

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 010828

2000 FEB 16 AM 9:06

MORRIS W. CARTER
RECORDER

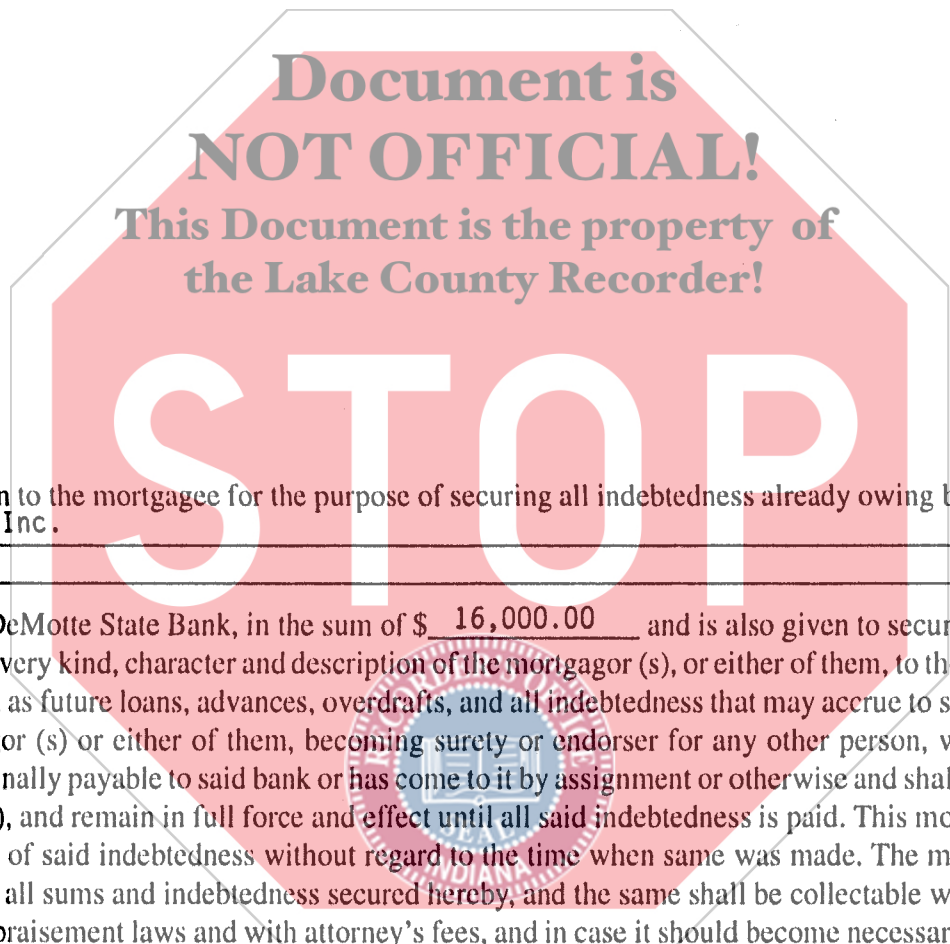
INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That McCarthy Homes, Inc.

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 100 in Stillwater Unit One, in the City of Crown Point, as per plat thereof, Recorded in plat Book 85 page 36, in the Office of the Recorder of Lake County, Indiana.

99206920



TICOR TITLE INSURANCE
Crown Point, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by McCarthy Homes, Inc.

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 16,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof McCarthy Homes, Inc.

have hereunto set _____ hand and seal _____ this 11th day of February, 2000
McCarthy Homes, Inc.

Patrick McCarthy G.M.
Patrick McCarthy, General Manager

Return: DeMotte State Bank
P.O. Box 346
Lowell, In 46356

11/2/00
/1

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 11th day of February, 2000

McCarthy Homes, Inc., By: Patrick McCarthy, General Manager

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Stacey Bright
Stacey Bright

NOTARY PUBLIC

My Commission Expires October 21, 2006 County of Residence Lake

This instrument was prepared by: Guy A. Carlson, SR V.P. & Branch Manager

