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2000 015637 THIS INSTRUMENT WITNESSETH

That the Grantor(s), Verland D. Stout and Nancy L. Stout husband and wife as tenants by entireties, of the County of Lake and State of Indiana, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations in hand paid, CONVEY and WARRANT unto Verland Delmar Stout and Nancy Lynn Stout, as Trustees under the provisions of a Trust Agreement dated the 7th day of February, 2000, known as the STOUT Family TRUST, the following-described real estate in the County of Lake and State of Indiana, to-wit:

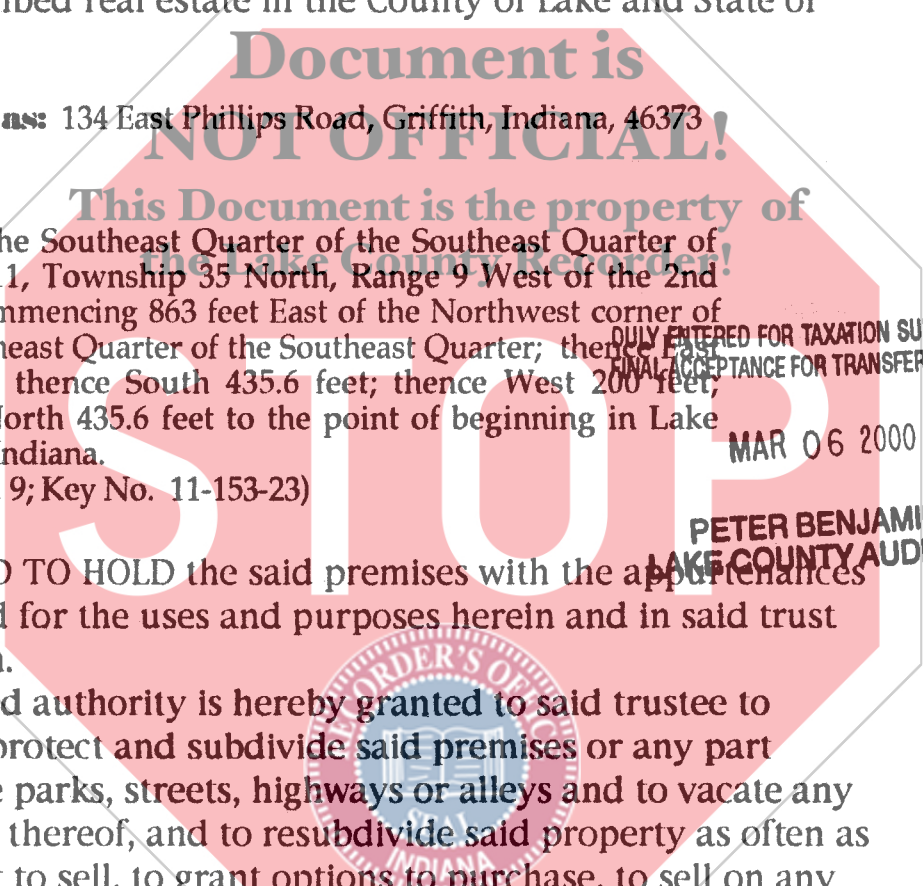
Commonly known as: 134 East Phillips Road, Griffith, Indiana, 46373

**Legal:**

Part of the Southeast Quarter of the Southeast Quarter of Section 11, Township 35 North, Range 9 West of the 2nd P.M., commencing 863 feet East of the Northwest corner of the Southeast Quarter of the Southeast Quarter; thence East 200 feet, thence South 435.6 feet; thence West 200 feet, thence North 435.6 feet to the point of beginning in Lake County, Indiana.  
(Unit No. 9; Key No. 11-153-23)

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend,



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change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for any real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable,

in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

IN WITNESS WHEREOF, the Grantor(s) aforesaid have hereunto set their hand(s) and seal(s) this 7<sup>th</sup> day of February, 2000.

Verland D. Stout  
Verland D. Stout

Nancy Lynn Stout  
Nancy L. Stout

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Verland Delmar Stout and Nancy Lynn Stout who acknowledged the execution of the foregoing Deed to be their voluntary act and deed.

WITNESS my hand and Notarial Seal this 7<sup>th</sup> day of February, 2000.

My Commission Expires:

Margaret M. Veiner  
Margaret M. Veiner, Notary Public

03/31/01

County of Residence: Lake

This instrument was prepared by: Marc H. Donaldson, Attorney at Law

101 N. Main St  
Crown Point, In. 46307

