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STATE OF INDIANS. LAKE COUNTY FILED FOR RECORD

99087369

99 OCT 25 AM 8:38

MORRIS W. CARTER RECORDER

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Prepared By and After Recording, Return to:

RICHARDSON CONSULTING GROUP

505-A San Marin Drive, Suite 110 Document 18

Novato, CA 94945

415-898-7200

NOT OFFICIAL!

the Lake County Recorded

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

RCG#:31.1 MTG

LaSalle Ln#:980804F Issuer/Pool:1015/342

GACCDEAL

State of: IN

County of: Lake

SOUTHLAKE MALL MERRILLVILLE

ASSIGNMENT OF MORTGAGE

Recorded on: 8/11/98 at Book/Liber: Pg/Folio: as Instr/Doc# 98062287

19.00 E.P. 841 90

ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS AND OTHER RECORDED LOAN DOCUMENTS

FOR VALUE RECEIVED, the undersigned RED MOUNTAIN FUNDING, L.L.C., a
Delaware limited liability company, whose address is 420 North 20th Street, Ninth Floor,
Birmingham, Alabama 35203 ("Assignor"), for and in consideration of the sum of Ten Dollars
(\$10.00) and other good and valuable consideration in hand paid to Assignor by
LaSalle Bank National Association
where mailing address is
, whose mailing address is
("Assignee"), the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey,
assign, transfer, and deliver unto the Assignee, its successors and assigns, WITHOUT
RECOURSE, all of Assignor's right, title, and interest in and to the following:
(a) That certain Mortgage, Security Agreement and Assignment of
Leases and dated Avaust 5, 1998 given by WEC 98C-6 LLC, a Texas limited
liability company ("Borrower"), to Assignor, recorded in the
of Lake County, Indiana, at Volume, Page, as
Document No. 98062287 and encumbering the land described in Exhibit
A attached hereto and made a part hereof (the "Security Instrument");
(b) That certain Assignment of Lease and Rents dated N //-
, 1998 from Borrower to Assignor, recorded in the N/A of
Lake County, Indiana, at Volume NIA , Page NIA , as
Document No. N/A
EAL SEAL SEAL SEAL SEAL SEAL SEAL SEAL S
(c) That certain UCC-1 Financing Statement executed by Borrower in
favor of Assignor, recorded on, 19, in the, of Lake County, Indiana, at Volume, Page, as
of Lake_County, Indiana, at VolumeN/A, Page, as
Document No. N/A;
·
(d) That certain UCC-2 Notice Filing executed by Borrower in favor of
Assignor, recorded onNA, 19, in the real estate records of Lake
County, Indiana, at VolumeNA, PageNA, as Document No.
NA; and
(a) That cortain Subardination, Non-Disturbance and Attarnment Agreement
(e) That certain Subordination, Non-Disturbance and Attornment Agreement executed by CPS Department Stores, Inc. in favor of Assignor, recorded on NIA ,
19, in the real estate records of Lake County, Indiana, at VolumeN/\(\text{r}_\),
Dane N/A se Decument No. 1 N/A

TOGETHER WITH (i) the Promissory Note described in and secured by the Security Instrument, (ii) all indebtedness due and to become due thereon with interest, and (iii) all rights accrued or to accrue under the Security Instrument.

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RED MOUNTAIN FUNDING, L.L.C., a Delaware limited liability company

By: W. Marie Fox.
Title: Authorized Signatory

STATE OF COUNTY OF TURNS TOFFICIAL!

This Document is the property of

the Lake County Recorder!

A Notary Public in and for said County, in the State

REBY CERTIFY that A Notary Public in and for said County, the Authorized Signal of the Authorized Signal o

of Red Mountain Funding, L.L.C., a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as such officer of such corporation, as his own free and voluntary act and as the free and voluntary act of such corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 3th day of JUONST , 1998.

