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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

After Recording Return To:
PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

99087406

99 OCT 25 AM 8:45

MORRIS W. CARTER
RECORDER

FT Mortgage Companies
10741 King William Dr.
Dallas, TX 75220
ATTN: Final Documents CC# 7203

Space Above for Recorder's Use

Loan Number : 0016588543

ASSIGNMENT OF MORTGAGE 13-089

1897670
4375

For value received, the undersigned hereby grants, assigns, and transfers to:

THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE
One First national Plaza, Suite 0126, Chicago, Illinois 60670-0126

all beneficial interest under that certain **MORTGAGE** dated March 1, 1999 executed by
Daniel S. Phillipsborn & Rhonda Phillipsborn, Husband & Wife as Tenants by the Entirety Mortgageor,
to **FT Mortgage Companies, dba Carl I. Brown Mortgage** Mortgagee,

and recorded on 3/10/99 as Instrument No. 99021436 in Book
_____, Page _____ of Official Records in the County Recorder's Office of
LAKE County, **INDIANA**, describing land therein as:

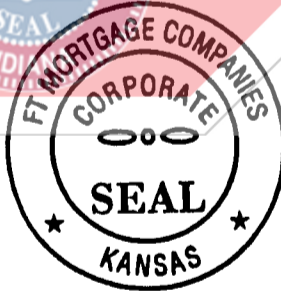
AS STATED IN MORTGAGE

Lender: FT Mortgage Companies, dba Carl I. Brown Mortgage

Together with the note or notes therein described or referred to, the money due and to become due thereon
with interest, and all rights accrued or to accrue under said **MORTGAGE**

FT Mortgage Companies, A Kansas Corporation
dba Carl I. Brown Mortgage

By: [Signature]
Stephanie L. Story
Assistant Vice President

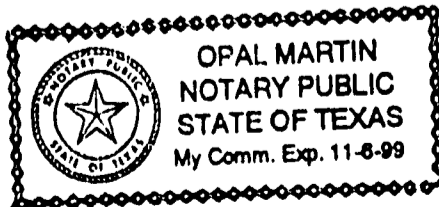


Attest: [Signature]
Diana Campozano
Assistant Secretary

State of TEXAS, County of DALLAS

On this 8th day of April, 1999, before me the undersigned, a Notary Public
in and for said State, personally appeared Stephanie L. Story and Diana Campozano who executed the within
instrument as Assistant Vice President and Assistant Secretary, personally known to me (or proved to me on
the basis of satisfactory evidence) to be the persons who executed the within instrument on behalf of the
corporation therein named, and acknowledged to me that such corporation executed the within instrument
pursuant to its by-laws or a resolution of its board of directors.

[Signature]
Notary Public



12:00
pm
595735

Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Lake County, Indiana:
LOT 112, WHITE OAK ESTATES, BLOCK TWO, IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 76, PAGE 60, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

**Document is
NOT OFFICIAL!**
This Document is the property of
the Lake County Recorder!

which has the address of
Indiana

**1911 ROSEWOOD, MUNSTER
46321**

[Zip Code] ("Property Address");
County: 28-572-18 City:

[Street, City].

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.