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WARRANTY DEED

THIS INDENTURE WITNESSETH THAT:

ROSS-ADE FOUNDATION, an Indiana non-profit corporation, as **GRANTOR**,
CONVEYS and WARRANTS to THE TRUSTEES OF PURDUE UNIVERSITY, a body
corporate, as **GRANTEE**, for and in consideration of ONE (\$1.00) DOLLAR, and other
good and sufficient consideration, the receipt of which is hereby acknowledged, the
following described real estate, located in Lake County, Indiana:

A part of the Northeast Quarter of Section 17, Township 36 North,
Range 9 West of the 2nd Principal Meridian in the City of
Hammond, Lake County, Indiana, and described as follows:

Beginning at the southwest corner of Lot 30, Block 71, Unit 21, of
Woodmar Addition to the City of Hammond, Lake County, Indiana,
thence easterly along the south line of said lot, 125 feet to the
southeast corner thereof; thence easterly 60 feet to the southwest
corner of Lot 31, Block 72, of said unit; thence southerly 50 feet to
the northwest corner of Lot 60, Block 70, of said unit; thence
southerly along the west line of said lot, 20 feet to the southwest
corner thereof; thence westerly 60 feet to the southeast corner of
Lot 1, Block 69, of said unit; thence westerly along the south line
of said lot, 125 feet to the southwest corner thereof; thence
northerly along the west line of said lot, 20 feet to the northwest
corner thereof; thence northerly 50 feet to the point of beginning;
containing three hundredths (0.3) acre more or less.

Subject to all easements, restrictions of record and existing rights of way.


Subject also to any current or subsequent taxes.

The Grantor certifies that no Indiana Gross Income Tax is due on
the proceeds of this transfer.

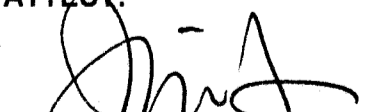
The undersigned certify that this conveyance has been duly authorized by the
Board of Directors of the Grantor, and that the undersigned have been duly authorized to
execute and deliver this Deed for and on behalf of the Corporation.

IN WITNESS WHEREOF, the above named **GRANTOR, ROSS-ADE
FOUNDATION**, has caused this Warranty Deed to be executed by its duly authorized
officers and its corporate seal to be affixed, this 24 day of January, 2000.

ROSS-ADE FOUNDATION

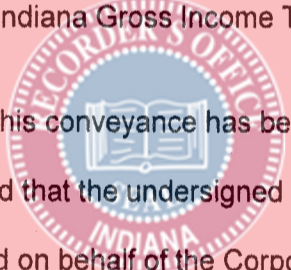

By: Steven C. Beering, President

ATTEST:


Jeffrey H. Wilson, Secretary

(SEAL)

DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER.
FEB 04 2000
PETER BENJAMIN
LAKE COUNTY AUDITOR



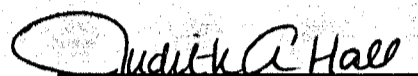
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17.00
E.P.
CS

STATE OF INDIANA)
)SS:
TIPPECANOE COUNTY)

Before me, the undersigned, a Notary Public in and for said County and State, this 24 day of January, 2000, personally appeared the within named ROSS-ADE FOUNDATION by Steven C. Beering, its President, and Jeffrey H. Wilson, its Secretary, and acknowledged execution of the foregoing Warranty Deed and swore to the truth of the matters contained therein.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.


Judith A. Hall, Notary Public

My Commission Expires: July 31, 2000

County of Residence: Tippecanoe County

This instrument was prepared by William D. Griggs

MAIL TAX BILLS TO:

Purdue Research Foundation
3000 Kent Avenue, Suite C2-100
West Lafayette, IN 47906-1075

Deedcalumet1.doc/judy4

