

Chicago Title Insurance Company

2000 001399

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 JAN -7 AM 9:50

MORRIS W. CARTER
RECORDER

*198502916 LD SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED AUGUST 14, 1998 EXECUTED BY RONALD R. ASPLUND AND MARILYN L. ASPLUND, MORTGAGORS, TO SAND RIDGE BANK AS MORTGAGEE, RECORDED AS DOCUMENT NO. 98066232, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

THE SOUTH HALF OF THE SOUTH HALF OF THE WEST HALF OF THE NORTH HALF OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED 12-22-98 BY Ronald R. Asplund & Marilyn L Asplund MORTGAGORS TO Citizens Financial FSB AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$36,500.00, DATED DECEMBER 22, 1998, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.125% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 525.58 ON THE DAY OF EVERY MONTH BEGINNING 02-01-99 AND CONTINUING UNTIL 01-01-29 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

Mortgage Recorded December 30, 1998 as Doc # 98104797
THE UNDERSIGNED, GREGORY BRACCO AND JERROLD B. DELEGET HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND, AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 22RD DAY OF DECEMBER, 1998.

Gregory Bracco
GREGORY BRACCO
VICE PRESIDENT

ATTEST:
J. B. Delet
JERROLD B. DELEGET
CONSUMER LOAN OFFICER
INDIANA

STATE OF INDIANA)
COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED GREGORY BRACCO, VICE PRESIDENT & JERROLD B. DELEGET, CONSUMER LOAN OFFICER, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 22RD DAY OF DECEMBER, 1998.

Michelle L. Banasiak
NOTARY PUBLIC Michelle L. Banasiak

MY COMMISSION EXPIRES: 7-20-06
COUNTY OF RESIDENCE: LAKE

Prepared By: Gregory Bracco

10-52
for
CL