

2000 018716

STATE OF INDIANA
LAKE COUNTY
FILED

2000 MAR 20 PM 12:10

State of Indiana

Space Above This Line For Recording Data

NE01000035

MORTGAGE

SAND RIDGE BANK/90187682/TEA/JMK

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is MARCH 9, 2000 and the parties, their addresses and tax identification numbers, if required, are as follows:

MORTGAGOR: DENNIS N. KISH
HUSBAND
3437 NORMAN PLACE
HIGHLAND, IN 46322

MARY JOE K. KISH
WIFE
3437 NORMAN PLACE
HIGHLAND, IN 46322

If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments.

LENDER: SAND RIDGE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF INDIANA
2611 HIGHWAY AVENUE
HIGHLAND, IN 46322

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, conveys, mortgages and warrants to Lender the following described property:

LOT 25, HOMESTEAD GARDENS MASTER ADDITION, BLOCK 25, TO THE TOWN OF HIGHLAND, AS SHOWN IN PLAT BOOK 38, PAGE 81, IN LAKE COUNTY, INDIANA.

The property is located in LAKE at 3437 NORMAN PLACE
(County) (Address) HIGHLAND (City) 46322 (ZIP Code) Indiana

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed \$ 38,000.00. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (You must specifically identify the debt(s) secured and include the final maturity date of such debt(s).)

READY RESERVE #90187682, DATED MARCH 9, 2000, IN THE NAMES OF DENNIS N. KISH AND MARY JOE K. KISH, FOR THE AMOUNT OF \$38,000.00 AND RENEWALS THEREOF UNTIL MARCH 14, 2015.

(page 1 of 4)
JMK

15
am

Banker's Title

#788