STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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SUBORDINATION AGREEMENT OF PROMISSORY NOTESTER RECORDER

KNOW ALL MEN BY THRESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated July 6, 1994, executed by BARBARA SUE BIRD, as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded July 12, 1994, as Document No. 94050327, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

*a/k/a Barbara S. Bird

*15

1541 Northwood Drive, Lowell, Indiana 46356

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Lot 10, Woodland Manor Unit 2, an addition to the Town of Lowell, as shown in Plat Book 42, in Lake County,, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated October 14 1999, and recorded on 99087014 by BARBARA SUE BIRD, Mortgagor, Bank One TO, AS Mortgagee, securing payment of a note in the amount of \$62,000.00 dated October 14, 1999, with interest from the date hereof on unpaid principal at the rate of 8.15% per annum; principal and interest payable in installments of \$461.44 on the 1st day of every month beginning December 1, 1999, and continuing until November 1, 2029, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

**a/k/a Barbara S. Bird **15*

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 7th day of October, 1999.

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker, Executive Director

STATE OF INDIANA)

) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department And/Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 7th day of October, 1999.

My Commission Expires

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OTHER SEAL

OTHER

Elizabets Maire Foster
Notary Public

This instrument was prepared by: Richard J. Hucker

11.00

RECEIVED

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FINDLAY MORTGAGE PROCESSING CENTER

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