

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

| | | | |
|---|--|--|--|
| BORROWER John G. Anderson Janet K. Anderson | | MORTGAGOR John G. Anderson Janet K. Anderson | |
| ADDRESS 9839 Twin Creek Blvd. Munster, IN 46321 | | ADDRESS 9839 Twin Creek Blvd. Munster, IN 46321 | |
| TELEPHONE NO. | IDENTIFICATION NO. 327-36-3468 | TELEPHONE NO. | IDENTIFICATION NO. 327-36-3468 |
| ADDRESS OF REAL PROPERTY: 9839 Twin Creek Blvd. Munster, IN 46321 | | | |

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 22ND day of AUGUST, 1999, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On FEBRUARY 22, 1996, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY THOUSAND AND NO/100 (\$ 30,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on FEBRUARY 28, 1996 at 96012760 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to FEBRUARY 22, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of AUGUST 22, 1999, the unpaid principal balance due under the Note was \$ 30,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: AUGUST 22, 1999

MORTGAGOR: John G. Anderson

MORTGAGOR: Janet K. Anderson

John G. Anderson

Janet K. Anderson

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

14.00
1501543

3. The Mortgage is further modified as follows:

11 0000

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 5, Twin Creek, Block One, to the Town of Munster as shown in Plat Book 48, page 68, in Lake County, Indiana.



JFA

STATE OF INDIANA)
COUNTY OF PORTER) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared John and Janet Anderson, who executed the foregoing mortgage modification in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 22 day of August, 1999.

KELLY A TYAN
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. NOV. 13, 2001

[Signature]
Notary Public Residing In _____ County

My Commission Expires: _____

Printed Signature

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____,

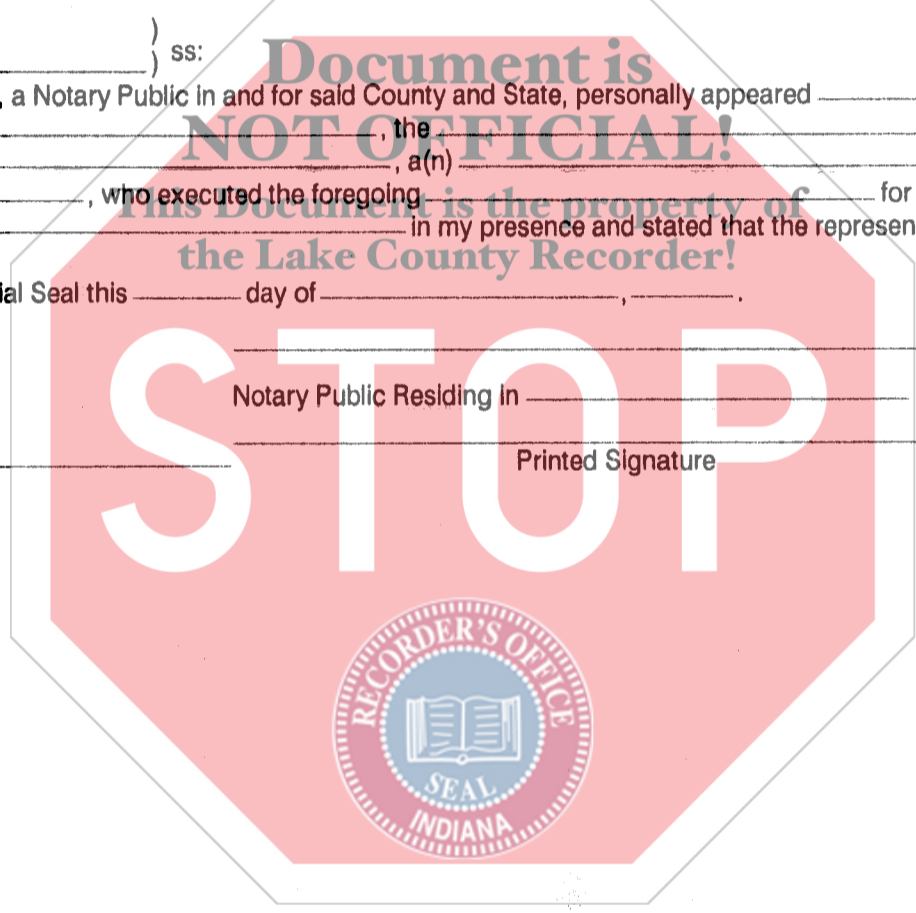
who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing In _____ County

My Commission Expires: _____

Printed Signature



THIS DOCUMENT WAS PREPARED BY:
Dale S. Clapp/dlg

AFTER RECORDING RETURN TO LENDER.