

STATE OF INDIANA  
LAKE COUNTY  
FILED

2000 018714

2000 MAR 20 PM 12:10

State of Indiana

Space Above This Line For Recording Data

NI 01000038

**MORTGAGE**

JBD/CA

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is MARCH 8, 2000 and the parties, their addresses and tax identification numbers, if required, are as follows:
- |                              |                   |
|------------------------------|-------------------|
| MORTGAGOR: ROBERT J. STUHLAK | MARGARET STUHLAK  |
| HUSBAND                      | WIFE              |
| 2531 CALUMET AVE.            | 2531 CALUMET AVE. |
| DYER, IN 46311               | DYER, IN 46311    |

If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments.

LENDER: SAND RIDGE BANK  
 ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF INDIANA  
 450 W. LINCOLN HIGHWAY  
 SCHERERVILLE, IN 46375

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, conveys, mortgages and warrants to Lender the following described property:

LOT 15 IN PINWOOD ESTATES ADDITION, UNIT 2 TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED JUNE 6, 1979 IN PLAT BOOK 50, PAGE IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The property is located in LAKE ..... at .....  
 (County) .....  
 231 CALUMET AVE. ...., DYER ..... , Indiana ... 46311 .....  
 (Address) ..... (City) ..... (ZIP Code) .....

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed \$ 50,000.00. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.
4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
- A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (You must specifically identify the debt(s) secured and include the final maturity date of such debt(s).)

READY RESERVE NOTE #972-9341-0 DATED MARCH 8, 2000 IN THE NAMES OF ROBERT J. AND MARGARET STUHLAK, FOR THE AMOUNT OF \$50,000.00 AND RENEWALS THEREOF UNTIL MARCH 13, 2015.

*PK* (Page 1 of 4)

15 -  
 AM  
 Bankers  
 Title

#788