

This instrument prepared by and when recorded, return to:

RETURN TO:
CT Corporation System-UCC
2 Oliver Street
Boston, MA 02109

99087413

RELEASE/(CERTIFICATE OF) SATISFACTION/DISCHARGE/

NOT OFFICIAL!

DEED OF TRUST/TRUST DEED/MORTGAGE/DEED TO SECURE DEBT

This Document is the property of
the Lake County Recorder!
(AND RELATED SECURITY INSTRUMENTS)

(For Multi-State Use Except CO and LA)

99 OCT 25 AM 8:13

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MORTGAGE RECORDED

- (1) WHEREAS, the undersigned is a New York banking corporation having its place of business at 130 Liberty Street, New York, NY 10006;
- (2) WHEREAS, the undersigned mortgagee/beneficiary is the owner and holder of the indebtedness secured by the security instrument identified on Exhibit "A" hereto (the "Security Instrument") encumbering premises described on Exhibit "B" hereto (the "Premises");
- (3) WHEREAS, the undersigned does hereby acknowledge receipt of full and final payment of the indebtedness.

NOW THEREFORE, in consideration of (3) above, the undersigned mortgagee/beneficiary does hereby remise, release, quitclaim, grant and convey without recourse and without any representation or warranty unto the owner the Premises encumbered by the Security Instrument, certifies that the Security Instrument is paid, cancelled, satisfied in full and of no further force and effect, and further directs that the Security Instrument be forever discharged and expunged from the public records.

2000
2/5/00

129012716

IN WITNESS WHEREOF, the undersigned mortgagee/beneficiary, by its duly elected officers and pursuant to proper authority of its board of directors has duly executed, sealed, acknowledged and delivered this instrument.

DATE: August 24, 1999

BANKERS TRUST COMPANY, as Collateral Agent

By: 

Name: JAMES REILLY

Title: VICE PRESIDENT

This Document is the property of the Lake County Recorder!

WITNESSES AS TO ALL SIGNATURES:

ALEXANDER BICI

Print/Type Name: Alexander Bici

Gina S Thompson

Print/Type Name: Gina S. Thompson



ACKNOWLEDGEMENT

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 5TH day of August, 1999, before me, the undersigned, personally appeared JAMES KELLY, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to be within this instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!
IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Jojean Travis
Notary Public
My Commission Expires:
Apply Stamp/Seal:

JOJEAN TRAVIS
Notary Public, State of New York
No. 01TR5013241
Qualified in New York County
Commission Expires July 15, 2001



Security Instruments

The following Security Instruments are recorded in the public records of the County of Lake, State of Indiana:

- A. Open-End Mortgage and Security Agreement, Assignment of Leases, Rents and Profits, Financing Statement and Fixture Filing in favor of Bankers Trust Company as mortgagee, and Premier Refractories Inc. (as successor-in-interest to Adience, Inc.), as mortgagor, dated as of April 14, 1997 and recorded on April 17, 1997 as Instrument No. 97023746.

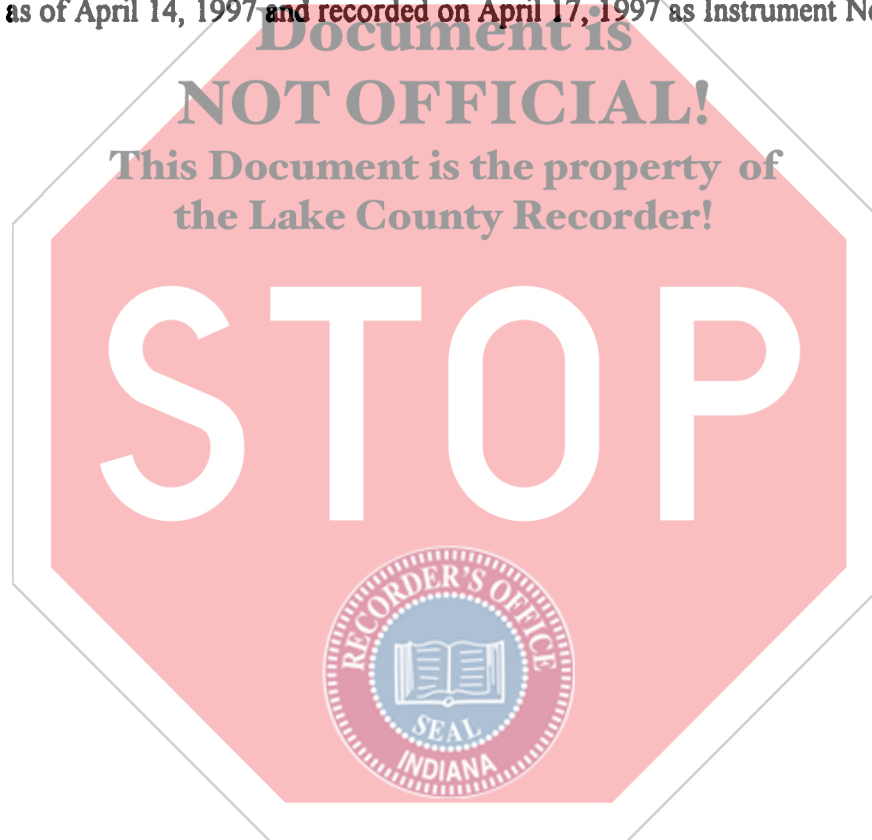


Exhibit "B"

