

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

99087432

99 OCT 25 AM 9:05

SUBORDINATION AGREEMENT OF MORTGAGE  
RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated July 6, 1994, executed by BARBARA SUE BIRD, as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded July 12, 1994, as Document No. 94050326, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

\*a/k/a Barbara S. Bird

1541 Northwood Drive, Lowell, Indiana 46356

page 20

Lot 10, Woodland Manor Unit 2, an addition to the Town of Lowell, as shown in Plat Book 42, in Lake County,, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated October 14, 1999, and recorded on 10-22-99 as Document No. 99087014 by BARBARA SUE BIRD, Mortgagor, Bank One TO, AS Mortgagee, securing payment of a note in the amount of \$62,000.00 dated October 14, 1999, with interest from the date hereof on unpaid principal at the rate of 8.15% per annum; principal and interest payable in installments of \$461.44 on the 1<sup>st</sup> day of every month beginning December 1, 1999, and continuing until November 1, 2029, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

\*a/k/a Barbara S. Bird \*\*15

The undersigned Richard J. Hucker, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 7<sup>th</sup> day of October, 1999.

LAKE COUNTY COMMUNITY ECONOMIC  
DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker  
Richard J. Hucker, Executive Director

STATE OF INDIANA )

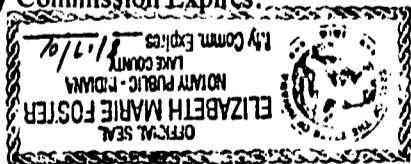
) SS:

COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 7<sup>th</sup> day of October, 1999.

My Commission Expires:



Elizabeth Marie Foster  
Notary Public

This instrument was prepared by: Richard J. Hucker

RECEIVED

OCT 11 1999

FINDLAY MORTGAGE  
PROCESSING CENTER