

3

Peerless Insurance

Member The Netherlands
FILED Insurance Companies



Peerless Insurance Company

99083866

99 OCT 12 AM 9:44

The Netherlands Insurance Company

NOT RECORDED
RECORDED

BOND NO. S M26799

KNOW ALL MEN BY THESE PRESENTS: That we, severally, being officers of the Northwest Indiana Public School Study Council in the County of Lake and State of Indiana, whose offices held are set forth in the schedule attached hereto as a part hereof, as individual principals, and the PEERLESS INSURANCE COMPANY, a corporation duly organized under the laws of the State of New Hampshire, and having its principal office in the City of Keene, County of Cheshire and State of New Hampshire, as Surety, are held and firmly bound unto the State of Indiana for such sums as shown on said Schedule, to which payment well and truly to be made, we severally bind ourselves, our heirs, executors and administrators by these presents.

Witness our hands and seals this 1st day of July 1999 .

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the said individuals whose offices are set forth on the schedule attached hereto as a part hereof have been chosen to the offices of the NW IN Public Schl Study Council for the terms as set forth on said schedule. Now, if the said individuals whose offices are so set forth shall severally faithfully perform all the duties of his said office and shall discharge and satisfy all the liabilities for which he is by law officially answerable, then this obligation shall be void; otherwise to remain in full force and effect.



PEERLESS INSURANCE COMPANY



By:

Angela Janus

 Attorney-in-Fact
 Angela Janus

MC

Issued to form a part of Schedule Bond No. S M26799 issued to
the Northwest Indiana Public School Study Council and dated July 1, 1999.

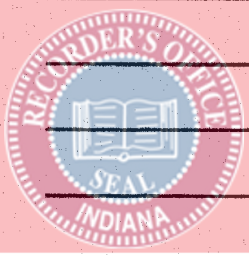
SCHEDULE

<u>ITEM #</u>	<u>NAME</u>	<u>OFFICE</u>	<u>AMOUNT</u>	<u>TERM BEGINNING</u>
1		Treasurer	\$20,000.00	July 1, 1999
2		Deputy Treasurer	\$20,000.00	July 1, 1999

Document is NOT OFFICIAL!
(Individual Principals Should Sign Below)
This Document the Lake County Recorder!

Tony Luf
Ronald H. Davis

STOP



RECORDER'S OFFICE
SEAL
INDIANA

PEERLESS INSURANCE COMPANY
By: *Angela Janus*
Attorney-in-Fact
Angela Janus

PEERLESS INSURANCE COMPANY
THE NETHERLANDS INSURANCE COMPANY

62 MAPLE AVENUE KEENE, NEW HAMPSHIRE, 03431

356961

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Peerless Insurance Company and/or The Netherlands Insurance Company, each being a New Hampshire Corporation having its principal office in the City of Keene, County of Cheshire, State of New Hampshire do/does hereby make, constitute and appoint:

****Gordon W. Bates; John C. Barber; G. Michael Winslow; Mark A. Bates; Angela Janus****

of Crown Point in the State of Indiana their/its true and lawful attorney(s)-in-fact, with full power and authority hereby conferred in their/its name, place and stead, to sign, execute, acknowledge and deliver in their/its behalf, and as their/its act and deed, without power of redelegation, as follows:
bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; unlimited as to Dollar Amount:

and to bind the Company(ies) making this appointment thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Company(ies), and all the acts of said attorney(s), pursuant to the authority herein given, are hereby ratified and confirmed.

AUTHORITY FOR MAKING APPOINTMENT OF ATTORNEYS-IN-FACT

Section 7 of Article 3 of Bylaws of Peerless Insurance Company, as amended May 30, 1997 states: "The Senior Vice President(s) and Vice Presidents(s) of the Company's Bond Profit Center may appoint and remove Attorneys-in-Fact and assign to them and revoke as appropriate such duties, powers and authority as may be advantageous to the Company including the execution and attestation of bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof and other documents on behalf of the Company with power to redelegate such authority."

Section 9 of Article 5 of Bylaws of The Netherlands Insurance Company, as amended May 30, 1997 and June 16, 1997, states: "The Senior Vice President(s) and Vice President(s) of the Company's Bond Profit Center may appoint and remove Attorneys-in-Fact, and assign to them and revoke as appropriate such duties, powers and authority as may be advantageous to the Company including the execution and attestation of bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof and other documents on behalf of the Company with power to redelegate such authority."

USE OF FACSIMILE SIGNATURES

Use of facsimile signatures by Peerless Insurance Company is made pursuant to Resolution of the Board of Directors of Peerless Insurance Company, dated April 28, 1988. Use of facsimile signatures by The Netherlands Insurance Company is made pursuant to Resolution of the Board of Directors of The Netherlands Insurance Company, dated April 28, 1988.

COMPANY MAKING APPOINTMENT

The company making this appointment is identified by an "X" in the box opposite its name in the space provided below. It is the intent of Peerless Insurance Company and The Netherlands Insurance Company to use this instrument for the appointment of Attorney(s)-in-Fact for either Company designated, or for both Companies, if so indicated. In Witness Whereof

PEERLESS INSURANCE COMPANY THE NETHERLANDS INSURANCE COMPANY

has/have caused these presents to be signed by its Vice President, and its Corporate Seal to be hereto affixed by its Secretary, this 15th day of December, 1998

PEERLESS INSURANCE COMPANY

THE NETHERLANDS INSURANCE COMPANY

By: Matthew Klimczak
Vice President
Attest: Elliot S. Orol
Secretary



By: Matthew Klimczak
Vice President
Attest: Elliot S. Orol
Secretary



STATE OF NEW HAMPSHIRE
COUNTY OF CHESHIRE

The foregoing instrument was acknowledged before me this 15th day of December, 98, by Matthew W. Klimczak, Vice President of the Bond Profit Center of Peerless Insurance Company and of The Netherlands Insurance Company and Elliot S. Orol, Secretary of Peerless Insurance Company and The Netherlands Insurance Company, New Hampshire Corporations, on behalf of the corporations. My commission expires

Rhonda E. Jardene
Notary Public



I, Elliot S. Orol, Secretary of Peerless Insurance Company and The Netherlands Insurance Company do hereby certify that the above and foregoing is a true and correct copy of Power of Attorney executed by the Company(ies) designated above which is still in force and effect. In witness whereof, I have hereunto set my hand and affixed the Seal(s) of the Company(ies), at Keene, New Hampshire, this 1st day of July 1999

Elliot S. Orol
Elliot S. Orol
Secretary

