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MORRIS W. CARTER
RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER Lawrence D. Meyers Jill P. Meyers		MORTGAGOR Lawrence D. Meyers Jill P. Meyers	
ADDRESS 1332 Inverness Drive Schererville, IN 46375		ADDRESS 1332 Inverness Drive Schererville, IN 46375	
TELEPHONE NO. 219-322-8973	IDENTIFICATION NO. 317-60-8865	TELEPHONE NO. 219-322-8973	IDENTIFICATION NO. 317-60-8865
ADDRESS OF REAL PROPERTY: 1332 Inverness Drive Schererville, IN 46375			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of JANUARY, 2000, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On JANUARY 9, 1998, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE HUNDRED ONE THOUSAND FIVE HUNDRED NINETY-TWO AND 09/100 (\$ 301,592.09), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on JANUARY 16, 1998 at 98003869 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to JANUARY 15, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of JANUARY 15, 2000, the unpaid principal balance due under the Note was \$ 266,309.73, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: JANUARY 15, 2000

MORTGAGOR: Lawrence D. Meyers

MORTGAGOR: Jill P. Meyers

Lawrence D. Meyers
Lawrence D. Meyers

Jill P. Meyers
Jill P. Meyers

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

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MORTGAGOR:

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3. The Mortgage is further modified as follows:

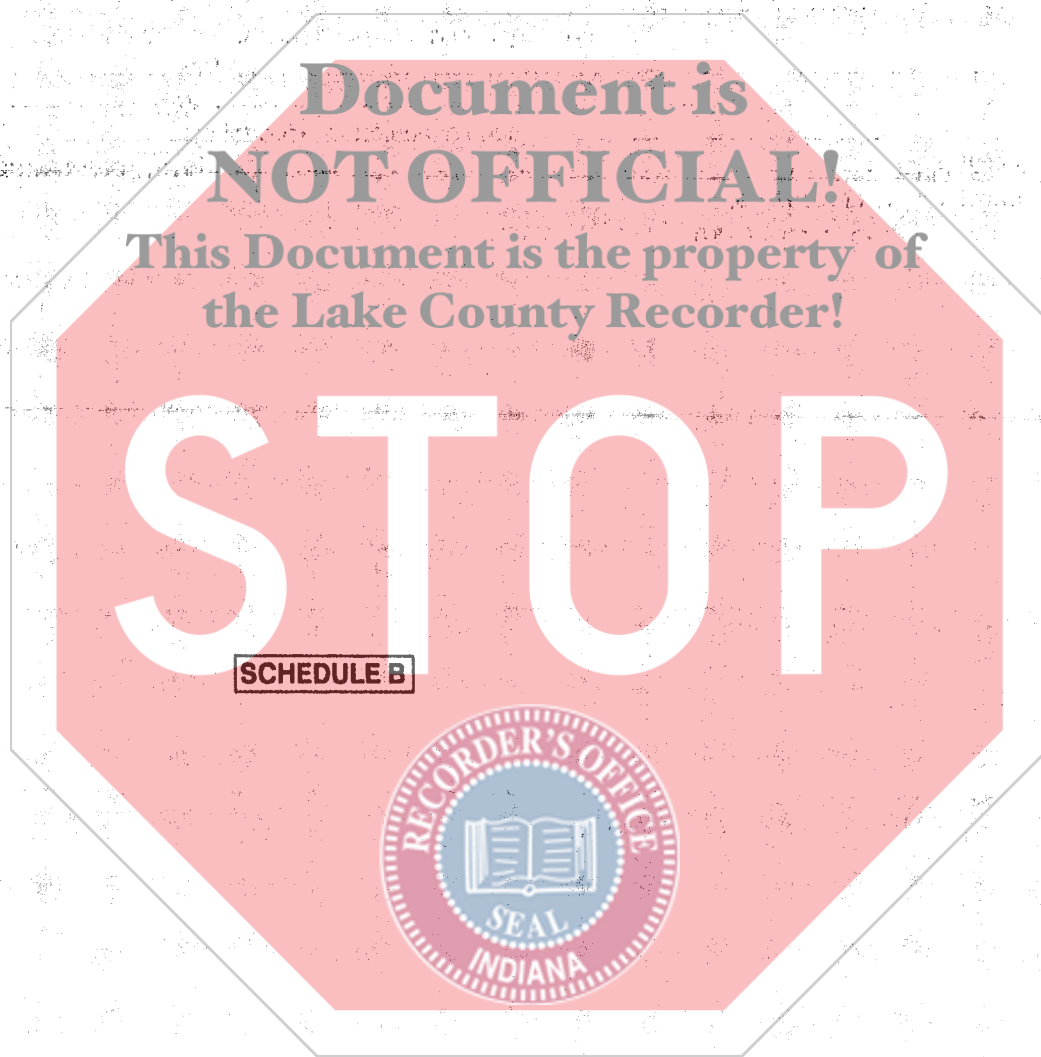
4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 14, Block Two, Briar Ridge Country Club Add., Unit Two, a Planned Unit Development, in the Town of Schererville, as shown in Plat Book 61, page 25, and as corrected by Certificate of Correction recorded August 23, 1988 as Document No. 993767, in Lake County, Indiana.