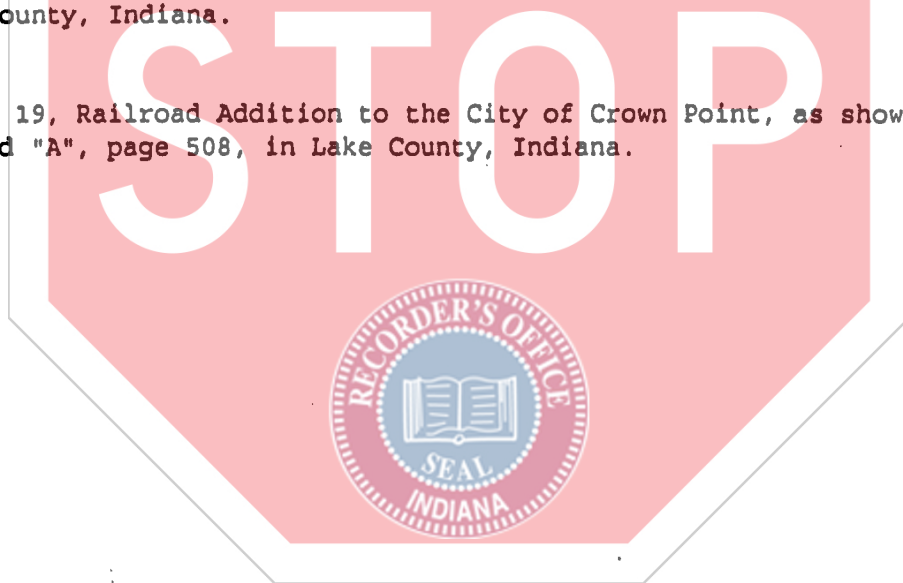
PARCEL I:

A part of Blocks 8 and 9 and the vacated North and South alley in Block 8, and vacated Butler Street and the vacated South 10 feet of Porter Street in said Blocks 8 and 9, being more particularly described as follows: Commencing at the NE corner of said Block 8 and running thence West along the South right-of-way line of Porter St. a distance of 584.35 feet to the NW corner of Block 9, thence South along the East right-of-way line of Thomas St. a distance of 168.77 feet, thence Easterly along a line that makes an angle of 90 degrees 39 minutes 15 seconds with the East right-of-way line of said Thomas St., measured from North to East, a distance 312.12 feet, thence Northerly perpendicular with the last described line a distance of 9.5 feet, thence Easterly parallel with the building located on the herein described property and 30 feet Southerly of said building, a distance of 272.78 feet to a point on the West right-of-way line of Indiana St. that is 162.85 feet South of the NE corner of said Block 8, thence North along the West right-of-way line of Indiana St. a distance of 162.85 feet to the point of beginning, all in Railroad Addition to the City of Crown Point, as shown in Miscellaneous Record "A", page 508, in Lake County, Indiana.

Parcel II:

Lots 7 and 8, Block 19, Railroad Addition to the City of Crown Point, as shown in Miscellaneous Record "A", page 508, in Lake County, Indiana.

CONTINUED



IN

LEGAL DESCRIPTION CONTINUED

PARCEL III:

A part of Blocks 7, 8 and 9 and the vacated North and South alley within said Blocks 7 and 8 and vacated Butler and Farragut Streets within said Blocks, being more particularly described as follows: Beginning at a point on the East right-of-way line of Thomas Street, 168.77 feet South of the Northwest corner of Block 9; thence Easterly along a line that makes an angle of 90 degrees 39 minutes 15 seconds with the East right-of-way line of said Thomas Street, measured from North to East, a distance of 312.12 feet, thence Northerly, perpendicular with the last described line, a distance of 9.5 feet; thence Easterly, a distance of 272.78 feet to a point on the West right-of-way line of Indiana Street, said point being 162.85 feet South of the Northeast corner of Block 8; thence Southerly on the aforesaid West right-of-way line, a distance of 50.5 feet; thence Westerly on a line 50.5 feet South of and parallel to the last described East-West line which measured 272.78 feet, a distance of 144.0 feet; thence Southerly on a line 144 feet West of and parallel to said West right-of-way line, a distance of 139.5 feet; thence Westerly on a line parallel to said East-West 272.78 feet line a distance of 132 feet; thence Northerly on a line 276 feet West of and parallel to the West right-of-way line of Indiana Street, a distance of 139.5 feet, more or less, to a point which is 41.0 feet South of the first described East-West line which measured 312.12 feet; thence Westerly parallel to and 41.0 feet South of the aforesaid East-West line; a distance of 310 feet, more or less, to a point on the East right-of-way line of Thomas Street; thence Northerly on the aforesaid right-of-way line, 41.0 feet to the point of beginning, all in Railroad Addition to the City of Crown Point, as shown in Miscellaneous Record "A", page 508, in Lake County, Indiana, excepting that part of premises in question lying in the North and South alley in said Block 9.

PARCEL IV:

Lots 6, 7, 8 and 9, Replat of Block 20, Railroad Addition to Crown Point, as shown in Plat Book 28, page 51, Lake County, Indiana.

PARCEL V:

Lot 1, except the North 6 feet thereof, Block 19, Railroad Addition to Crown Point, as shown in Miscellaneous Record "A", Page 508, Lake County, Indiana.