

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDER
SUBORDINATION AGREEMENT
OF MORTGAGE

9900753NF

KNOW ALL MEN BY THESE PRESENTS THAT:

Sand Ridge Bank, as present legal holder and owner of that certain mortgage dated May 31, 1995, executed by George F. Hug, as Mortgagor, to Sand Ridge Bank, as Mortgagee, recorded as Document No. 95032646, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

THE NORTH 37.5 FEET OF THE SOUTH 94.5 FEET OF THE EAST HALF OF THE FOLLOWING DESCRIBED PROPERTY; COMMENCING 10 CHAINS WEST OF THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, THENCE SOUTH 7 CHAINS THENCE WEST 5 CHAINS, THENCE NORTH 7 CHAINS, THENCE EAST 5 CHAINS TO THE POINT OF BEGINNING IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated December 29, 1999, by George F. Hug, as Mortgagor to Sand Ridge Bank, as Mortgagee, securing payment of a note in the amount of \$45,600.00, dated December 29, 1999, with interest from the date hereof on unpaid principal at the rate of 7.875% per annum; principal and interest payable in installments of \$432.49 on the 1st day of every month beginning March 1, 2000, and continuing until February 1, 2015, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Walter Banke, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 29th day of December, 1999.

ATTEST:

Craig Carpenter
Craig Carpenter
Consumer Loan Officer
(Title)

SAND RIDGE BANK
BY: Walter Banke
Walter Banke
Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Craig Carpenter and Walter Banke respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 29th day of December, 1999.

MY COMMISSION EXPIRES: 08-01-07
COUNTY OF RESIDENCE: LAKE

Pamela L. Stanford
Notary Public PAMELA L. STANFORD

Document Prepared By: David S. Harvey, Executive Vice President

Return to: Sand Ridge Bank
P.O. Box 599
Scherverville IN 46375

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