

3



**Reliance**

RELIANCE SURETY COMPANY  
Philadelphia, Pennsylvania

RELIANCE INSURANCE COMPANY  
Philadelphia, Pennsylvania

UNITED PACIFIC INSURANCE COMPANY  
Philadelphia, Pennsylvania

RELIANCE NATIONAL INDEMNITY COMPANY  
Philadelphia, Pennsylvania

**CONTINUATION CERTIFICATE**

In consideration of premium charged,

RELIANCE INSURANCE COMPANY COMPANY hereby continues in force

Bond No. B2923756

dated 11/17/98

In the amount of \_\_\_\_\_ Five Thousand and 00/100 Dollars

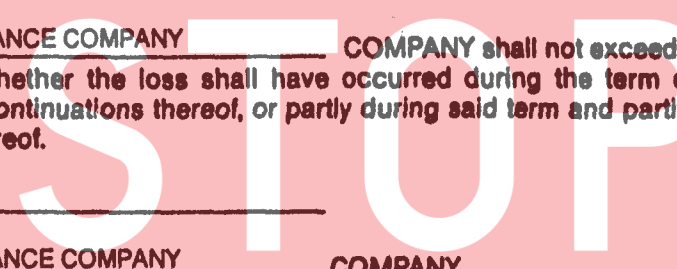
on behalf of JWP/ HYRE ELECTRIC CO. OF INDIANA, INC., as Principal,

In favor of LAKE COUNTY AND ALL CITIES AND TOWNS THEREIN, for the period

beginning 11/17/1999

and ending 11/17/2000

**This Document is the property of  
the Lake County Recorder!**



liability of RELIANCE INSURANCE COMPANY COMPANY shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof, or partly during said term and partly during any continuation or continuations thereof.

Signed and Sealed 8/23/1999

RELIANCE INSURANCE COMPANY COMPANY

By: Eleanor Doudera  
Eleanor Doudera



99085242

99085242 P.1:34

14.00 E.P. 064202

RELiance SURETY COMPANY  
UNITED PACIFIC INSURANCE COMPANY

RELiance INSURANCE COMPANY  
RELiance NATIONAL INDEMNITY COMPANY

ADMINISTRATIVE OFFICE, PHILADELPHIA, PENNSYLVANIA  
**POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS, that RELIANCE SURETY COMPANY is a corporation duly organized under the laws of the State of Delaware, and that RELIANCE INSURANCE COMPANY and UNITED PACIFIC INSURANCE COMPANY, are corporations duly organized under the laws of the Commonwealth of Pennsylvania and that RELIANCE NATIONAL INDEMNITY COMPANY is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called "the Companies") and that the Companies by virtue of signature and seals do hereby make, constitute and appoint Anthony J. Romano, Eleanor Deudera, Thomas Bean, Fred Nicholson, Gerard S. Machelis, Rita Segistano, of Uniondale, New York their true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver for and on their behalf, and as their act and deed any and all bonds and undertakings of suretyship and to bind the Companies thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the Companies and sealed and attested by one other of such officers, and hereby ratifies and confirms all that their said Attorney(s)-in-Fact may do in pursuance hereof.

This Power of Attorney is granted under and by the authority of Article VII of the By-Laws of RELIANCE SURETY COMPANY, RELIANCE INSURANCE COMPANY, UNITED PACIFIC INSURANCE COMPANY, and RELIANCE NATIONAL INDEMNITY COMPANY which provisions are now in full force and effect, reading as follows:

ARTICLE VII - EXECUTION OF BONDS AND UNDERTAKINGS

1. The Board of Directors, the President, the Chairman of the Board, any Senior Vice President, any Vice President or Assistant Vice President or other officer designated by the Board of Directors shall have power and authority to (a) appoint Attorney(s)-in-Fact and to authorize them to execute on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and (b) to remove any such Attorney(s)-in-Fact at any time and revoke the power and authority given to them.
2. Attorney(s)-in-Fact shall have power and authority, subject to the terms and limitations of the Power of Attorney issued to them, to execute deliver on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof. The corporate seal is not necessary for the validity of any bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.
3. Attorney(s)-in-Fact shall have power and authority to execute affidavits required to be attached to bonds, recognizances, contracts of indemnity or other conditional or obligatory undertakings and they shall also have power and authority to certify the financial statement of the Company and to copies of the By-Laws of the Company or any article or section thereof.

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the Executive and Finance Committees of the Boards of Directors of Reliance Insurance Company, United Pacific Insurance Company and Reliance National Indemnity Company by Unanimous Consent dated as of February 28, 1994 and by the Executive and Financial Committee of the Board of Directors of Reliance Surety Company by Unanimous Consent dated as of March 31, 1994.

"Received that the signatures of such directors and officers and the seal of the Company may be affixed to any such Power of Attorney or any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such Power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company, in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the Companies have caused these presents to be signed and their corporate seals to be hereto affixed, this August 24, 1998.



RELiance SURETY COMPANY  
RELiance INSURANCE COMPANY  
UNITED PACIFIC INSURANCE COMPANY  
RELiance NATIONAL INDEMNITY COMPANY

*David T. Akers*

STATE OF Pennsylvania }  
COUNTY OF Philadelphia } es.

On this, August 24, 1998, before me, Valencia Wortham, personally appeared David T. Akers, who acknowledged himself to be the Senior Vice President of the Reliance Surety Company, and the Vice President of Reliance Insurance Company, United Pacific Insurance Company, and Reliance National Indemnity Company and that as such, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as its duly authorized officer.

In witness whereof, I hereunto set my hand and official seal.

