

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 012199

2000 FEB 23 1999 - 201

MORRIS W. CARTER
RECORDER

ORIGINAL

SPONSORS: GEORGE JANCOSEK & MCKINLEY NUTALL

RESOLUTION NO. 8228.R.8

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION

1745 - 165TH STREET
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

WHEREAS, Indiana Code 6-1-12.1, amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development, and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and

↓
MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONKEY STREET
HAMMOND, IN 46324
ATTN: ANDREA PERSON

CHK # 10884
19-

RESOLUTION NO 8228.R.G.
FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION
1745 - 165TH STREET
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

WHEREAS, Roll & Hold Warehousing & Distribution Corporation, is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto and made a part hereof, which is hereinafter referred to as the Real Estate;

WHEREAS, Roll & Hold Warehousing & Distribution Corporation is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Construction of a 35,000 sq. ft. heat & humidity controlled warehouse

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation, in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

RESOLUTION NO 8228.RB

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION

1745 - 165TH STREET
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

WHEREAS, it appears the Project will increase the property tax base through new construction as that term is defined in the Act, the creation of nine (9) jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on Monday, December 20, 1999, in the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.

2. The Real Estate is designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Final Resolution. Designation as an Economic Revitalization Area will remain in effect for five (5) years and expire thereafter.

RESOLUTION NO 8228.A.B.

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION

1745 - 165TH STREET
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE



3. Roll & Hold Warehousing & Distribution Corporation is approved for Ten (10) years of Tax Abatement for Real Estate as described in the Project description and as contained in the "Statement of Benefits" form.

McKinley Nutall

McKINLEY NUTALL, PRESIDENT
Common Council

ATTEST:

Robert J. Golec

ROBERT J. GOLEC, CITY CLERK

PRESENTED BY ME, the under signed City Clerk of the City of Hammond to the Mayor of said City for his approval on the 11th day of January, 2000

Robert J. Golec

ROBERT J. GOLEC, CITY CLERK

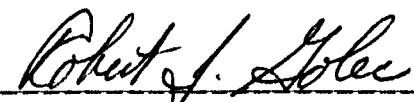
RESOLUTION NO. 8228.R.8

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION
ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION
1745 - 165TH STREET
HAMMOND, IN 46320
TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

The foregoing Resolution No. 8228.R.8 consisting of five (5) typewritten pages, including this page was approved by the Mayor on the 14th day of January, 2000.


Duane W. Dedelow, Jr., Mayor
City of Hammond, Indiana

APPROVED by the Common Council on the 16th day of January, 2000, and approved by the Mayor on the 14th day of January, 2000.


ROBERT J. GOLEC, CITY CLERK

**Exhibit A
Legal Description**

**Roll & Hold Warehousing & Distribution Corporation
1745- 165th Street
Hammond IN 46320**

Part of the Southwest Quarter of Section 5, Township 36 North, Range 9 West, in Lake County, Indiana and more particularly described as follows:

Commencing at the Southeast corner of the Southwest Quarter of Section 5, Township 36 North, Range 9 West; thence North 89 degrees 59 minutes 17 seconds West (assumed bearing) 1016.65 feet along the South line of said Quarter Section; thence North 00 degrees 00 minutes 43 seconds East 30.00 feet to the North Right of Way line of 165th Street; thence North 36 degrees 22 minutes 36 seconds West 83.23 feet to the North line of a Perpetual Easement to Libby McNeil & Libby, per Lake County Auditors Office Map, also being the Point of Beginning; thence continuing North 36 degrees 22 minutes 36 seconds West 657.96 feet to a 5/8" rebar with cap set; thence North 53 degrees 44 minutes 57 seconds East 366.03 feet to a 5/8" rebar with cap set; thence South 36 degrees 22 minutes 49 seconds East 926.94 feet to the North line of said Perpetual Easement; thence North 89 degrees 59 minutes 17 seconds West 454.76 feet along said North line to the point of beginning and containing 6.659 acres more or less.

