

Order No: 1
Escrow No:
Loan No:

GT Loan No: 15700387

When Recorded Mail To:

Green Tree Financial Servicing Corporation
Home Improvement Division
332 Minnesota Street, Suite 610
St. Paul, MN 55101-1311

STATE OF MINNESOTA
COUNTY OF LAKE
FILED

99 OCT 27 PM 1:41

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99088656

State Of Minnesota
County Of Ramsey

HOLD FOR
Title Express, Inc.
1885 Broadway • Ste. 660
St. Paul, MN 55101

SUBORDINATION AGREEMENT

Green Tree Financial Servicing Corporation, owner and holder of that certain Mortgage dated July 6, 1995, in the principal amount of \$7,900.00, executed by John R. Feely and Belen C. Feely to American Remodeling And H.I., recorded August 7, 1995 in Number 95-044319, as assigned to Green Tree Financial Servicing Corporation, in Number 95-95044320, in the County of Lake, in consideration of public records of one dollar and other valuable consideration, receipt of which is hereby acknowledged, do hereby subordinate the lien of said Mortgage to the Mortgage of Green Tree Financial Servicing Corporation-Mortgage Service Division, its successors and/or assigns in the principal amount not to exceed \$61,200.00, executed by John R. Feely and Belen C. Feely, and recorded in Book _____, at Page _____

In witness whereof, the owner and holder has hereunto set his hand and seal this September 24, 1999.

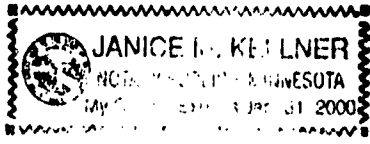
[Handwritten Signature]

PATTI DUGAN
Lead Mortgage Recording Representative of -Home Improvement Division
Authorized Agent of Green Tree Financial Servicing Corporation

State Of Minnesota
County Of Ramsey

I, Janice M. Kellner Notary Public of the State of Minnesota, certify that Patti Dugan, Lead Mortgage Recording Representative of -Home Improvement Division and Authorized Agent of Green Tree Financial Servicing Corporation, personally known to me, did personally appear before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and seal this September 24, 1999.



Janice M. Kellner
Notary Public

My Commission Expires: Jan. 31, 2000

(Subordination Agreement null and void if not recorded within 90 days of acknowledgment date and/or aforementioned subordination conditions are not met)

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