NOTARY PUBLIC

My Commission Expires:

MAY 18 1999

This instrument prepared by, and was instrument to:

BURR & FORMAN LLP
One Georgia Center - Suite 1200
600 West Peachtree Street
Atlanta, Georgia 30308
Attention: Vanessa G. Morris

Location:

U.S. Highway 30, Merrillville, Indiana

NORTH 2 DEGREES 42 MINUTES 00 SECONDS WEST, 30.00 FEET ALONG THE EASTERLY RIGHT-OF-WAY LINE OF MISSISSIPPI STREET; THENCE NORTH 65
DEGREES 30 MINUTES 00 SECONDS EAST, 140.91 FEET; THENCE SOUTH 24
DEGREES 30 MINUTES 00 SECONDS EAST, 75.00 FEET; THENCE NORTH 65
DEGREES 30 MINUTES 00 SECONDS EAST, 68.54 FEET; THENCE ALONG THE ARC
OF A 200.00 FOOT RADIUS CURVE, CONCAVE TO THE NORTHEAST WHOSE CHORD
BEARS SOUTH 64 DEGREES 15 MINUTES 24 SECONDS EAST, 111.79 FEET; THENCE
ALONG THE ARC OF A 350 FOOT RADIUS CURVE, CONCAVE TO THE SOUTHWEST
WHOSE CHORD BEARS SOUTH 59 DEGREES 52 MINUTES 44 SECONDS EAST, 229.25
FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF THE MICHIGAN-WISCONSIN
PIPELINE COMPANY EASEMENT; THENCE ALONG SAID SOUTHERLY EAGEMENT LINE,
NORTH 68 DEGREES 21 MINUTES 41 SECONDS EAST, 575.52 FEET; THENCE NORTH
17 DEGREES 52 MINUTES 00 SECONDS WEST, 75.16 FEET TO THE NORTHERLY
LINE OF THE MICHIGAN-WISCONSIN PIPELINE COMPANY EASEMENT; THENCE NORTH
68 DEGREES 21 MINUTES 41 SECONDS EAST, ALONG SAID NORTH EASEMENT LINE,
40.09 FEET; THENCE SOUTH 17 DEGREES 52 MINUTES 00 SECONDS EAST, 105.23
FEET; THENCE SOUTH 68 DEGREES 21 MINUTES 41 SECONDS WEST, 666.84 FEET;
THENCE ALONG THE ARC OF A 290.00 FOOT RADIUS CURVE, CONCAVE TO THE
SOUTHWEST, WHOSE CHORD BEARS NORTH 58 DEGREES 48 MINUTES 16 SECONDS
WEST, 200.23 FEET; THENCE ALONG THE ARC OF A 260.00 FOOT RADIUS CURVE,
CONCAVE TO THE NORTHEAST, WHOSE CHORD BEARS NORTH 69 DEGREES 55
MINUTES 59 SECONDS WEST, 81.94 FEET; THENCE ALONG THE ARC OF A 126.46
FOOT RADIUS CURVE, CONCAVE TO THE SOUTHWEST, WHOSE CHORD BEARS NORTH
73 DEGREES 38 MINUTES 24 SECONDS WEST, 55.91 FEET; THENCE NORTH 86
DEGREES 24 MINUTES 29 SECONDS WEST, 55.91 FEET; THENCE NORTH 86
DEGREES 24 MINUTES 29 SECONDS WEST, 170.24 FEET TO THE POINT OF
BEGINNING OF THIS DESCRIPTION.

THE ABOVE PROPERTY WAS TRANSFERRED FROM 1-65 U. S. 30 CORPORATION TO LAKE COUNTY TRUST COMPANY, A CORPORATION OF INDIANA, AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED JUNE 15, 1985 AND KNOWN AS TRUST NUMBER 3501, BY QUIT CLAIM DEED DATED JUNE 15, 1985 AND RECORDED OCTOBER 2, 1985, AS DOCUMENT NO. 822722.

WEC 98C-6-Southlake Mall:

Location: U.S. Highway 30, Merrillville, Indiana No Tax Parcel Number required.

Exhibit A

PARCEL 1:

PART OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 8 WEST OF THE SECOND PRINCIPAL MERIDIAN IN ROSS TOWNSHIP, LAKE COUNTY, INDIANA, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 23; THENCE NORTH 2 DEGREES 42 MINUTES 00 SECONDS WEST, 361.86 FEET ALONG THE WEST LINE OF SECTION 23; THENCE NORTH 68 DEGREES 21 MINUTES 41 SECONDS EAST, 1130.31 FEET TO THE FOINT OF BEGINNING; THENCE CONTINUING NORTH 68 DEGREES 21 MINUTES 41 SECONDS EAST, 947.01 FEET; THENCE NORTH 17 DEGREES 52 MINUTES 00 SECONDS WEST, 479.41 FEET; THENCE SOUTH 72 DEGREES 08 MINUTES 00 SECONDS WEST, 73.73 FEET; THENCE NORTH 17 DEGREES 52 MINUTES 00 SECONDS WEST, 120 FEET; THENCE SOUTH 72 DEGREES 52 MINUTES 00 SECONDS WEST, 120 FEET; THENCE SOUTH 72 DEGREES 52 MINUTES 00 SECONDS WEST, 120 FEET; THENCE SOUTH 72 DEGREES 52 MINUTES 00 SECONDS WEST, 120 FEET; THENCE SOUTH 72 DEGREES 08 MINUTES 00 SECONDS WEST, 270.00 FEET;
THENCE SOUTH 17 DEGREES 52 MINUTES 00 SECONDS EAST, 116.00 FEET;
THENCE SOUTH 72 DEGREES 08 MINUTES 00 SECONDS WEST, 87.86 FEET; THENCE
SOUTH 20 DEGREES 19 MINUTES 09 SECONDS WEST, 100.51 FEET; THENCE SOUTH

