

Bond Safeguard INSURANCE COMPANY

1919 S. Highland Ave. • Bldg. A • Suite 300 • Lombard, IL 60148 (630) 495-9380

BOND NO. 15- 306294

2

INDIANA LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00
AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

99088589

KNOW ALL MEN BY THESE PRESENTS:

That we Beal's Construction, Inc.
(Principal's Name)
1000 Georgiana Street, Hobart, IN 46342
(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto All Cities, Towns and Municipalities in Lake, County, IN State of Indiana, Obligee, in the aggregate sum of Five Thousand and no/100 Dollars (\$ 5,000.00) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

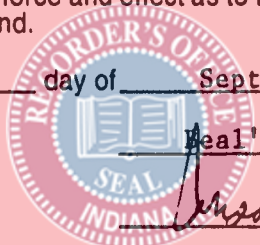
In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of of general contractor for the period beginning on the 20th day of September, 1999 and ending on the 20th day of September, 2000.

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THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 9th day of September, 1999



Beal's Construction, Inc.
Principal

Countersigned: Horizon Insurance Services, Inc.
BOND SAFEGUARD INSURANCE COMPANY
Officer

BY: Alie L. Prickett BY: William W. Hector
President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS)
COUNTY OF DUPAGE) SS

On this 20th day of May, 1998, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

"OFFICIAL SEAL"
JANET L. COPPOCK
Notary Public, State of Illinois
My Commission Expires 8/14/01

Janet L. Coppock 12.00 F.P.
Notary Public, State of Illinois CS

ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF INDIANA)
COUNTY OF LAKE) SS

On this 27th day of October, 1994, before me personally appeared

Russell A. Beals

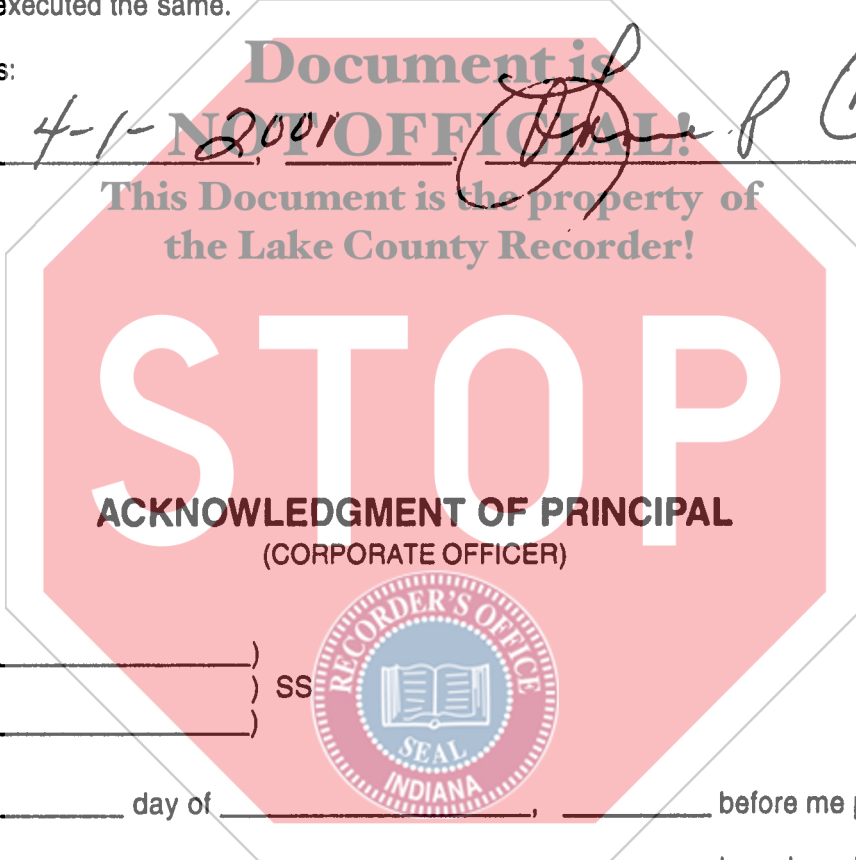
known to me to be the individual described in and who executed the foregoing instrument and acknowledged to me that executed the same.

My commission expires:

4-1-2001 Thomas P. Carter

Notary Public

My Commission Expires 04/01/2001
Notary Public
Lake County
Indiana
Thomas P. Carter



ACKNOWLEDGMENT OF PRINCIPAL
(CORPORATE OFFICER)

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, _____ before me personally appeared

_____, who acknowledged himself to be the _____ of _____, a corporation

and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

Notary Public