STATE OF INDIANA)
COUNTY OF Lake) ss:

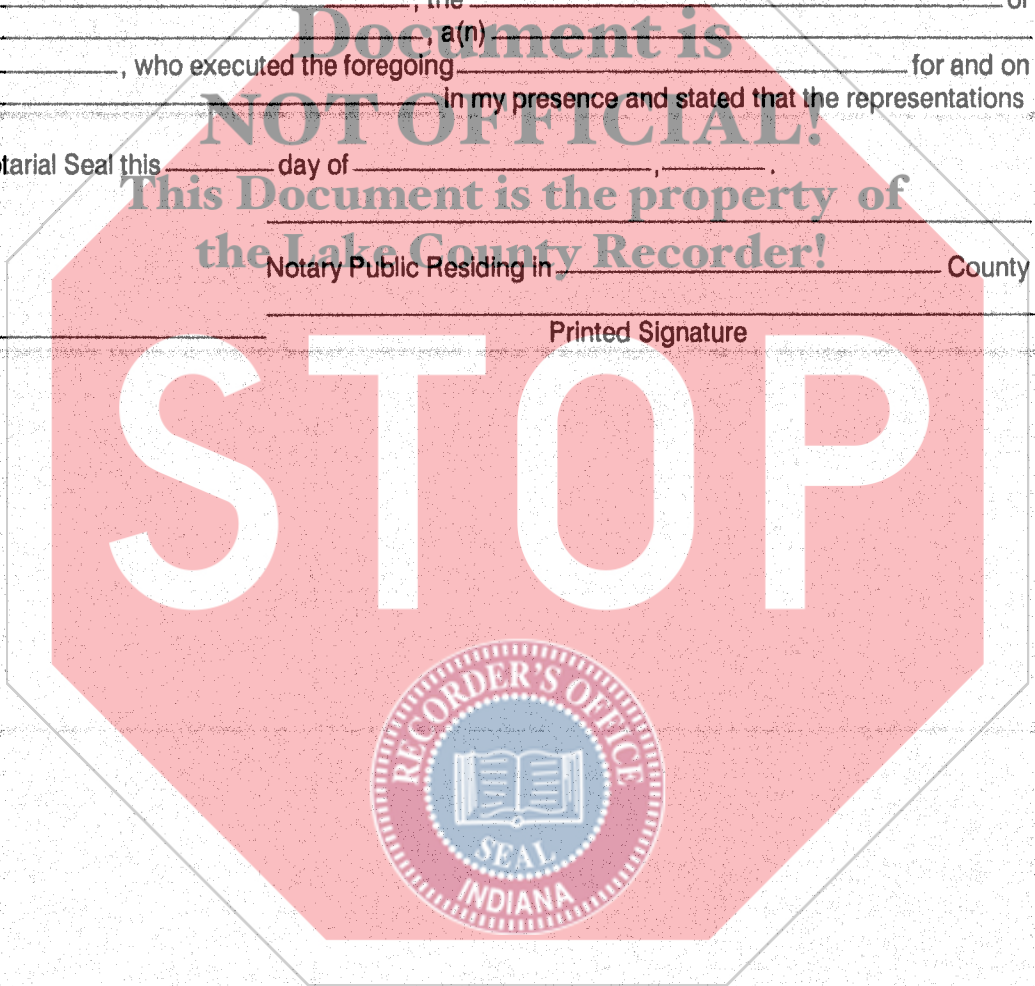
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Lawrence D. Meyer & Julie P. Meyer, who executed the foregoing document in my presence and stated that the representations contained therein are true. Witness my hand and Notarial Seal this 20th day of January, 2000.

My Commission Expires: 11-9-2006
Notary Public Residing in Lake County
Janet L. Pappas
Printed Signature
Janet L. Pappas

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true. Witness my hand and Notarial Seal this _____ day of _____.

My Commission Expires: _____
Notary Public Residing in _____ County
Printed Signature _____



THIS DOCUMENT WAS PREPARED BY:
Amy L. Kezy/dlg

AFTER RECORDING RETURN TO LENDER.