

Sutta LC 10/5/99

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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99 OCT 19 AM 9:35

MORRIS W. CARTER  
RECORDER

DeMotte State Bank  
Lowell Banking Center  
1615 E. Commercial Ave.  
P.O. Box 346  
Lowell, IN 46356

HOME EQUITY LINE MODIFICATION AGREEMENT

Loan Number: 800-515-9

Current Annual Percentage Rate 10.50 %

Line of Credit 10,000.00

Annual Fee \$ 25.00

Modification Agreement, made September 11, 1999, between DeMotte State Bank (the "Lender") of 1615 E. Commercial Ave., P.O. Box 346, Lowell, IN 46356 and Ruth Bowman, A Woman of Legal Age (the "Mortgagor") of 23626 Euclid, Schneider, IN 46376

RECITALS:

- A. The Lender is a party to a certain Home Equity Line Agreement and Disclosure, executed by Mortgagor on September 4, 1992, with an original maximum credit limit of Ten Thousand (\$ 10,000.00 ) Dollars (the "Agreement"); and
- B. The Agreement is secured by a certain real estate Mortgage Securing Home Equity Line dated September 4, 1992, with an original maturity date of September 11, 1999, and recorded September 15, 1992 as Document Number 92058048, or in Liber \_\_\_\_\_, Page Number \_\_\_\_\_, or as Instrument Number \_\_\_\_\_, Book Number \_\_\_\_\_, Page Number \_\_\_\_\_, or in Official Records Book Number \_\_\_\_\_, Page Number \_\_\_\_\_, in the Office of the Recorder for Lake County, State of Indiana, (the "Mortgage"), in the following described property in County of Lake and State of Indiana, to wit: Lot 7 and 8, in Block 9, in L.R. Williams's Second Addition to Schneider, as per plat thereof, recorded in Plat Book 9, page 32, in the Office of the Recorder of Lake County, Indiana.
- C. The Mortgagor and Lender wish to modify the Mortgage without the necessity of rewriting the Agreement and Mortgage.

Now, therefore, in consideration of the mutual agreement herein contained and other good and valuable consideration, the Mortgagor and Lender agree as follows:

12.00  
E.P.

01/4/98

1. Final Maturity Date: Mortgagor can obtain advances of credit for seven years ( the "new draw period") from the date hereof.
2. The parties agree that the Agreement and Mortgage, including modification of the maturity date is in full force and effect with respect to each and every term and provision thereof and nothing herein contained shall in any manner affect the lien of the Mortgage on the Mortgaged Premises. Nothing contained herein shall in any way impair the Mortgage or the security now held for the indebtedness thereunder, or alter, waive, annul, vary or effect any provision, term condition or covenant therein, except as herein provided, nor affect or impair any rights, powers, privileges, duties or remedies under the Agreement and the Mortgage, it being the intent of the parties that the terms and provisions thereof shall continue in full force and effect, except as specifically modified hereby.
3. If Mortgagor consists of two or more persons, the liability of such persons hereunder shall be joint and several.
4. This Modification Agreement shall be binding upon the heirs, successors and assigns with respect to parties hereto. Whenever used, the singular shall include the plural, the plural, the singular, and the use of any gender shall be applicable to both genders.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in the Home Equity Line Modification Agreement executed by Borrower and recorded with it.

DEMOTTE STATE BANK

Ruth N. Bowman  
Borrower Ruth N. Bowman

By: Guy A. Carlson  
SR V.P. & Branch Manager



STATE OF INDIANA  
COUNTY OF Lake

Before me, the undersigned, a Notary Public in and for said State and County, personally appeared Ruth N. Bowman, A Woman Of Legal Age and acknowledged execution of the foregoing instrument.

Witness my hand and seal this 11th day of September, 1999.

My Commission Expires: October 21, 2006

County of Residence: Lake

Stacey Bright  
Notary Public

Stacey Bright  
Printed Name

Prepared By: Guy A. Carlson, SR V.P. & Branch Manager