

Chicago Title Insurance Company

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

This instrument prepared by
and when recorded, return to:

99083947

99 OCT 12 AM 10:03

Daniel E. Karp, Esq.
Simpson Thacher & Bartlett
425 Lexington Avenue
New York, New York 10017

MORRIS W. CARTER
RECORDER

199004656
6-004776
Title Associates

Satisfaction & Termination

Whereas, the undersigned is a corporation having a place of business at 200 Jericho
Quadrangle, Jericho, New York 11753;

Whereas, the undersigned is the owner and holder of the indebtedness secured by those
security instruments identified on Exhibit A hereto (hereinafter referred to as a "Security Instrument"
and collective as the "Security Instruments") encumbering the premises described therein and on the
annexed Schedule A (hereinafter referred to as the "Premises"); and

Whereas, the undersigned does hereby certify and acknowledge that the indebtedness secured
by the Security Instruments has been full paid and discharged. In consideration of the above, the
undersigned does hereby certify that the Security Instruments (and all related security instruments) are
satisfied and terminated and release the Premises from the lien and effect of the Security Instruments
(and all related security instruments).

In Witness Whereof, the undersigned, by its duly elected officer and pursuant to proper authority, has
duly executed, sealed, acknowledged and delivered this instrument.

Date: as of August 13, 1999

THE CHASE MANHATTAN BANK, as
Collateral Agent

By: James H. Ramage
Name: JAMES H. RAMAGE
Title: Vice President

1800
CF
JH

Exhibit A

Security Instrument

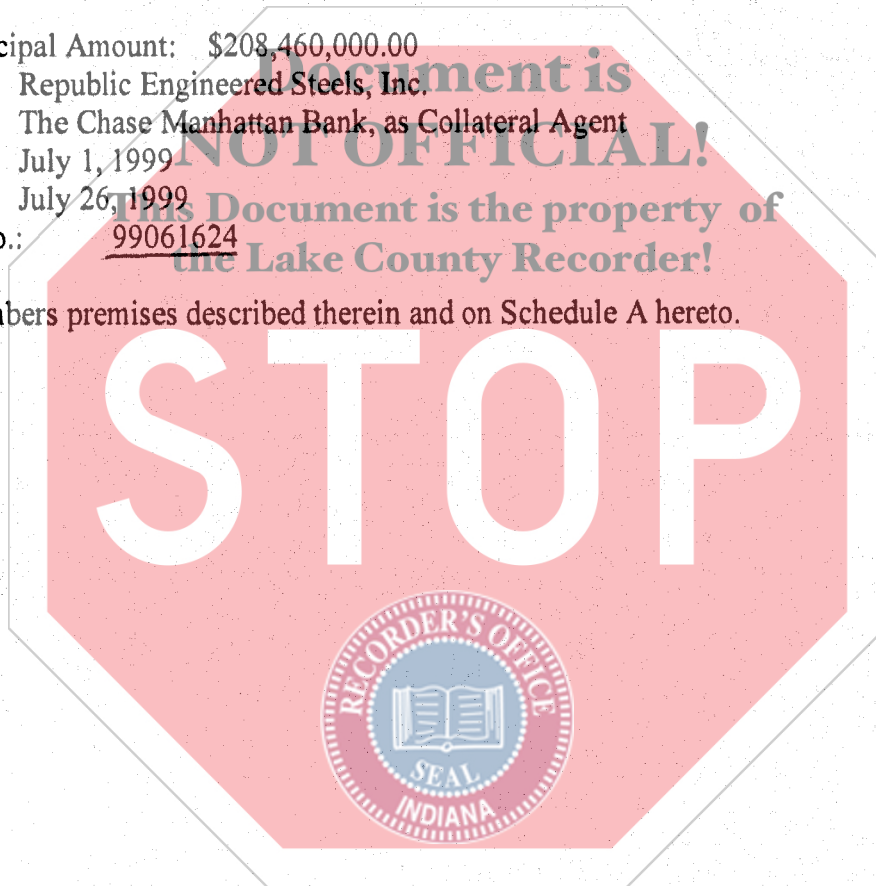
The following Security Instrument is recorded in the public records of

City/Town: Gary (Dunes Highway)
County: Lake
State: Indiana

Mortgage (the "Mortgage")

Original Principal Amount: \$208,460,000.00
Mortgagor: Republic Engineered Steels, Inc.
Mortgagee: The Chase Manhattan Bank, as Collateral Agent
Dated: July 1, 1999
Recorded: July 26, 1999
Document No.: 99061624

The Mortgage encumbers premises described therein and on Schedule A hereto.



