Chicago Title 1 for Company

99088954

STATE OF INDIAN LAKE COUNTY FILED FOR RECORD

99 OCT 28 AM 9: 53

MORAIS W. CARTER RECORDER

Security Federal Bank, a FSB Attn: Sonja M. Zacny P. O. Box 657 St. John, IN 46373 Acct. #50000801

R 68966

RELEASE OF MORTGAGE

THIS INDEBTEDNESS Secured by a Mortgage executed by Lake County Trust Company, as Trustee under a Trust Agreement dated December 2, 1979 and known as Trust Number 2919 dated May 8,1996 for \$2,000,000,00 and recorded in Mortgage Record No.______, Page No.______, Document No. 96032235 of the records of Lake County, in the State of Indiana having been fully paid and discharged, such Mortgage is hereby declared fully paid, satisfied and released this date October 19, 1999.

SECURITY FEDERAL BANK, A FEDERAL SAVINGS BANK OF LAKE COUNTY, INDIANA

Louie J. Batides, Assistant Vice President

the Lake County Recorder!

Rosemary Wojdyla, Assistant Vice President

STATE OF INDIANA

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in for said County and State, personally appeared Louis J. Batides, Assistant Vice President and Rosemary Wojdyla, Assistant Vice President of SECURITY FEDERAL BANK, A FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Vice President, and acknowledge the execution of the annexed Release of Mortgage and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said SECURITY FEDERAL BANK, A FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, for the uses and purposes therein set forth and

Given under my hand and Notarial Seal this date October 19, 1999

Sonja M. Zjeny, Notary Public County of Residence: Lake

My Commission Expires: April 13, 2008

This Instrument prepared by: Louie J. Batides, Assistant Vice President

(See the Attached Exhibit for complete Legal Description.)

caused the Corporation Seal of the said to thereto attached.

CTIC Has made an accommodation recording of the instrument. We have made no examination of the instrument or the land affected.

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PARCEL 1: PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 33 NORTH, PINGE 9 WEST OF THE 2ND P. M. MORE PARTICULARLY DESCRIBED AS FOLLOW!

COMMENCING AT A POINT ON THE EAST LINE OF SAID SECTION 27 AND 1099.00 FEET SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE NORTH 88 DEGREES 29 MINUTES 45 SECONDS WEST AND PARALLEL TO THE NORTH LINE OF SAID SECTION 27 A DISTANCE OF 1001.38 FEET; THENCE NORTH 00 DEGREES 19 MINUTES 37 SECONDS WEST AND PARALLEL TO THE EAST LINE OF SAID SECTION 27, A DISTANCE OF 435 FEET TO THE SOUTH LINE OF THE NORTH 20 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 27; THENCE NORTH 88 DEGREES 29 MINUTES 45 SECONDS WEST ALONG THE SOUTH LINE OF SAID NORTH 20 ACRES A DISTANCE OF 322.76 FEET, MORE OR LESS, TO THE WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 27; THENCE SOUTH 00 DEGREES 18 MINUTES 28 SECONDS EAST ALONG THE WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 27 A DISTANCE OF 1993.65 FEET, MORE OR LESS, TO THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 27; THENCE SOUTH 88 DEGREES 28 MINUTES 22 SECONDS EAST ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 27, A DISTANCE OF 1324.83 FEET, MORE OR LESS, TO THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 27; THENCE NORTH 00 DEGREES 19 MINUTES 37 SECONDS WEST, 1559.20 FEET, MORE OR LESS, TO THE POINT OF BEGINNING,

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE:

FI. THE SOUTH 100 FEET OF THE NORTH 1299.0 FEET OF THE EAST 230.00 FEET.

II. THE SOUTH 200 FEET OF THE NORTH 1724.0 FEET OF THE EAST 230.0 FEET.

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III. PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE 2ND P. M., DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 27 AND 1299.00 FEET SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE NORTH 88 DEGREES 29 MINUTES 45 SECONDS WEST AND PARALLEL TO THE NORTH LINE OF SAID SECTION 27 A DISTANCE OF 230.0 FEET; THENCE SOUTH 00 DEGREES 19 MINUTES 37 SECONDS EAST AND PARALLEL TO THE EAST LINE OF SAID SECTION 27 A DISTANCE OF 19.00 FEET; THENCE NORTH 89 DEGREES 40 MINUTES 23 SECONDS EAST, 229.88 FEET, MORE OR LESS, TO THE EAST LINE OF SAID SECTION 27; THENCE NORTH 00 DEGREES 19 MINUTES 37 SECONDS WEST, 11.65 FEET TO THE POINT OF BEGINNING, ALL IN LAKE COUNTY, INDIANA.

IV. PART OF THE NORTHEAST QUARTER, SECTION 27, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 27 AND 1524.00
FEET SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE NORTH 88 DEGREES 29
MINUTES 45 SECONDS WEST AND PARALLEL TO THE NORTH LINE OF SAID SECTION 27, A DISTANCE OF 230.00 FEET; THENCE NORTH 00 DEGREES 19 MINUTES 37
SECONDS WEST, 2.50 FEET THENCE SOUTH 89 DEGREES 16 MINUTES 15 SECONDS EAST, 229.92 FEET TO THE EAST LINE OF SAID SECTION 27; THENCE SOUTH 00 POINT OF BEGINNING, DAKE COUNTY, INDIANA.

- V. THAT PART PLATTED AS MEADOWBROOK PHASE ONE, IN LOWELL, AN ADDITION TO THE TOWN OF LOWELL, LAKE COUNTY, INDIANA, AS SHOWN IN PLAT BOOK 71, PAGE 49, IN LAKE COUNTY, INDIANA.
- VI. THAT PART PLATTED AS MEADOWBROOK, PHASE TWO, IN LOWELL, AS SHOWN IN PLAT BOOK 76, PAGE 75, AND AMENDED BY CERTIFICATE OF CORRECTION RECORDED JULY 7, 1994 AS DOCUMENT NO. 94049368, IN LAKE COUNTY, INDIANA.

PARCEL 2: LOTS 10, 11, 15, 17, 18, 20 AND 26 THROUGH 31 BOTH INCLUSIVE, OUTLOTS A TO E, BOTH INCLUSIVE, AND COMMON AREAS, MEADOWBROOK, PHASE TWO, IN LOWELL, AS SHOWN IN PLAT BOOK 76, PAGE 75 AND AMENDED BY CERTIFICATE OF CORRECTION RECORDED JULY 7, 1994 AS DOCUMENT NO. 94049368, IN LAKE COUNTY, INDIANA.

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