

Chicago Title Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

99096337

99 NOV 22 AM 9:51

X198501745 LD SUBORDINATION AGREEMENT OF MORTGAGE  
RECORDER

2000 003357

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MAY 23, 1997 EXECUTED BY ALBERT TERZARIAL AS TRUSTEE OF THE TERZARIAL TRUST DATED 4-1-93 MORTGAGORS, TO SAND RIDGE BANK AS MORTGAGEE, RECORDED AS DOCUMENT NO. 97034740, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 1 TO 4, BOTH INCLUSIVE, IN BLOCK 3 IN F.R. MOTT'S ADDITION TO GRIFFITH, AS RECORDED PER PLAT THEREOF, RECORDED IN PLAT BOOK 2 PAGE 85, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Document is NOT OFFICIAL! the Lake County Recorder!

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED NOVEMBER 25, 1998 BY ALBERT TERZARIAL AS TRUSTEE OF THE TERZARIAL TRUST DATED 4-1-93 MORTGAGORS TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$ 60,230.00 \*, DATED NOVEMBER 25, 1999, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.250% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 435.35 ON THE 1<sup>ST</sup> DAY OF EVERY MONTH BEGINNING JANUARY 1, 1999 AND CONTINUING UNTIL DECEMBER 1, 2023 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE. \* mortgage recorded 12-7-98 as Doc. No. 98097014.

THE UNDERSIGNED, DAVID S. HARVEY AND JERROLD B. DELEGET HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND, AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 16<sup>TH</sup> DAY OF NOVEMBER, 1999

ATTEST:

David S. Harvey EVP  
DAVID S. HARVEY  
EXECUTIVE VICE PRESIDENT

Jerrold B. Deleget  
JERROLD B. DELEGET  
CONSUMER LOAN OFFICER

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED DAVID S. HARVEY, EXECUTIVE VICE PRESIDENT & JERROLD B. DELEGET, CONSUMER LOAN OFFICER, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 16TH DAY OF NOVEMBER, 1999.

Lynn M Szala  
NOTARY PUBLIC LYNN M. SZALA

MY COMMISSION EXPIRES COUNTY OF RESIDENCE: LAKE

LYNN M. SZALA  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP NOV 25, 2000

Prepared By: Jerrold B. Deleget

11.00  
CT  
10/20/00  
J