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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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99 OCT 20 PM 2: 32

MODIFICATION AND EXTENSION OF MORTGAGE CARTER
RECORDER

BORROWER Michael J. Mangahas		MORTGAGOR Michael J. Mangahas	
ADDRESS 1319 Inverness Lane Schererville, IN 46375		ADDRESS 1319 Inverness Lane Schererville, IN 46375	
TELEPHONE NO.	IDENTIFICATION NO. 309-72-0057	TELEPHONE NO.	IDENTIFICATION NO. 309-72-0057
ADDRESS OF REAL PROPERTY: 521 W. Chicago Avenue East Chicago, IN 46312			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9TH day of OCTOBER, 1999, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On APRIL 9, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SIXTY THOUSAND AND NO/100 (\$ 60,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on APRIL 15, 1999 at 99031840 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to FEBRUARY 9, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of OCTOBER 9, 1999, the unpaid principal balance due under the Note was \$ 58,793.17, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: OCTOBER 9, 1999

MORTGAGOR: Michael J. Mangahas

Michael J. Mangahas
Michael J. Mangahas

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MORTGAGOR:

1400
CR # 1562571
CP

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

LOTS 10 AND 11 IN BLOCK 3, SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2 PAGE 11, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



STATE OF INDIANA)
COUNTY OF Lake) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael J. Mangahas, who executed the foregoing

In my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 7th day of October, 1993

Notary Public Residing in Lake County

Michelle R. Jester
Printed Signature

My Commission Expires: 11-11-01

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who executed the foregoing _____ for and on behalf of said _____.

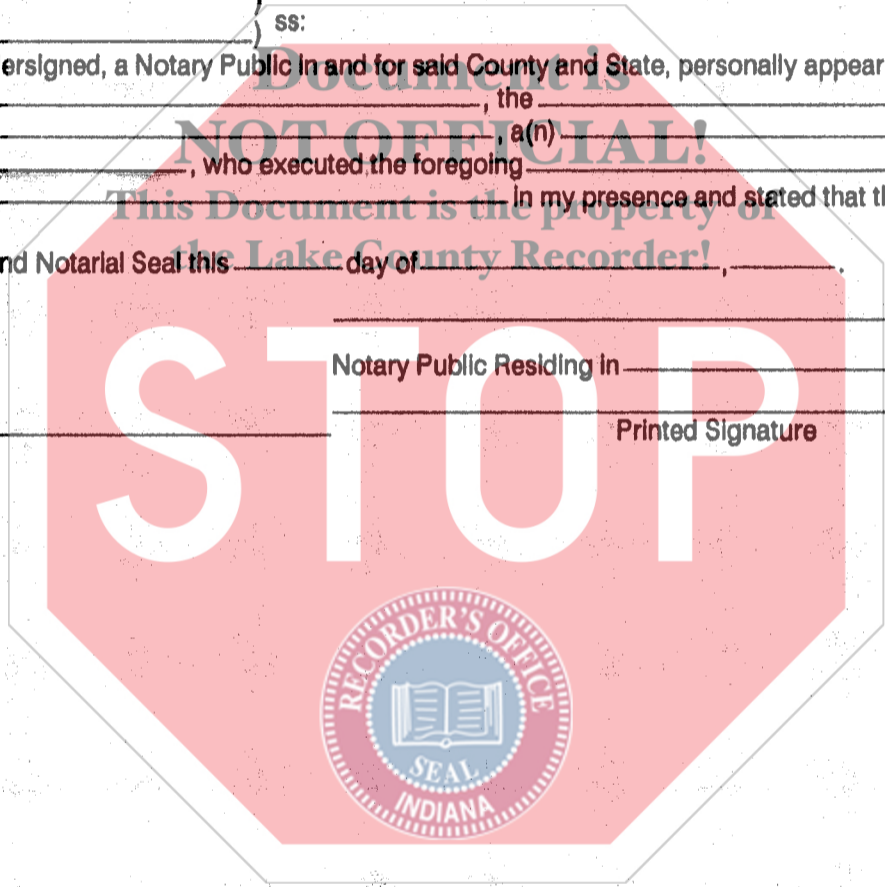
In my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing in _____ County

Printed Signature

My Commission Expires: _____



THIS DOCUMENT WAS PREPARED BY:
Chris A. Chatfield/dlg

AFTER RECORDING RETURN TO LENDER.