72 DEGREES 08 MINUTES 00 SECONDS WEST, 451.23 FEET; THENCE SOUTH 17 DEGREES 52 MINUTES 00 SECONDS EAST, 466.71 FEET TO THE POINT OF BEGINNING.

PARCEL 2: THE RECIPROCAL AND NON-EXCLUSIVE RIGHTS, PRIVILEGES AND EASEMENT FOR INGRESS, EGRESS, PARKING OF VEHICLES, PASSAGE AND ACCOMMODATION OF PEDESTRIANS, FOR CONSTRUCTION, ERECTION, MAINTENANCE, REPAIR AND REPLACEMENT OF FOOTINGS, FOUNDATIONS, SUPPORTS AND WALLS, SIGNS, LIGHTS, ENTRANCES, DOORS, MARQUEES, CANOPIES, OVERHANGS OR OTHER IMPROVEMENTS OF LIKE NATURE, AND TO INSTALL, TIE INTO, USE, MARQUEST OF THE PARTY AND REPLACE UNDERGROUND UTILITY FACILITIES SUCH AS MAINTAIN, REPAIR AND REPLACE UNDERGROUND UTILITY FACILITIES SUCH AS WATER, GAS, ELECTRIC AND TELEPHONE LINES, AND STORM AND SANITARY SEWER LINES, AND FOR THE PURPOSE OF THE DEVELOPMENT AND CONSTRUCTION OR RECONSTRUCTION OF IMPROVEMENTS CREATED AND GRANTED AS APPURTENANCES RECONSTRUCTION OF IMPROVEMENTS CREATED AND GRANTED AS APPURTENANCES TO THE AFOREDESCRIBED PARCEL 1, ALL CREATED, DEFINED AND LIMITED BY THAT CERTAIN EASEMENT, RESTRICTION AND OPERATING AGREEMENT DATED JUNE 27, 1972, AND RECORDED ON NOVEMBER 8, 1972 AS DOCUMENT NO. 174993, MADE BY AND AMONG GARY JOINT VENTURE, A GENERAL PARTNERSHIP, J. C. PENNEY COMPANY, INC., A DELAWARE CORPORATION, AND SEARS ROEBUCK AND CO., A NEW YORK CORPORATION, IN, OVER, UPON AND UNDER THE SHOPPING CENTER AS THAT TERM IS DEFINED IN SAID AGREEMENT AND SHOWN ON THE SITE PLAT ATTACHED TO SAID AGREEMENT AS EXHIBIT "A", AND KNOWN AS MERRILLVILLE MALL, AND AS AMENDED BY FIRST AMENDMENT TO EASEMENT, RESTRICTION AND OPERATING AGREEMENT DATED APRIL 16, 1973, AND RECORDED JUNE 26, 1973, AS DOCUMENT NO. 208331, AND FURTHER AMENDED BY SECOND AMENDMENT TO EASEMENT, RESTRICTION AND OPERATING AGREEMENT DATED DECEMBER 10, 1974 AND RECORDED FEBRUARY 25, 1975 AS DOCUMENT NO. 289791, AND FURTHER AMENDED BY THIRD AMENDMENT TO EASEMENT, 289791, AND FURTHER AMENDED BY THIRD AMENDMENT TO EASEMENT, RESTRICTION AND OPERATING AGREEMENT RECORDED AUGUST 16, 1977 AS DOCUMENT NO. 423321.

SUBJECT TO THE TERMS, PROVISIONS AND CONDITIONS SET FORTH IN SAID INSTRUMENT.

6

PARCEL 3: PART OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 35 NORTH, RANGE MISSISSIPPI STREET, NORTH 2 DEGREES 42 MINUTES 00 SECONDS WEST, 604.44 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING