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Chicago Title Insurance Company

This instrument prepared by  
and when recorded, return to:

Daniel E. Karp, Esq.  
Simpson Thacher & Bartlett  
425 Lexington Avenue  
New York, New York 10017

99083945

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

99 OCT 12 AM 10:03

MORRIS W. CARTER  
RECORDER

199004054

6004776 - Title Associates

**Satisfaction & Termination**

**Whereas**, the undersigned is a corporation having a place of business at 200 Jericho  
Quadrangle, Jericho, New York 11753:

**Whereas**, the undersigned is the owner and holder of the indebtedness secured by those  
security instruments identified on Exhibit A hereto (hereinafter referred to as a "Security Instrument"  
and collective as the "Security Instruments") encumbering the premises described therein and on the  
annexed Schedule A (hereinafter referred to as the "Premises"); and

**Whereas**, the undersigned does hereby certify and acknowledge that the indebtedness secured  
by the Security Instruments has been full paid and discharged. In consideration of the above, the  
undersigned does hereby certify that the Security Instruments (and all related security instruments) are  
satisfied and terminated and release the Premises from the lien and effect of the Security Instruments  
(and all related security instruments).

**In Witness Whereof**, the undersigned, by its duly elected officer and pursuant to proper authority, has  
duly executed, sealed, acknowledged and delivered this instrument.

Date: as of August 13, 1999

THE CHASE MANHATTAN BANK, as  
Collateral Agent

By: Jes H. Ramage  
Name: JAMES H. RAMAGE  
Title: Vice President

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**Exhibit A**

**Security Instrument**

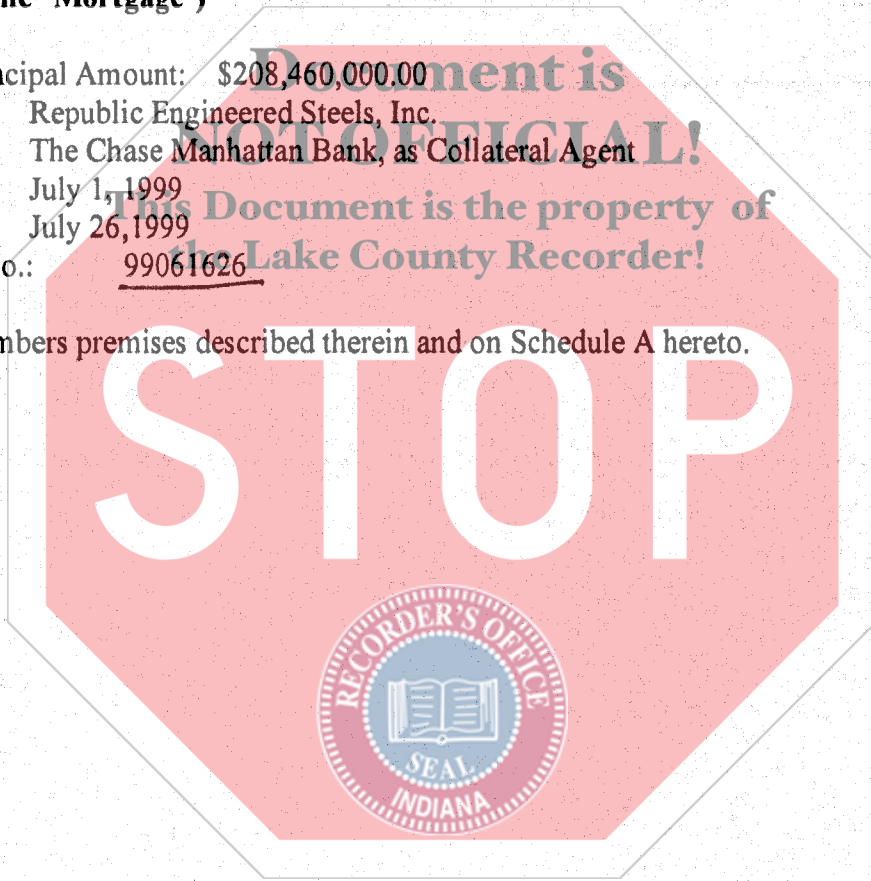
The following Security Instrument is recorded in the public records of

City/Town: Gary (Seventh Avenue)  
County: Lake  
State: Indiana

**Mortgage (the "Mortgage")**

Original Principal Amount: \$208,460,000.00  
Mortgagor: Republic Engineered Steels, Inc.  
Mortgagee: The Chase Manhattan Bank, as Collateral Agent  
Dated: July 1, 1999  
Recorded: July 26, 1999  
Document No.: 99061626

The Mortgage encumbers premises described therein and on Schedule A hereto.



Schedule A



008295-0002-02755-997W90Q7-REL

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25 x 10

Gary (Lake), IN  
Seventh Avenue

SCHEDULE A  
**Document is  
NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**

Part of the South half of Section 1, Township 36 North, Range 8 West of the Second Principal Meridian, in the City of Gary, Lake county, Indiana, more particularly described as follows: Beginning at the point of intersection of a line 200 feet East of the North-South centerline of said Section 1 with the Southerly line of the former right-of-way of the Lake Shore and Michigan Southern Railroad and also the Northerly line of 7th avenue as opened by the Board of Public Works of the City of Gary by Confirmatory Resolution 3581, adopted May 5, 1924, said point of beginning also being on the Westerly line of Glen L. Ryan's Second Subdivision as recorded in Plat Book 30, page 24, in the Office of the Recorder of Lake County, Indiana; thence North 00 degrees 00 minutes 31 seconds East parallel to the North-South centerline of said Section 1 and along the West line of Glen L. Ryan's Second Subdivision, 940.80 feet; thence South 89 degree 56 minutes 08 seconds West, 705.13 feet; thence South 00 degrees 00 minutes 35 seconds East, 425.13 feet; thence South 33 degrees 25 minutes 04 seconds East, 38.71 feet; thence North 85 degrees 29 minutes 41 seconds East, 79.37 feet; thence South 00 degrees 01 minutes 30 seconds East, 458.49 feet, more or less, to the Northerly line of said 7th Avenue; thence Easterly along a curve to the left with a radius of 5,775.65 feet a chord of 604.61 feet, a chord bearing of South 85 degrees 04 minutes 29 seconds East, an arc distance of 604.89 feet, more or less, to the point of beginning.



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N99-1948 (8)