

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2000 003000

ORIGINAL

2000 JAN 14 AM 10:00

99-191

MORRIS W. CARTER  
RECORDER

SPONSORS: MCKINLEY NUTALL, GEORGE JANCOSEK

RESOLUTION NO 8220.R.7

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

ROLL & HOLD WAREHOUSING & DISTRIBUTION CORPORATION  
1745 - 165TH STREET  
HAMMOND, IN 46320

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

WHEREAS, Indiana Code 6-1.1-12.1; amended (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property" and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and

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MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT  
649 CONKEY STREET  
HAMMOND, IN 46324  
ATTN: LISA M. COOK

PETER BENJAMIN  
LAKE COUNTY AUDITOR

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WHEREAS, Roll & Hold Warehousing & Distribution Corporation is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto, and made a part hereof, which is hereinafter referred to as the "Real Estate";

WHEREAS, Roll & Hold Warehousing & Distribution Corporation is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Construction of an additional 35,000 sq. ft.  
heat and humidity controlled warehouse

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

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WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction as that term is defined in the Act, the creation of nine (9) new jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.



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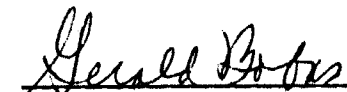
TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL ESTATE

2. The Common Council fixes 12/20/99 Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publications of notice of said hearing in accordance with the requirements of applicable law. At this hearing, the Common Council will take action relative to this Preliminary Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.

  
David Hamm, President  
Common Council



ATTEST:

  
Gerald Bobos, City Clerk

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PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the  
Mayor of said City for his approval on the 16th day of November, 1999.

Gerald Bobos  
Gerald Bobos, City Clerk

The foregoing Resolution No. 8220.R.7 consisting of five (5) typewritten pages,  
including this page was approved by the Mayor on the 17th day of  
November, 1999.

Duane W. Dedelow, Jr.  
Duane W. Dedelow, Jr., Mayor  
City of Hammond, Indiana

APPROVED by the Common Council on the 15th day of November 1999  
and approved by the Mayor on the 17th day of November 1999.

Gerald Bobos  
Gerald Bobos, City Clerk

**Exhibit A  
Legal Description**

**Roll & Hold Warehousing & Distribution Corporation  
1745- 165th Street  
Hammond IN 46320**

Part of the Southwest Quarter of Section 5, Township 36 North, Range 9 West, in Lake County, Indiana and more particularly described as follows:

Commencing at the Southeast corner of the Southwest Quarter of Section 5, Township 36 North, Range 9 West; thence North 89 degrees 59 minutes 17 seconds West (assumed bearing) 1016.65 feet along the South line of said Quarter Section; thence North 00 degrees 00 minutes 43 seconds East 30.00 feet to the North Right of Way line of 165th Street; thence North 36 degrees 22 minutes 36 seconds West 83.23 feet to the North line of a Perpetual Easement to Libby McNeil & Libby, per Lake County Auditors Office Map, also being the Point of Beginning; thence continuing North 36 degrees 22 minutes 36 seconds West 657.96 feet to a 5/8" rebar with cap set; thence North 53 degrees 44 minutes 57 seconds East 366.03 feet to a 5/8" rebar with cap set; thence South 36 degrees 22 minutes 49 seconds East 926.94 feet to the North line of said Perpetual Easement; thence North 89 degrees 59 minutes 17 seconds West 454.76 feet along said North line to the point of beginning and containing 6.659 acres more or less.

