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EXTENSION AGREEMENT

This agreement made this ____ day of October, 1999 by and between RONALD R. TIMMERMAN, hereinafter referred to as "Mortgagor", and JEANETTE GENTRY, now known as Jeanette Gentry Hustead, hereinafter referred to as "Mortgagee"

2000 010524
RECITALS

STATE OF INDIANA
LAKE COUNTY
RECORDED
FEB 15 AM 11:00

MORRIS W. CARTER

1. Mortgagee is the holder of a certain note conditioned on the payment of One Hundred Eight Thousand and no/oo Dollars, (\$108,000.00), dated September 25, 1979, and due September 25, 1989.

2. Said note is secured by a mortgage dated September 25, 1979, and recorded October 10, 1979, as Document No. 553994 and as extended by agreement dated 8/30/89 and recorded 9/20/89 as Document No. 058740 in the Office of the Recorder of Lake County, Indiana, which mortgage is now a first lien on the premises located in Lake County, Indiana, and more particularly described as follows:

A part of the West half of Section 7, Township 32 North, Range 9 West of the Second Principal Meridian and a part of the Northeast quarter of Section 12, Township 32 North, Range 10 West of the Second Principal Meridian in West Creek Township, Lake County, Indiana, and more particularly described as beginning at a point in the Range Line between said Section 7 and 12 that is 184 feet North of the Southwest corner of the Northwest quarter of said Section 7; thence North 87 degrees 13 minutes East on a line parallel to and 184 feet North of the South line of the Northeast quarter of said Section 12 extended East for a distance of 30 feet; thence Southerly on a line parallel to and 30 feet East of the aforesaid Range Line between said Sections 7 and 12 for a distance of 546 feet more or less to the centerline of State Road #2; thence North 57 degrees 34 minutes East along the centerline of State Road #2 for a distance of 556.70 feet to the centerline of West Creek; thence North 2 degrees 28 minutes West on the centerline of West Creek for a distance of 96.5 feet; thence North 40 degrees 43 minutes West on the centerline of West Creek for a distance of 2580 feet; thence North 44 degrees 43 minutes West on the centerline of West Creek for a distance of 416 feet more or less to the West line of the east half of the Northeast quarter of said Section 12; thence Southerly on said West line of the East half of the Northeast quarter 2348 feet more or less to the South line of the Northeast quarter of said Section 12; thence North 87 degrees 13 minutes East on said South line 991.20 feet more or less to a line parallel to and 318 feet West of the aforesaid Range Line between Sections 7 and 12; thence Northerly on said 318 foot parallel line for a distance of 184 feet to a line parallel to and 184 feet North of the South line of the Northeast quarter of said Section 12; thence North 87 degrees 13 minutes East for a distance of 318 feet to the point of beginning.

3. That the Mortgagor is now the owner of the premises on which said mortgage is a valid lien.

4. That the parties herein desire to extend the payment of said note and mortgage for a period of three (3) years on the same terms and conditions which extension shall be mutually advantageous to both parties.

5. That the Mortgagor shall pay the sum of ~~\$8,000.00~~ ^{10,000} ¹⁹⁹⁴ ¹⁹⁹⁵, in addition to the annual interest beginning September 25, 1999 and each year thereafter until September 25, 2002 when the entire principal balance plus interest shall become due and payable. The \$8,000.00 payment shall be applied solely against the principal balance.

WHEREAS, parties mutually desire to extend the term of said note and mortgage and date of final installment,

NORTHWEST INDIANA TITLE SERVICES, INC.
162 Washington Street
Lowell, Indiana 46356
769-0727 or 696-0100

13.00
E.P.

6833

NOW THEREFORE, in consideration of the covenants hereinafter contained it is mutually agreed that said note and mortgage are extended as follows:

1. That the unpaid principal balance of said mortgage shall be due and payable on September 25, 2002, at which time the entire principal balance shall become due and owing.
2. That the Mortgagor shall pay the sum of \$10,000.00, in addition to the annual interest beginning September 25, 1999 and \$10,000.00 on September 25, 2000, and \$20,000.00 on September 25, 2001, and \$20,000.00 on September 25, 2002, when the entire principal balance plus interest shall become due and payable.
3. All other terms and provisions of said mortgage and note, including but not limited to the rate of interest and payment schedule shall remain in full force and effect, and that all remaining terms, other than the maturity date shall remain the same unless specifically modified herein.

It is mutually agreed that said mortgage shall continue as a first lien upon the premises and that neither the note evidencing the aforementioned indebtedness or the mortgage securing the same shall in anyway be prejudiced by this agreement but said note and mortgage and all of the covenants thereto and the rights of the parties thereunder shall remain in full force and effect, except as hereunder expressly modified or extended.

This agreement shall be binding on the heirs, executors, administrators, successors and assigns of the respective parties.

IN WITNESS WHEREOF, the parties have signed, sealed and delivered this agreement on the date above written.

Ronald R. Timmerman
RONALD R. TIMMERMAN, Mortgagor

Jeanette Gentry Hustead
Jeanette Gentry Hustead

STATE OF INDIANA)
COUNTY OF LAKE) SS:



Before me, the undersigned, a Notary Public in and for said County and State, this 9 day of November, 1999, personally appeared RONALD R. TIMMERMAN, and acknowledged the execution of the foregoing Extension Agreement as his voluntary act and deed

WITNESS my hand and Notarial Seal.

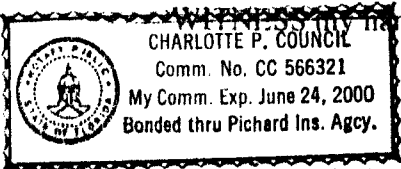
Paul A. Rossi
Paul A. Rossi, Notary Public

My Commission expires: 2/13/08
County of residence: Lake

STATE OF Florida)
COUNTY OF Indian) SS:
River

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of December, 1999, personally appeared JEANETTE GENTRY HUSTEAD, and acknowledged the execution of the foregoing Extension Agreement as his voluntary act and deed.

WITNESS my hand and Notarial Seal.



Charlotte P. Council
Charlotte P. Council, Notary Public

My Commission expires:
County of residence:

This instrument was prepared by Paul A. Rossi. #20346-98, 162 Washington Street, Lowell, Indiana 46356, 219-696-0100