

Chicago Tide Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2 2000 006200

ASSIGNMENT OF LEASE

④ 199004420 PNDG

MORRIS W. CARTER

THIS ASSIGNMENT OF LEASE, entered into as of January 27, 2000 by The City of East Chicago Facilities Building Corporation, an Indiana corporation ("Assignor"), to Mercantile National Bank of Indiana, as Trustee, a national bank organized and existing under and by virtue of the laws of the United States of America and duly authorized to exercise corporate trust powers under the laws of the State of Indiana, with its principal place of business in Hammond, Indiana ("Assignee").

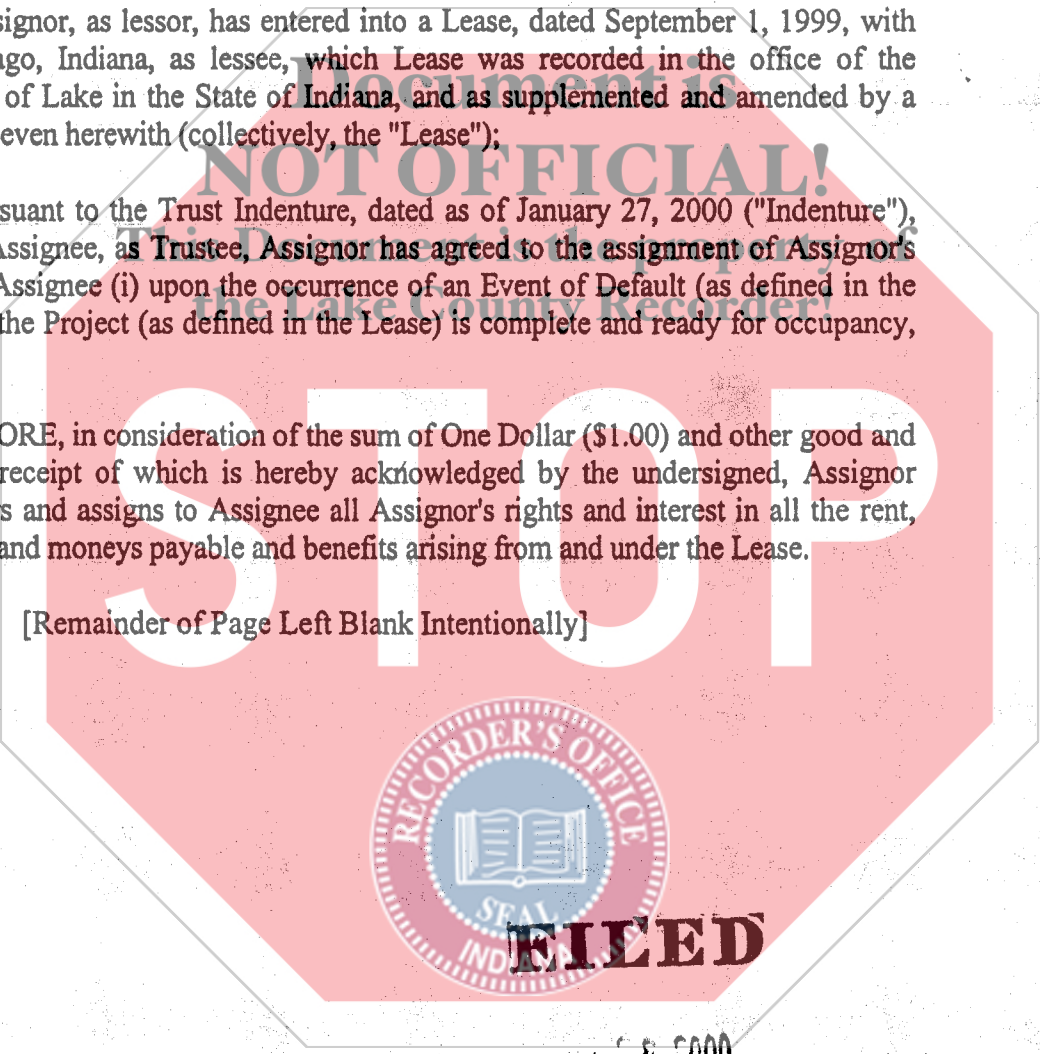
WITNESSETH:

WHEREAS, Assignor, as lessor, has entered into a Lease, dated September 1, 1999, with The City of East Chicago, Indiana, as lessee, which Lease was recorded in the office of the Recorder of the County of Lake in the State of Indiana, and as supplemented and amended by a Lease Addendum, dated even herewith (collectively, the "Lease");

WHEREAS, pursuant to the Trust Indenture, dated as of January 27, 2000 ("Indenture"), between Assignor and Assignee, as Trustee, Assignor has agreed to the assignment of Assignor's interest in the Lease to Assignee (i) upon the occurrence of an Event of Default (as defined in the Indenture), or (ii) when the Project (as defined in the Lease) is complete and ready for occupancy, as defined in the Lease;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by the undersigned, Assignor hereby conveys, transfers and assigns to Assignee all Assignor's rights and interest in all the rent, profits, income, charges and moneys payable and benefits arising from and under the Lease.

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PETER BENJAMIN  
LAKE COUNTY AUDITOR

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For Advertiser's Use # 2000-

IN WITNESS WHEREOF, the undersigned has caused this Lease Assignment to be executed for and on behalf of the Assignor as this 27th day of January 2000.

CITY OF EAST CHICAGO FACILITIES  
BUILDING CORPORATION

By *Robert Hoggs*  
Robert Hoggs  
President

Attest:

*Ignacio Segura*  
Ignacio Segura  
Secretary

STATE OF INDIANA )

) SS:

COUNTY OF LAKE )

Before me, the undersigned Notary Public in and for said County and State, personally appeared Robert Hoggs and Ignacio Segura personally known to be the President and Secretary, respectively, of the City of East Chicago Facilities Building Corporation, and acknowledged the execution of the foregoing Assignment for and on behalf of said entity.

WITNESS my hand and notarial seal this 27<sup>th</sup> day of January, 2000.

*Christa Heller*  
Notary Public

My Commission Expires:

9.17.07

My County of Residence:

LAKE

This instrument prepared by: Bryan J. Collins, BINGHAM SUMMERS WELSH & SPILMAN,  
2700 Market Tower, 10 West Market Street, Indianapolis, Indiana 46204.