Schedule A



008295-0002-02755-997W90Q7-REL

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25x10

Gary (Lake), IN
Dunes Highway

SCHEDULE A

Part of Section 2, Township 36 North, Range 8 West of the 2nd P.M., described as follows:

Commencing at a point on the East line of said Section 2 and 2,524.13 feet North of the Southeast corner thereof, said point being on the Southerly line of the New York Central Railroad Property (100 feet wide); thence North 82 degrees 57 minutes 30 seconds West along the Southerly line of said New York Central Railroad property 732.80 feet to the true point of beginning of this described parcel; thence continuing North 82 degrees 57 minutes 30 seconds West 2,502.00 feet to a point of curve; thence Southwesterly along a curve to the left with a radius of 666.80 feet a distance of 352.85 feet, more or less to the Northerly right-of-way line of the Indiana East and West Toll Road; thence Southeasterly along the Northerly line of said toll road a distance of 1,214.45 feet more or less to a point 669.60 feet South of the Southerly line of said New York Central Railroad property and measured at right angles thereto; thence South 82 degrees 57 minutes 30 seconds East 356.30 feet; thence Southeasterly along a curve to the left with a radius of 370 feet a distance of 280.23 feet; thence South 58 degrees 43 minutes 15 seconds West 187.19 feet more or less to the Northerly right of way of said toll road; thence South 16 degrees 34 minutes 30 seconds West 104.15 feet to the Northerly line of U.S. Steel Corporation property; thence South 73 degrees 25 minutes 30 seconds East 70.45 feet; thence North 16 degrees 34 minutes 30 seconds East 16.41 feet; thence Northeasterly along a curve to the right with a radius of 185.59 feet a distance of 136.52 feet; thence North 58 degrees 43 minutes 15 seconds East 6.48 feet; thence South 82 degrees 57 minutes 30 seconds East 646.41 feet; thence South 16 degrees 34 minutes 30 seconds West 185.82 feet more or less to a point 66 feet Northerly of the Northerly line of U.S. Steel property (measured at right angles); thence South 73 degrees 25 minutes 30 seconds East parallel with the Northerly line of said U.S. Steel property a distance of 861.64 feet; thence North 00 degrees 00 minutes 00 seconds East 1,336.26 feet to the point of beginning, in the City of Gary, Lake County, Indiana, except that part described as follows: A parcel of land in the Northwest Quarter of Section 2, Township 36 North, Range 8 West of the 2nd P.M., in Gary, Lake County, Indiana, described as beginning at a point of curve marked by a rail monument on the Northerly line of a parcel of land conveyed to Taylor Forge & Pipe Works as Parcel #1 by deed dated May 10, 1961, and recorded in Book 888,k pages 3 to 7, in the Recorder's Office of Lake County, Indiana, said point being 3,234.37 feet, more or less, Westerly of, measured along said Northerly line, the East line of said Section 2; thence Southerly at right angles to said Northerly property line 217.61 feet to a point which is 140.00 feet Northeasterly, measured at right angles, from the center line of the Indiana East-West Toll Road (a centerline survey map of which is on file in the Office of the Recorder of Lake County, Indiana); thence Northwesterly parallel with said toll road centerline along a curved line convex to the Northeast and having a radius of 3,004.79 feet, whose tangent at the last described point makes a Northwesterly angle of 65 degrees 55 minutes 48 seconds with the last described Southerly line 360.31 feet, more or less, to the Westerly line of Parcel #1 of said property conveyed to Taylor Forge & Pipe Works; thence Northeasterly on said property line being a curved line of 666.80-foot radius convex to the Northwest 352.85 feet, more or less, to the place of beginning.

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