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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 FEB -1 AM 10:38

MORRIS W. CARTER
RECORDER

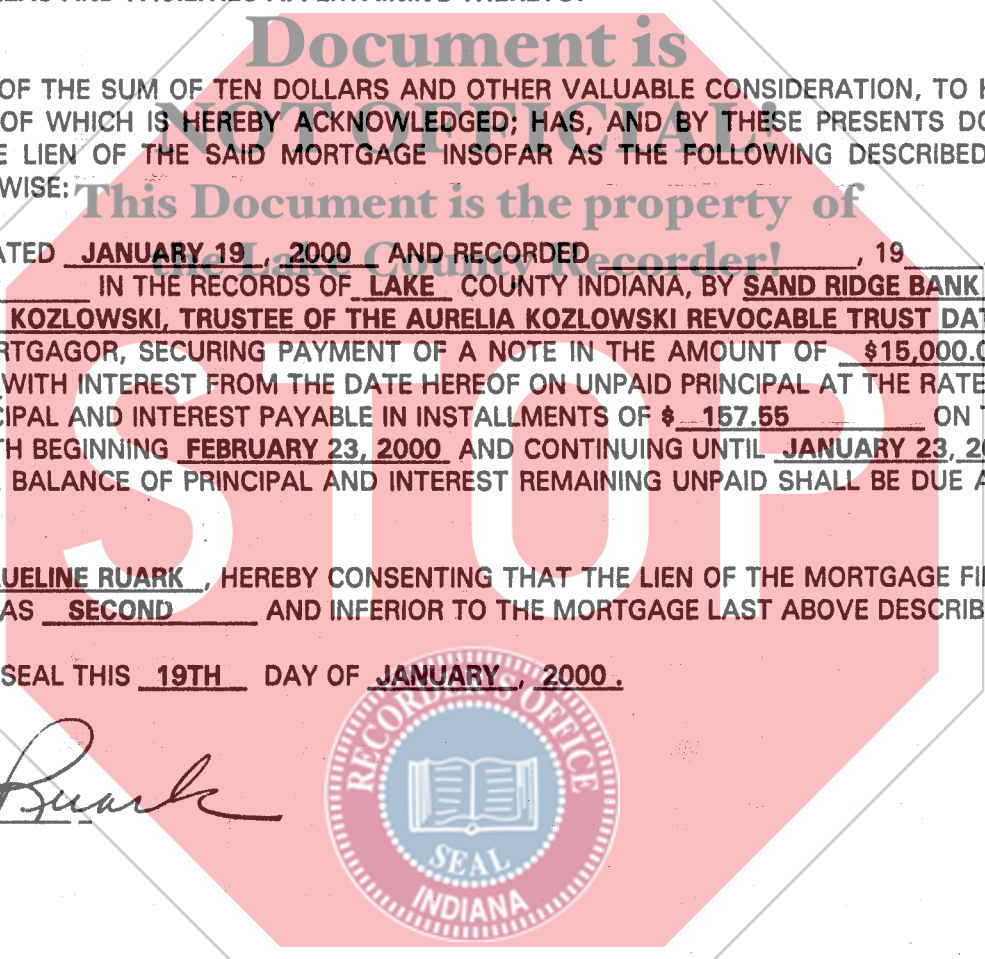
**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

JACQUELINE RUARK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED FEBRUARY 10, 1998 EXECUTED BY AURELIA KOZLOWSKI, TRUSTEE OF THE AURELIA KOZLOWSKI REVOCABLE TRUST DATED NOVEMBER 5, 1990, AS MORTGAGORS, TO JACQUELINE RUARK, AS MORTGAGEE, RECORDED AS DOCUMENT NO. 98010589, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

UNIT 1 BUILDING 22 IN THE COLONIES OF MERRILLVILLE CONDOMINIUM (FORMERLY KNOWN AS THE FAIRWAYS CONDOMINIUM), A HORIZONTAL PROPERTY REGIME, AS RECORDED FEBRUARY 1, 1974 IN PLAT BOOK 44 PAGE 29 AS DOCUMENT NO. 238215, AS AMENDED BY AMENDMENT RECORDED SEPTEMBER 1, 1978 AS DOCUMENT NO. 488399, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH AN UNDIVIDED INTEREST IN THE COMMON AREAS AND FACILITIES APPERTAINING THERETO.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:



THAT CERTAIN MORTGAGE DATED JANUARY 19, 2000 AND RECORDED , 19 , AS DOCUMENT NO. IN THE RECORDS OF LAKE COUNTY INDIANA, BY SAND RIDGE BANK AS MORTGAGEE TO AURELIA KOZLOWSKI, TRUSTEE OF THE AURELIA KOZLOWSKI REVOCABLE TRUST DATED NOVEMBER 5, 1990, AS MORTGAGOR, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$15,000.00, DATED JANUARY 19, 2000 WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 9.600 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 157.55 ON THE 23RD DAY OF EVERY MONTH BEGINNING FEBRUARY 23, 2000 AND CONTINUING UNTIL JANUARY 23, 2015 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, JACQUELINE RUARK, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 19TH DAY OF JANUARY, 2000.

Jacqueline Ruark
JACQUELINE RUARK

STATE OF INDIANA)
COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED JACQUELINE RUARK, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 19th DAY OF JANUARY 2000.

PAMELA S ST MARTIN
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY

Pamela S. St Martin
NOTARY PUBLIC

MY COMMISSION EXPIRES NOV. 20, 2007

COUNTY OF RESIDENCE: LAKE

THIS DOCUMENT PREPARED BY JACQUELINE RUARK.

COMMUNITY TITLE COMPANY
FILE NO S-9291

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#1214
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