

2000 006281

2000 JAN 28 AM 10:35

MORRIS W. CARTER
RECORDER

MORTGAGE NOTE

\$140,000

Rochester Hills, Michigan,

January 1, 2000

For value received the undersigned promise to pay to the order of Revocable Trust of Donna R. Feucht Dated June 29, 1984, as amended, Donna R. Feucht, Trustee the principal sum of One Hundred Forty Thousand and 00/100 (\$140,000.00) ----- Dollars together with interest from date hereof upon the unpaid principal at the rate of six (6%) per cent, per annum until fully paid, and with interest at the rate of 6 per cent, per annum on all overdue principal and interest from the date of its or their maturity. Said principal and interest shall be paid by the undersigned in lawful money of the United States of America as follows:

Interest only on the unpaid principal balance at the rate of 6% per annum shall be paid on February 1, 2000 in the amount of Seven Hundred and 00/100 (\$700.00) Dollars per month commencing February 1, 2000, and a like sum of interest only shall be paid on the first day of each and every month thereafter for a period of thirty (30) years from the effective date of this Note, at which time, the unpaid principal balance shall be paid in full in a lump sum.

Both principal and interest of this note are payable at 1674 Fair Oaks Drive, Rochester Hills, Michigan 48309

Should default be made in the payment of any installments of interest and/or principal due hereunder, then such default shall mature the entire indebtedness evidenced hereby, without notice, at the option of the holder thereof. Every person at any time liable for the payment of the debt evidenced hereby, waives presentment for payment, demand and notice of non-payment of this note, and consents that the holder may extend the time payment of any part or the whole or the debt at any time at the request of any other person liable.

This note is secured by a first mortgage of even date herewith, made by the undersigned to the above payee, which mortgage covers real estate in the City of Dyer, Lake County, Indiana, described as:

Lot 6 Schilling's 7th Addition, Unit 1, to the Town of Dyer, as shown in Plat Book 44, Page 78, in Lake County, Indiana

Commonly known as: 936 Schilling Drive, Dyer, IN 46311

Joseph Werner
JOSEPH WERNER

Audrey Werner
AUDREY WERNER



9.00
E.P.
CS