

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

REAL ESTATE MORTGAGE

This Indenture witnesseth that MILORAD MILEUSNIK

of _____, as MORTGAGOR,
Mortgages and warrants to Precision Enterprises, Inc.

of _____, Indiana, as MORTGAGEE,
the following real estate in Lake County,
State of Indiana, to wit:

99084437

Lot 18 in White Oaks Estate, Block 1,
in the Town of Munster, Indiana, as
shown in Plat Book 74, Page 87 in the
Office of the Recorder of Lake County,

known as 10143 Cherrywood Lane, Munster, Indiana

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:
750,000 - paid as provided in the note which is incorporated herein.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 12% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants: In the case of foreclosure, Mortgagor is entitled to its costs, including attorney fees.

State of Indiana, County, ss: Dated this 13th Day of OCTOBER 1998

Before me, the undersigned, a Notary Public in and for said County and State, this 13th day of OCTOBER 1998 personally appeared:

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.
My commission expires 9/25 2001
Deborah S. Medved Signature
DEBORAH S. MEDVED Printed Name
Resident of Lake County

Milorad Mileusnik Seal
MILORAD MILEUSNIK Seal
Seal
Seal

This instrument prepared by TOPP ETZLER Attorney at Law
MAIL TO: ETZLER 15N. FRANKLIN, STE. 200, VALPARAISO, IN 46383

10.00
E.P.
39731