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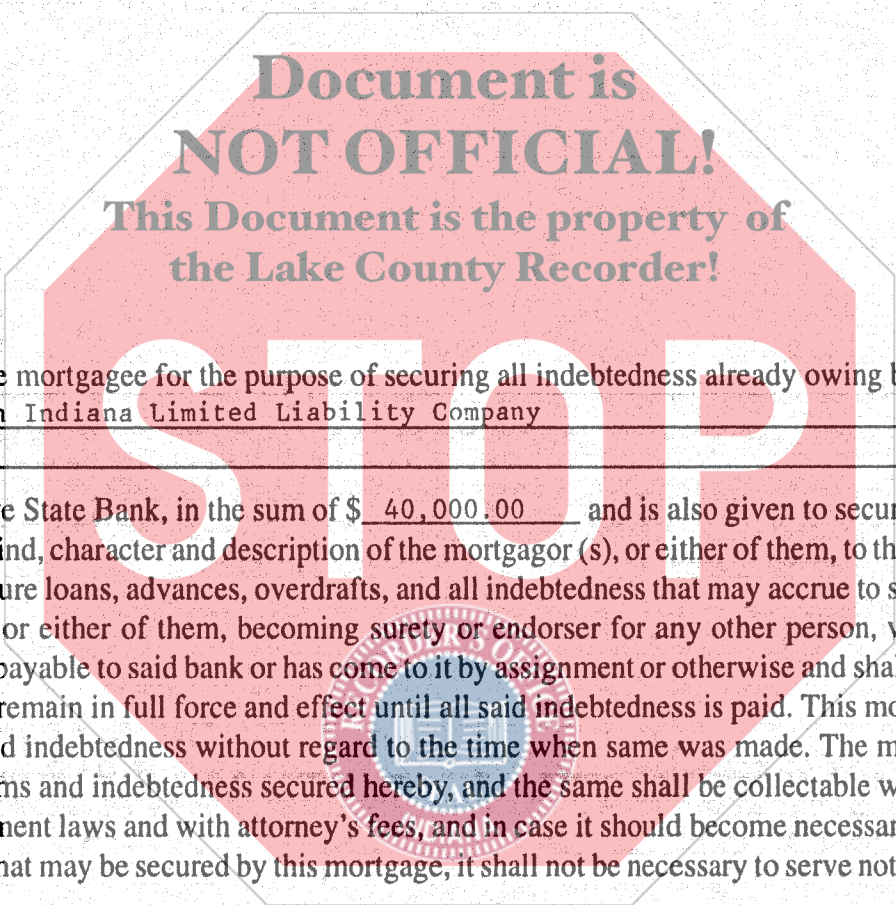
2000 MAR 07 AM 8:44

DEMOTTE M. CARTER
RECORDER

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Picket Fence LLC, an Indiana Limited Liability
Company
of Jasper County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE
BANK, Jasper County, Indiana the following described property in the County of Jasper and State of
Indiana, to wit:

Lot 6 in Smith's Addition to the Town of Crown Point, as per plat thereof, recorded in
Mortgage Record "F" page 244, in the Office of the Recorder of Lake County, Indiana.



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by _____
Picket Fence LLC, an Indiana Limited Liability Company

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 40,000.00 and is also given to secure all indebt-
edness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee
hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said
indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding
upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall
secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s)
expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief
from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint
a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the
mortgagor.

In Witness Whereof Marilyne L. Hamstra, Member of Picket Fence LLC, an Indiana Limited
Liability Company

has hereunto set his hand and seal this 3rd day of March, 2000

Picket Fence LLC

Marilyne L. Hamstra, Member
Marilyne L. Hamstra, Member

1100
131695

State of Indiana

ss:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 3rd day of March, 2000

Marilyne L. Hamstra, Member of Picket Fence LLC, an Indiana Limited Liability Company

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

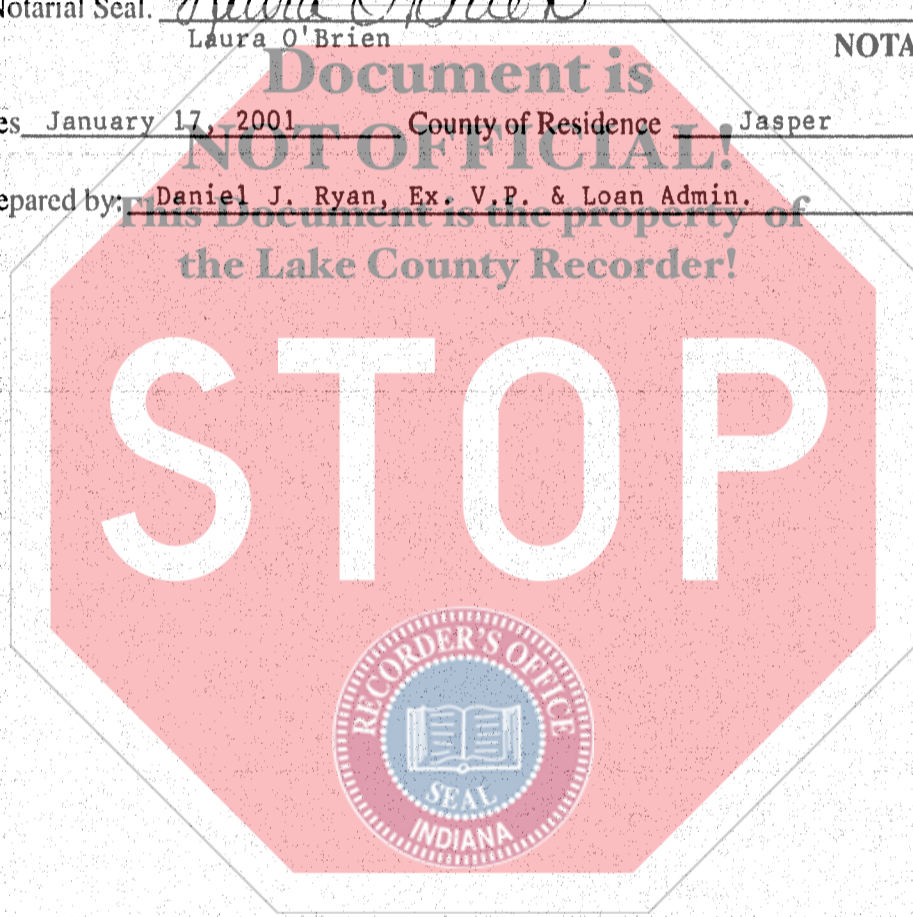
Witness my hand and Notarial Seal.

Laura O'Brien
Laura O'Brien

NOTARY PUBLIC

My Commission Expires January 17, 2001 County of Residence Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.



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 DeHotte State Bank
 210 S. Halleck St.
 P.O. Box 400
 DeMotte, In. 46310