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AMERICAN STATES INSURANCE COMPANY

MORRIS W. CARTER
Indianapolis, Indiana, Surety upon
RECORDER

a certain Bond No. 5990168

dated effective 03/31/1999
(MONTH-DAY-YEAR)

on behalf of KPS CONSTRUCTION INC
(PRINCIPAL)

and in favor of ALL CITIES, TOWNS AND MUNICIPALITIES IN LAKE COUNTY
(OBLIGEE)

does hereby continue said bond in force for the further period

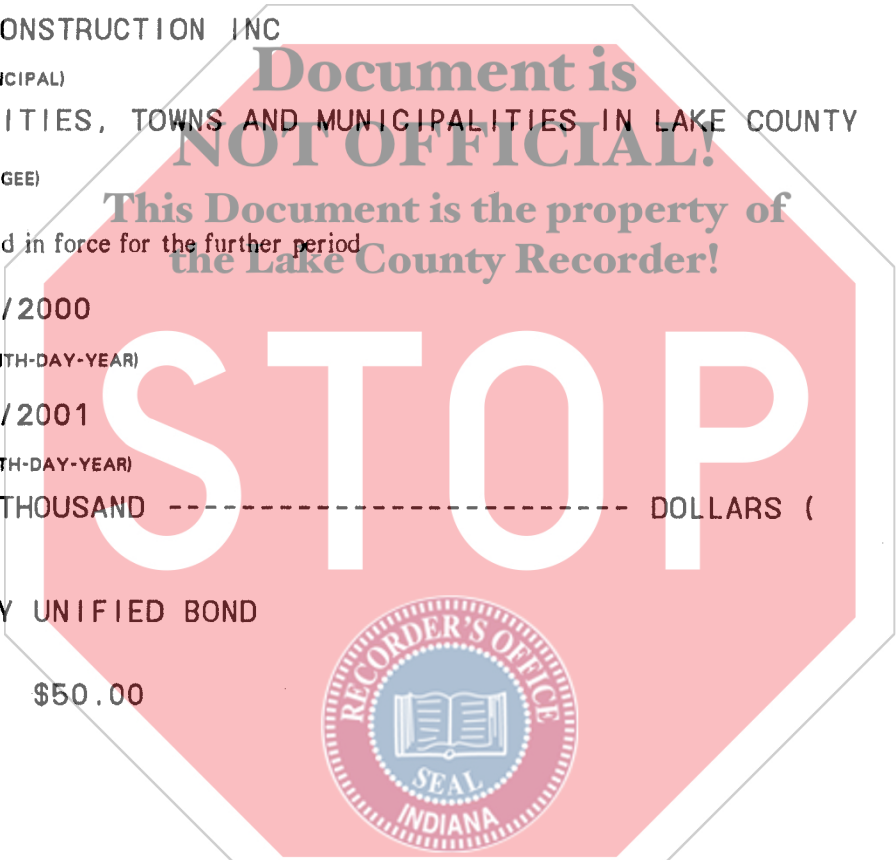
beginning on 03/31/2000
(MONTH-DAY-YEAR)

and ending on 03/31/2001
(MONTH-DAY-YEAR)

Amount of bond FIVE THOUSAND ----- DOLLARS (\$5,000)

Description of bond COUNTY UNIFIED BOND

Premium: \$50.00



PROVIDED : That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

Signed and dated on January 31, 2000
(MONTH-DAY-YEAR)

AMERICAN STATES INSURANCE COMPANY

By W. Randall Stoddard
PRESIDENT

W. RANDALL STODDARD, PRESIDENT



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