East 13.30 feet to the point of beginning.