Notarial Seal  
Valencia Wortham, Notary Public  
Philadelphia, Philadelphia County  
My Commission Expires Nov. 18, 2000



*Valencia Wortham*  
Notary Public in and for the State of Pennsylvania  
Residing at Philadelphia

I, Anita Zippert, Secretary of RELIANCE SURETY COMPANY, RELIANCE INSURANCE COMPANY, UNITED PACIFIC INSURANCE COMPANY, and RELIANCE NATIONAL INDEMNITY COMPANY do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 23 day of August 1999.

*Anita Zippert*  
Secretary



# RELIANCE INSURANCE COMPANY

PHILADELPHIA, PENNSYLVANIA

## PRINCIPAL'S ACKNOWLEDGEMENT—IF INDIVIDUAL OR FIRM

State of New York, County of \_\_\_\_\_  
 On this \_\_\_\_\_ day of \_\_\_\_\_, 1999, before me personally came \_\_\_\_\_  
 to me known to be (the individual) (one of the firm of \_\_\_\_\_)  
 described in and who executed the within instrument, and he thereupon duly acknowledged to me that he executed the same (as the act and deed of  
 said firm).

\_\_\_\_\_  
 Notary Public

## PRINCIPAL'S ACKNOWLEDGEMENT—IF CORPORATION

State of New York, County of \_\_\_\_\_  
 On this \_\_\_\_\_ day of \_\_\_\_\_, 1999, before me personally came \_\_\_\_\_  
 to me known, who, being by me duly sworn, deposes and says: That he resides in \_\_\_\_\_  
 that he is \_\_\_\_\_ of \_\_\_\_\_  
 the corporation described in and which executed the within instrument; that he knows the seal of the said corporation; that the seal affixed to the said  
 instrument is such corporate seal; that it was so affixed by order of the Board of Directors of the said corporation, and that he signed his name to the  
 said instrument by like order.

\_\_\_\_\_  
 Notary Public

## SURETY COMPANY'S ACKNOWLEDGEMENT

State of New York, County of Nassau  
 On this 23rd day of August, 1999, before me personally came Eleanor Doudera;  
 to me known, who, being by me duly sworn, did depose and say: That he resides in Suffolk County, NY  
 that he is Attorney-in-Fact of the RELIANCE INSURANCE COMPANY, the corporation described in and which executed the foregoing instrument; that  
 he knows the corporate seal of said company; that the seal affixed to said instrument is such corporate seal of said company; that it was so affixed by  
 the authority granted to him in accordance with the by-laws of said corporation; that he signed his name thereto by like authority; that the Superintendent  
 of Insurance of the State of New York has, pursuant to Chapter 882 of the Laws of the State of New York for the year 1939 constituting Chapter 28 of  
 the Consolidated Laws of the State of New York known as the Insurance Law, issued to the RELIANCE INSURANCE COMPANY his certificate that said  
 company is qualified to become surety or guarantor on all bonds, undertakings, recognizances, guarantees and other obligations required or permitted  
 by law; and that such certificate has not been revoked.

MARY ALICE J. CORBETT  
 Notary Public, State of New York  
 No. 01008020162  
 Qualified in Nassau County  
 Commission Expires 02/22/2001

*Mary Alice J. Corbett*  
 Notary Public

## Financial Statement Dated December 31, 1998

| ASSETS                                |                  | LIABILITIES                                  |                  |
|---------------------------------------|------------------|--|------------------|
| Cash and Short Term Investments ..... | \$ 295,567,745   | Losses and Loss Adjustment Expense .....     | \$ 2,657,263,221 |
| Securities (Long Term) .....          | 4,682,669,094    | Unearned Premiums .....                      | 1,021,803,685    |
| Premium Balances .....                | 923,739,746      | Other Taxes .....                            | 17,671,059       |
| Accrued Interest and Dividends .....  | 45,492,624       | Other Liabilities .....                      | 843,887,629      |
| Federal Income Taxes .....            | 1,498,834        | Total Liabilities .....                      | \$ 4,540,625,594 |
| Other Assets .....                    | 340,291,755      |  |                  |
| Total Admitted Assets .....           | \$ 6,289,259,798 |  |                  |
|                                       |                  | CAPITAL AND SURPLUS                          |                  |
|                                       |                  | Capital Stock .....                          | \$ 44,586,703    |
|                                       |                  | Surplus .....                                | 1,256,826,128    |
|                                       |                  | Total Policyholders' Surplus .....           | 1,301,412,831    |
|                                       |                  | Total Liabilities, Capital and Surplus ..... | \$ 5,842,038,425 |

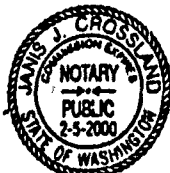
State of Washington )  
 County of King ) SS.

Larry C. Mitchell, being duly sworn, says: That he is Vice President of the RELIANCE INSURANCE COMPANY; that said company is a corporation duly  
 organized, existing, and engaged in business as a surety by virtue of the laws of the Commonwealth of Pennsylvania, and has duly complied with all  
 the requirements of the laws of said commonwealth applicable to said company and is duly qualified to act as surety under such laws; that said company  
 has also complied with and is duly qualified to act as surety under the Act of Congress of September 13, 1982, as amended (31 U.S.C. §9301 et. sq.);  
 that the foregoing is a full, true and correct statement of the financial condition of said company on the 31st day of December, 1998.

Sworn to me this 19th day of March, 1999.

*Janis J. Crossland*

Janis J. Crossland, Notary Public, State of Washington,  
 County of King. My Commission Expires February 5, 2000.



*Larry C. Mitchell*  
 Vice President

