

Bond Safeguard INSURANCE COMPANY

1919 S. Highland Ave. • Bldg. A • Suite 300 • Lombard, IL 60148 (630) 495-9380

BOND NO. 15- 307135

INDIANA LICENSE AND/OR PERMIT BOND (ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00 AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

99085897

KNOW ALL MEN BY THESE PRESENTS:

That we B & G Electric
(Principal's Name)
21 E. Main St. Glenwood, IL 60425
(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto Lake County, IN and all Cities, Towns & Municipalities Therein

State of Indiana, Obligee, in the aggregate sum of ****Five Thousand & 00/100** Dollars (\$ 5,000.00****) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee engage in the business of Electrical Contractor for the period beginning on the 13th day of October and ending on the 13th day of October

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 13th day of October, 1999

B & G Electric Principal
Countersigned: Richard B. New Officer

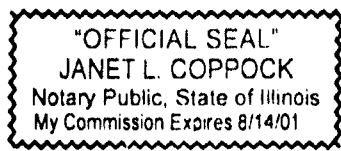
BY: [Signature] BY: William W. Hector President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS }
COUNTY OF DUPAGE } SS

On this 20th day of May, 1998, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Janet L. Coppock
Notary Public, State of Illinois
1000
Cash

ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF INDIANA)
COUNTY OF LAKE) SS

On this 19th day of October, 1999, before me personally appeared

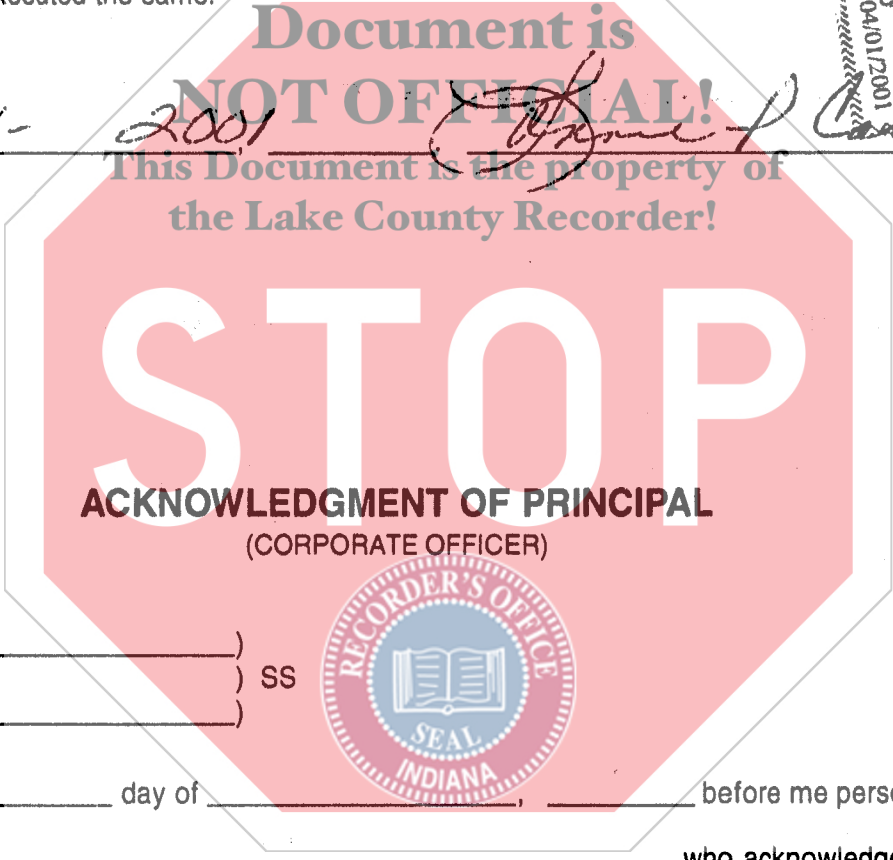
RICHARD B. HUNT

known to me to be the individual _____ described in and who executed the foregoing instrument and he acknowledged to me that he executed the same.

My commission expires:

4-1-2001 _____
Notary Public

My Commission Expires 04/01/2001
Notary Public, State of Indiana
Lake County
Lonnice P. Carter



STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, _____ before me personally appeared

_____, who acknowledged himself to be

the _____ of _____, a corporation

and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

Notary Public