



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Peerless Insurance Company

99 OCT 12 Netherlands Insurance Company

99083865

BOND OF PUBLIC OFFICIAL

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, Ronald L. Price

of 6701 Delaware, Merrillville, IN 46410 as Principal
and Peerless Insurance Company, a New Hampshire Corporation, and

having its principal office in the City of Keene, New Hampshire, as Surety, and licensed to do
business in the State of Indiana with offices at Indianapolis, IN

as Surety, are held and firmly bound unto the State of Indiana
_____ in the sum of Fifty Thousand and no/100 (\$50,000.00) Dollars,

lawful money of the United States of America, for the payment of which, well and truly to be made,
we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally,
firmly by these presents.

SEALED WITH OUR SEALS and dated this 1st day of July 19 99

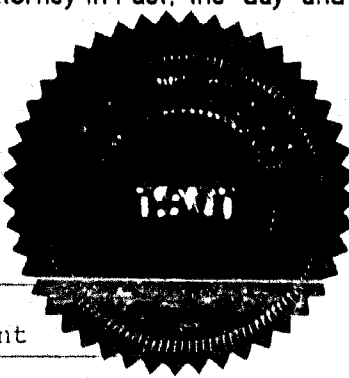
Whereas, the above bounden Ronald L. Price
was on the 1st day of July 19 99 duly appointed or
elected Treasurer of the Merrillville Community School Corporation
for a term beginning on the 1st day of July, 1999

Now, Therefore, the condition of this obligation is such:

that if the above bounden Ronald L. Price
shall well and faithfully discharge the duties of his office and promptly account for and pay over all
moneys or property received by him as such officer, in accordance with law, or in default thereof, the
parties executing this undertaking will pay all damages, costs and expenses resulting from such
default, not exceeding the sum above mentioned, then this obligation to be void; otherwise to remain
in full force and effect.

This undertaking may not be changed or modified orally. No change or modification shall be
effective unless made by written endorsement issued to form a part hereof.

In Witness Whereof, said Principal has hereunto set his hand and seal and
Peerless Insurance Company has affixed its corporate seal, attested by the signature of
its duly authorized Attorney-in-Fact, the day and year first above written



Ronald L. Price (L.S.)
PEERLESS INSURANCE COMPANY Surety

STATE OF Indiana
COUNTY OF Lake
CITY OF Crown Point

By: Angela Janus
Attorney-in-Fact Angela Janus

On this 1st day of July 19 99, before me
personally appeared Angela Janus, to me known and
known to me to be the individual described in and who executed the foregoing instrument and he
duly acknowledged to me that he executed the same.

Charlotte J. Segert Lake
Notary Public County
Charlotte J. Segert
My commission expires: 9-22-99

PEERLESS INSURANCE COMPANY
THE NETHERLANDS INSURANCE COMPANY

356964

62 MAPLE AVENUE KEENE, NEW HAMPSHIRE, 03431

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Peerless Insurance Company and/or The Netherlands Insurance Company, each being a New Hampshire Corporation having its principal office in the City of Keene, County of Cheshire, State of New Hampshire do/does hereby make, constitute and appoint:

****Gordon W. Bates; John C. Barber; G. Michael Winslow; Mark A. Bates; Angela Janus****

of Crown Point in the State of Indiana their/its true and lawful attorney(s)-in-fact, with full power and authority hereby conferred in their/its name, place and stead, to sign, execute, acknowledge and deliver in their/its behalf, and as their/its act and deed, without power of redelegation, as follows:

bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; unlimited as to Dollar Amount:

and to bind the Company(ies) making this appointment thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Company(ies), and all the acts of said attorney(s), pursuant to the authority herein given, are hereby ratified and confirmed.

AUTHORITY FOR MAKING APPOINTMENT OF ATTORNEYS-IN-FACT

Section 7 of Article 3 of Bylaws of Peerless Insurance Company, as amended May 30, 1997 states "The Senior Vice President(s) and Vice Presidents(s) of the Company's Bond Profit Center may appoint and remove Attorneys-in-Fact and assign to them and revoke as appropriate such duties, powers and authority as may be advantageous to the Company including the execution and attestation of bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof and other documents on behalf of the Company with power to redelegate such authority."

Section 9 of Article 5 of Bylaws of The Netherlands Insurance Company, as amended May 30, 1997 and June 16, 1997, states: "The Senior Vice President(s) and Vice President(s) of the Company's Bond Profit Center may appoint and remove Attorneys-in-Fact, and assign to them and revoke as appropriate such duties, powers and authority as may be advantageous to the Company including the execution and attestation of bonds, undertakings, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof and other documents on behalf of the Company with power to redelegate such authority."

USE OF FACSIMILE SIGNATURES

Use of facsimile signatures by Peerless Insurance Company is made pursuant to Resolution of the Board of Directors of Peerless Insurance Company, dated April 28, 1988. Use of facsimile signatures by The Netherlands Insurance Company is made pursuant to Resolution of the Board of Directors of The Netherlands Insurance Company, dated April 28, 1988.

COMPANY MAKING APPOINTMENT

The company making this appointment is identified by an "X" in the box opposite its name in the space provided below. It is the intent of Peerless Insurance Company and The Netherlands Insurance Company to use this instrument for the appointment of Attorney(s)-in-Fact for either Company designated, or for both Companies, if so indicated. In Witness Whereof

X PEERLESS INSURANCE COMPANY X THE NETHERLANDS INSURANCE COMPANY
has/have caused these presents to be signed by its Vice President and its Corporate Seal to be hereto affixed by its Secretary, this 15th day of December 1998

PEERLESS INSURANCE COMPANY

THE NETHERLANDS INSURANCE COMPANY

By: Matthew Klimeczak
Vice President

By: Matthew Klimeczak
Vice President

Attest: Elliot S. Orol
Secretary

Attest: Elliot S. Orol
Secretary



STATE OF NEW HAMPSHIRE
COUNTY OF CHESHIRE

The foregoing instrument was acknowledged before me this 15th day of December, 98, by Matthew W. Klimeczak, Vice President of the Bond Profit Center of Peerless Insurance Company and of The Netherlands Insurance Company and Elliot S. Orol, Secretary of Peerless Insurance Company and The Netherlands Insurance Company, New Hampshire Corporations, on behalf of the corporations. My commission expires

Rhonda E. Jardene
Notary Public



I, Elliot S. Orol, Secretary of Peerless Insurance Company and The Netherlands Insurance Company do hereby certify that the above and foregoing is a true and correct copy of Power of Attorney executed by the Company(ies) designated above which is still in force and effect. In witness whereof, I have hereunto set my hand and affixed the Seal(s) of the Company(ies), at Keene, New Hampshire, this 1st day of July, 1999



Elliot S. Orol
Elliot S. Orol
Secretary



301-423(9/98)