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Recording requested by:

And when recorded mail to:

99085611

Public Record Info. Svs.
6362 S. McLeod Dr. Ste. 3
Las Vegas, NV 89120 61414
Loan No. 31601842

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

99 OCT 18 AM 11:32

MORRIS W. CARTER
RECORDER

18-5286

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to all beneficial interest under that certain Deed of Trust executed by JUDITH OSIKA, Trustor, to United Title Company, Trustee, and T.A.R. Preferred Mortgage Corporation, beneficiary, recorded as Instrument No. 17032489 on 5/22/97 in book _____ page _____ of Official records in the County Recorder's office of LAKE County, Indiana, describing land therein as:

AS SPECIFICALLY DESCRIBED IN SAID DOCUMENT

TOGETHER with the note described therein, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: May 8, 1997

Preferred Credit Corporation A.K.A.
T.A.R. PREFERRED MORTGAGE CORPORATION
a California Corporation

STATE OF CALIFORNIA)
COUNTY OF ORANGE) Ss.

By: Colleen Mansfield
COLLEEN MANSFIELD
Assistant Secretary

Bankers Trust Company of California, N.A., as trustee under the Indenture relating to Impac Secured Assets Corp. Collateralized Asset-Backed Notes, Series 1998-1

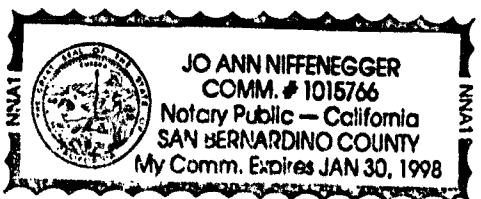
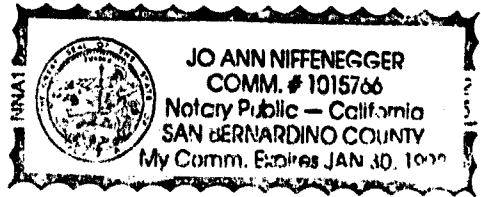
3 Park Plaza, 16th Floor, Irvine, CA 92715

On May 8, 1997, before me, the undersigned Notary Public, personally appeared COLLEEN MANSFIELD personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Jo Ann Niffenegger
JO ANN NIFFENEGGER



12:00
E.P.
10332

STRATEGIC MORTGAGE SERVICES
PROPERTY - TITLE SERVICES DIVISION
10824 OLD MILL ROAD, SUITE 7
OMAHA, NE 68154
(800) 758-5556 (800) 597-7558

COMMITMENT FOR TITLE INSURANCE

IN RE: OSIKA, JUDITH
ATTN: GINA

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
SCHEDULE A

Order No: 70416190
Commitment No: 70416190

1. Commitment date 04/09/97 at 8:00 a.m.
2. Policy or Policies to be issued:
 - (a) ALTA Owner's Policy 10-17-92 Amount: \$
Proposed Insured:
 - (b) ALTA Loan Policy 10-17-92 Amount: \$ 34,000.00
Proposed Insured: PREFERRED MORTGAGE CORP , its successors and/or assigns
3. Fee Simple interest in the land described in this Commitment is owned at the Commitment Date by:

JUDITH OSIKA

4. The land referred to in this Commitment is described as follows:

THE EAST 826 FEET OF LOT 5 AND THE WEST 30 FEET OF LOT 6, IN BLOCK 1
IN PARK MANOR FIRST ADDITION TO THE TOWN OF GRIFFITH, AS PER THE PLAT
THEREOF, RECORDED IN PLAT BOOK 28, PAGE 94, IN THE OFFICE OF THE RECORDER
OF LAKE COUNTY, INDIANA